

The First Trust Dow 30 Equal Weight ETF (EDOW) is an exchange-traded fund (ETF) that seeks investment results which correspond generally to the price and yield, before fees and expenses, of the Dow Jones Industrial Average Equal Weight Index.

ABOUT THE INDEX

The Dow Jones Industrial Average Equal Weight Index (the "DJIA Equal Weight Index") is an equally weighted index designed to be a price neutral version of the price-weighted Dow Jones Industrial Average™ ("DJIA"). The 30 securities comprising the DJIA are U.S. blue-chip companies covering a wide range of industries.

INDEX CONSTITUENT ATTRIBUTES

- Companies with an excellent reputation
- Companies which demonstrate sustained growth
- Companies which are of interest to a large number of market participants
- Companies which derive a majority of revenues from the U.S.

In addition, maintaining adequate sector representation is also a consideration in the selection process for the DJIA.

The DJIA Equal Weight Index gives equal exposure to all 30 constituents. The same weight, or importance, is given to each stock in the index, allowing for the performance of lower priced companies to contribute as much as the higher priced companies within the index. To maintain the equal weight focus, the index is rebalanced quarterly. If a constituent change takes place in the DJIA between rebalances, the index will simultaneously reflect this change but will not be rebalanced back to equal weight. The weight of the incoming stock will remain the same as the departing stock.

A BALANCED WAY TO INVEST

As you can see in the charts below, the different weighting schemes result in two indexes with identical holdings, yet different properties and different potential benefits. As of December 31, 2024, the top ten holdings in the DJIA price-weighted index make up over half of the entire index, which may have more impact on the movement of the index than the same stocks in the DJIA Equal Weight Index; as they represent just one-third of the index. In the DJIA Equal Weight Index, the lower priced stocks are just as important as the higher priced stocks. The result is an index that provides more balanced exposure and may significantly reduce stock specific risk relative to price weighting.

Fund Facts

Fund Ticker	EDOW
CUSIP	33733A201
Intraday NAV	EDOWIV
Fund Inception Date	8/8/17
Primary Listing	NYSE Arca
Rebalance Frequency	Quarterly

POTENTIAL BENEFITS OF INVESTING

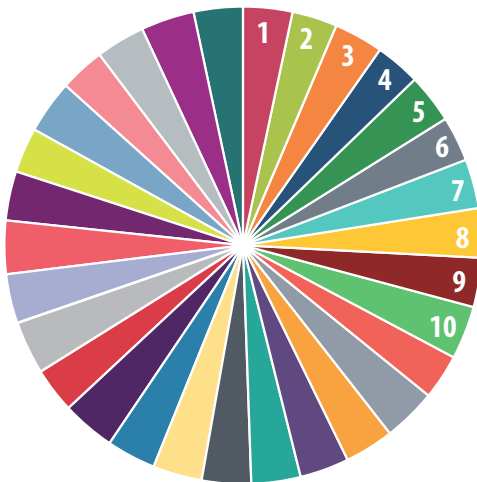
The ETF provides a simplified way for investors to gain access to the 30 companies that comprise the DJIA Equal Weight Index.

Large, Well-Known Companies. Comprised of well-known, mega-cap U.S. companies found in the DJIA, one of the most widely recognized icons of American business and culture.

Equal Weighted Strategy. Offers an alternative to the traditional price-weighted DJIA by weighting each security equally and rebalancing quarterly.

Performance Potential. Provides the opportunity for all companies in the portfolio to contribute equally to the overall performance of the fund.

EQUAL WEIGHT



3.35%	The Goldman Sachs Group, Inc.	8.34%
3.29%	UnitedHealth Group Incorporated	7.38%
3.22%	Microsoft Corporation	6.09%
3.16%	The Home Depot, Inc.	5.60%
3.20%	Caterpillar Inc.	5.23%
3.09%	The Sherwin-Williams Company	4.84%
3.21%	Salesforce, Inc.	4.79%
3.43%	Visa Inc.	4.53%
3.43%	American Express Company	4.36%
3.40%	McDonald's Corporation	4.24%
32.78%	Top 10 Holdings Total	55.40%

PRICE WEIGHT



You should consider the fund's investment objectives, risks, and charges and expenses carefully before investing. Contact First Trust Portfolios L.P. at 1-800-621-1675 or visit www.ftportfolios.com to obtain a prospectus or summary prospectus which contains this and other information about the fund. The prospectus or summary prospectus should be read carefully before investing.

