THREE ON THURSDAY

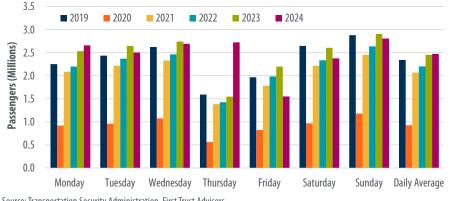
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FIRST TRUST ECONOMICS

From Airports to E-Commerce: Thanksgiving Week Hits New Highs

There is so much to be thankful for! We hope everyone had a wonderful Thanksgiving. In this week's "Three on Thursday", we take a closer look at Thanksgiving week from an economic perspective. By several key measures, this year set new records, making it the strongest Thanksgiving week in history. From consumer spending to travel activity, the data highlight an economy that remains on solid footing. For a deeper dive into the numbers, check out the three charts below.

TSA Checkpoint Travel Numbers for Thanksgiving Week

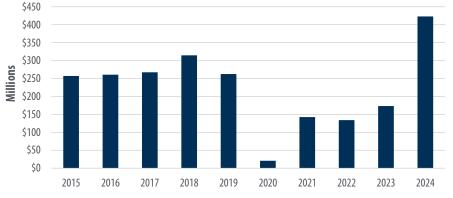


Last week, from Monday, November 25, to Sunday, December 1, set a new milestone as the busiest Thanksgiving travel week in history for air passengers. The Transportation Security Administration (TSA) screened 17.3 million travelers, surpassing the previous record of 17.2 million set in 2023. This year, Sunday saw the highest single-day total for the week, with 2.8 million passengers screened.

Source: Transportation Security Administration, First Trust Advisors.

U.S. Thanksgiving Weekend Online Sales

Thanksgiving 5-Day Domestic Box Office Receipts



Moviegoers flocked to theaters over the Thanksgiving 5-day weekend (Wednesday through Sunday), with domestic box office receipts soaring to an all-time high of \$423.4 million. This shattered the previous Thanksgiving 5-day record of \$314.9 million set in 2018. Leading the charge was *Moana 2*, which dominated the holiday box office with \$225 million in earnings, followed by *Wicked*, which brought in \$118 million over the five days.

Source: Box Office Mojo, First Trust Advisors. Averages for Wednesday through Sunday of Thanksgiving week.

\$45 \$40 \$35 \$30 Billions \$25 \$20 \$15 \$10 \$5 \$0 2021 2023 2024 2015 2016 2017 2018 2019 2020 2022

Source: Adobe Analytics, First Trust Advisors. Averages for Thanksgiving day through Cyber Monday.

Adobe Analytics, a leader in U.S. e-commerce insights, reported a record-breaking \$41.1 billion in online sales during the 2024 Thanksgiving weekend (Thanksgiving through Cyber Monday). This represents an 8.2% increase over last year's record. Cyber Monday stood out as the largest shopping day, with consumers spending a record \$13.3 billion, up 7.3% from a year ago. While Cyber Monday remained the year's biggest online shopping day, year-over-year growth was stronger on both Thanksgiving and Black Friday, growing 8.8% and 10.2% respectively.

There is no guarantee that past trends will continue, or projections will be realized.

This report was prepared by First Trust Advisors L.P., and reflects the current opinion of the authors. It is based upon sources and data believed to be accurate and reliable. Opinions and forward looking statements expressed are subject to change without notice. This information does not constitute a solicitation or an offer to buy or sell any security.