

STOCK INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2005	5-yr.
DOW JONES 30 (12108)	1.10%	15.22%	16.37%	1.72%	7.08%
S&P 500 (1381)	1.27%	12.41%	14.29%	4.91%	6.12%
NASDAQ 100 (1751)	2.77%	6.81%	6.53%	1.90%	3.22%
S&P Citigroup Growth	1.03%	8.58%	10.14%	4.01%	3.40%
S&P Citigroup Value	1.50%	16.46%	18.72%	5.85%	8.79%
S&P 400 Citigroup Growth	2.11%	4.69%	8.35%	13.58%	9.19%
S&P 400 Citigroup Value	2.05%	12.29%	15.40%	11.58%	15.33%
S&P 600 Citigroup Growth	2.10%	8.51%	10.63%	9.27%	13.25%
S&P 600 Citigroup Value	2.07%	16.56%	17.08%	6.26%	15.64%
MSCI EAFE	1.38%	20.88%	28.79%	14.13%	14.80%
MSCI World (ex US)	1.35%	20.54%	28.63%	15.06%	15.15%
MSCI World	1.33%	16.22%	21.04%	10.08%	10.14%
MSCI Emerging Markets	1.91%	21.92%	34.55%	10.08%	27.51%

Source: **Bloomberg**. Returns are total returns. *The 5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 11/10/06.

S&P SECTOR PERFORMANCE

Index	Week	YTD	12-mo.	2005	5-yr.
Consumer Discretionary	1.96%	14.86%	14.51%	-6.37%	6.44%
Consumer Staples	0.21%	11.24%	10.78%	3.58%	6.07%
Energy	2.00%	20.59%	26.25%	31.37%	18.08%
Financials	1.82%	14.79%	16.35%	6.50%	9.35%
Health Care	-1.72%	3.93%	6.45%	6.46%	1.20%
Industrials	1.91%	10.25%	14.33%	2.32%	6.51%
Information Technology	2.73%	7.81%	7.81%	0.99%	1.17%
Materials	1.31%	13.74%	23.27%	4.69%	12.67%
Telecom Services	-0.91%	29.10%	28.68%	-5.34%	0.73%
Utilities	1.02%	17.25%	20.19%	16.83%	7.41%

Source: **Bloomberg**. Returns are total returns. *The 5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 11/10/06.

BOND INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2005	5-yr.
U.S. Treasury: Intermediate	0.48%	3.30%	4.36%	1.56%	3.29%
GNMA 30 Year	0.57%	4.05%	5.66%	3.28%	4.44%
U.S. Aggregate	0.68%	4.01%	5.46%	2.43%	4.56%
U.S. Corporate High Yield	0.60%	9.77%	11.12%	2.74%	10.28%
U.S. Corporate Inv. Grade	0.90%	4.14%	5.72%	1.68%	5.46%
Municipal Bond: 22 years +	0.67%	6.29%	8.33%	7.06%	6.49%
Global Aggregate	0.83%	5.96%	7.58%	-4.49%	6.92%

Source: **Lehman Bros**. Returns include reinvested interest. *The 5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 11/10/06.

KEY RATES

As of 11/10

Fed Funds	5.25%	5-YR CD	4.78%
LIBOR (1-month)	5.32%	2-YR Note	4.73%
CPI - Headline	2.10%	5-YR Note	4.56%
CPI - Core	2.90%	10-YR Note	4.58%
Money Market Accts.	3.46%	30-YR T-Bond	4.69%
Money Market Funds	4.73%	30-YR Mortgage	6.21%
6-mo. CD	4.77%	Prime Rate	8.25%
1-YR CD	4.90%	Bond Buyer 40	4.62%

Sources: **Bankrate.com, iMoneyNet.com and Bloomberg**

WEEKLY FUND FLOWS

	Week of 11/8	Previous
Equity Funds	-\$3.0 B	\$1.6 B
Including ETF activity, Domestic funds reporting net outflows of -\$4.302B and Non-domestic funds reporting net inflows of \$1.269B.		
Bond Funds	\$1.2 B	\$785 M
All sectors reported inflows except Government bond funds.		
Municipal Bond Funds	\$405 M	\$397 M
Money Markets	\$5.922 B	\$13.718 B

Source: **AMG Data Services**

FACTOIDS FOR THE WEEK OF NOVEMBER 6 - 10TH

Monday, November 6, 2006 — S&P 500 Index Price-to-Earnings Ratio

The price-to-earnings ratio on the S&P 500 Index is currently 15.1 based on 2007 estimated earnings of \$90.47, according to Thomson First Call. That ratio is below the index's 10- and 20-year averages, according to *BusinessWeek*. In October, earnings estimates were adjusted higher in 8 of the 10 major sectors in the index. Despite the combination of strong corporate earnings and attractive valuation levels, 75% of all money invested in equity funds in September went to global/international funds.

Tuesday, November 7, 2006 — 2006 Mergers

Merger activity is booming. The number of announced deals year-to-date total 9,461 and are worth approximately \$966.9 billion, according to Mergerstat. Deal volume rarely surpasses \$1 trillion in a calendar year. The number of megadeals (valued at \$1 billion or more) has hit 174, 5% more than all of last year and the most since the 212 consummated in 2000.

Wednesday, November 8, 2006 — Default Rates

The U.S. speculative-grade default rate fell from 2.1% (revised) in September to 1.9% in October, according to Moody's. The rate was 2.3% in October 2005. The global speculative-grade default rate was 1.7% in October, which was unchanged from the revised default rate in September. Moody's expects the default rate to rise to 2.5% by the end of October 2007. That is still well below the 5.0% historical average. The default rate on senior loans slid further from 1.18% in September to 0.99% in October, according to Standard & Poor's LCD. Since a default has already been registered in early November, it is likely the default rate will climb back above the 1.00% level next month.

Thursday, November 9, 2006 — Semiconductor Sales

The Semiconductor Industry Association (SIA) reported that worldwide semiconductor sales totaled \$21.4 billion in September, up 9.3% from September 2005, and the new all-time monthly high replacing last month's \$20.5 billion in sales. With respect to semiconductor equipment sales, 2006 will go down as the second best year on record behind the \$48 billion sold in 2000, according to Semi.org.

Friday, November 10, 2006 — Mutual Fund Assets

Mutual fund assets, including the \$350 billion invested in ETFs, just surpassed \$10 trillion for the first time, according to the Investment Company Institute. Fund assets surpassed the \$1 trillion mark in 1990. It is estimated that assets under management could eclipse \$20 trillion within the next 10 years assuming that funds return an average of 5% per year. Fund flows get a big boost from 401(k) contributions. Today, funds account for around 45% of 401(k) assets.