RISK CONSIDERATIONS

You could lose money by investing in a fund. An investment in a fund is not a deposit of a bank and is not insured or guaranteed. There can be no assurance that a fund's objective(s) will be achieved. Investors buying or selling shares on the secondary market may incur customary brokerage commissions. Please refer to each fund's prospectus and Statement of Additional Information for additional details on a fund's risks. The order of the below risk factors does not indicate the significance of any particular risk factor.

Unlike mutual funds, shares of the fund may only be redeemed directly from a fund by authorized participants in very large creation/redemption units. If a fund's authorized participants are unable to proceed with creation/redemption orders and no other authorized participant is able to step forward to create or redeem, fund shares may trade at a premium or discount to a fund's net asset value and possibly face delisting and the bid/ask spread may widen.

Current market conditions risk is the risk that a particular investment, or shares of the fund in general, may fall in value due to current market conditions. For example, changes in governmental fiscal and regulatory policies, disruptions to banking and real estate markets, actual and threatened international armed conflicts and hostilities, and public health crises, among other significant events, could have a material impact on the value of the fund's investments.

A fund is susceptible to operational risks through breaches in cyber security. Such events could cause a fund to incur regulatory penalties, reputational damage, additional compliance costs associated with corrective measures and/or financial loss.

Equity securities may decline significantly in price over short or extended periods of time, and such declines may occur in the equity market as a whole, or they may occur in only a particular country, company, industry or sector of the market.

An index fund will be concentrated in an industry or a group of industries to the extent that the index is so concentrated. A fund with significant exposure to a single asset class, or the securities of issuers within the same country, state, region, industry, or sector may have its value more affected by an adverse economic, business or political development than a broadly diversified fund.

A fund may be a constituent of one or more indices or models which could greatly affect a fund's trading activity, size and volatility.

There is no assurance that the index provider or its agents will compile or maintain the index accurately. Losses or costs associated with any index provider errors generally will be borne by a fund and its shareholders.

Market risk is the risk that a particular security, or shares of a fund in general may fall in value. Securities are subject to market fluctuations caused by such factors as general economic conditions, political events, regulatory or market developments, changes in interest rates and perceived trends in securities prices. Shares of a fund could decline in value or underperform other investments as a result. In addition, local, regional or global events such as war, acts of terrorism, spread of infectious disease or other public health issues, recessions, natural disasters or other events could have significant negative impact on a fund.

A fund faces numerous market trading risks, including the potential lack of an active market for fund shares due to a limited number of market makers. Decisions by market makers or authorized participants to reduce their role or step away in times of market stress could inhibit the effectiveness of the arbitrage process in maintaining the relationship between the underlying values of a fund's portfolio securities and a fund's market price.

An index fund's return may not match the return of the index for a number of reasons including operating expenses, costs of buying and selling securities to reflect changes in the index, and the fact that a fund's portfolio holdings may not exactly replicate the index.

A fund and a fund's advisor may seek to reduce various operational risks through controls and procedures, but it is not possible to completely protect against such risks. The fund also relies on third parties for a range of services, including custody, and any delay or failure related to those services may affect the fund's ability to meet its objective.

A fund that invests in securities included in or representative of an index will hold those securities regardless of investment merit and the fund generally will not take defensive positions in declining markets.

High portfolio turnover may result in higher levels of transaction costs and may generate greater tax liabilities for shareholders.

The market price of a fund's shares will generally fluctuate in accordance with changes in the fund's net asset value ("NAV") as well as the relative supply of and demand for shares on the exchange, and a fund's investment advisor cannot predict whether shares will trade below, at or above their NAV.

Trading on an exchange may be halted due to market conditions or other reasons. There can be no assurance that a fund's requirements to maintain the exchange listing will continue to be met or be unchanged.

First Trust Advisors L.P. (FTA) is the adviser to the First Trust fund(s). FTA is an affiliate of First Trust Portfolios L.P., the distributor of the fund(s).

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

Dow Jones Industrial Average® Equal Weight Index ("Index") is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and has been licensed for use by First Trust. S&P® is a registered trademark of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by First Trust. The Fund is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product nor do they have any liability for any errors, omissions, or interruptions of the Index.

Definitions

The **Dow Jones Industrial Average® Index** is a price-weighted average of 30 U.S. blue-chip companies.

The **S&P 500® Index** is an unmanaged index of 500 companies used to measure large-cap U.S. stock market performance.