

## STOCK INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2005	5-yr.
DOW JONES 30 (12446)	1.16%	18.79%	17.09%	1.72%	7.22%
S&P 500 (1427)	1.25%	16.43%	14.43%	4.91%	6.78%
NASDAQ 100 (1809)	1.29%	10.44%	6.77%	1.90%	2.71%
S&P Citigroup Growth (L-C)	1.14%	12.17%	10.04%	4.01%	3.82%
S&P Citigroup Value (L-C)	1.36%	20.96%	19.12%	5.85%	9.74%
S&P 400 Citigroup Growth (M-C)	-0.27%	7.70%	7.06%	13.58%	8.63%
S&P 400 Citigroup Value (M-C)	0.29%	16.29%	14.64%	11.58%	15.19%
S&P 600 Citigroup Growth (S-C)	-0.35%	11.78%	9.64%	9.27%	12.70%
S&P 600 Citigroup Value (S-C)	-0.06%	20.05%	17.98%	6.26%	14.34%
MSCI EAFE	1.00%	26.06%	27.16%	14.13%	16.21%
MSCI World (ex US)	0.83%	25.49%	26.57%	15.06%	16.45%
MSCI World	0.99%	20.66%	20.07%	10.08%	11.11%
MSCI Emerging Markets	0.72%	29.08%	32.29%	10.08%	26.45%

**Source: Bloomberg.** Returns are total returns. *The 5-yr. return is an average annual.*  
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 12/15/06.

## S&P SECTOR PERFORMANCE

Index	Week	YTD	12-mo.	2005	5-yr.
Consumer Discretionary	0.96%	18.84%	15.95%	-6.37%	6.37%
Consumer Staples	0.46%	14.40%	11.91%	3.58%	6.95%
Energy	1.80%	28.24%	22.88%	31.37%	21.30%
Financials	1.93%	18.69%	17.93%	6.50%	10.21%
Health Care	0.91%	7.34%	7.61%	6.46%	2.01%
Industrials	1.00%	13.59%	12.78%	2.32%	6.99%
Information Technology	1.02%	10.40%	6.68%	0.99%	0.45%
Materials	0.62%	20.80%	22.19%	4.69%	13.65%
Telecom Services	1.86%	35.46%	31.74%	-5.34%	2.11%
Utilities	1.41%	21.76%	18.61%	16.83%	10.72%

**Source: Bloomberg.** Returns are total returns. *The 5-yr. return is an average annual.*  
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 12/15/06.

## BOND INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2005	5-yr.
U.S. Treasury: Intermediate	-0.07%	3.72%	4.05%	1.56%	3.83%
GNMA 30 Year	0.08%	4.68%	5.26%	3.28%	4.83%
U.S. Aggregate	-0.08%	4.58%	5.11%	2.43%	5.28%
U.S. Corporate High Yield	-0.08%	11.23%	11.70%	2.74%	9.99%
U.S. Corporate Inv. Grade	-0.24%	4.64%	5.35%	1.68%	6.24%
Municipal Bond: 22 years +	-0.15%	6.98%	7.88%	7.06%	7.38%
Global Aggregate	-1.13%	6.89%	6.52%	-4.49%	7.71%

**Source: Lehman Bros.** Returns include reinvested interest. *The 5-yr. return is an average annual.*  
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 12/15/06.

## KEY RATES

As of 12/15

Fed Funds	5.25%	5-YR CD	4.69%
LIBOR (1-month)	5.35%	2-YR Note	4.71%
CPI - Headline	2.00%	5-YR Note	4.56%
CPI - Core	2.60%	10-YR Note	4.59%
Money Market Accts.	3.48%	30-YR T-Bond	4.71%
Money Market Funds	4.74%	30-YR Mortgage	6.01%
6-mo. CD	4.62%	Prime Rate	8.25%
1-YR CD	4.81%	Bond Buyer 40	4.59%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg

## WEEKLY FUND FLOWS

	Week of 12/13	Previous
<b>Equity Funds</b>	<b>\$921 M</b>	<b>-\$3.2 B</b>
Including ETF activity, Domestic funds reporting net inflows of \$1.713B and Non-domestic funds reporting net outflows of -\$793M.		
<b>Bond Funds</b>	<b>\$651 M</b>	<b>\$586 M</b>
<b>Municipal Bond Funds</b>	<b>\$202 M</b>	<b>\$321 M</b>
<b>Money Markets</b>	<b>\$17.796 B</b>	<b>\$30.322 B</b>

Source: AMG Data Services

## FACTOIDS FOR THE WEEK OF DECEMBER 11<sup>TH</sup> - 15<sup>TH</sup>

### Monday, December 11, 2006 — CBOE Seat Transactions

A membership on the Chicago Board Options Exchange (CBOE) just sold for a record \$1.775 million, according to *USA TODAY*. Seat prices on the CBOE are up 103% from the \$875,000 paid at the start of this year. A total of 108 seats have traded in 2006, with 17 transactions exceeding \$1.5 million.

### Tuesday, December 12, 2006 — Oil Exploration & Production

Worldwide oil exploration and production expenditures (E&P) are expected to grow by 9.0% to \$291 billion in 2007, up from an estimated \$268 billion in 2006, according to the Lehman Brothers Original E&P Spending Survey. The largest share of the spending increase will occur outside of North America, which is a departure from the past two years. International spending is expected to rise 13% in 2007, vs. an 8% decline in Canada. U.S. investment is projected to rise a modest 5.1%. Lehman Brothers has set its price target expectations at \$55.50 for oil and \$6.70 for natural gas.

### Wednesday, December 13, 2006 — Exchange-Traded Funds

ETF assets totaled approximately \$407 billion at the end of November, up 34.8% year-to-date, according to State Street Global Advisors. Assets in international ETFs are up over 50% in 2006. There are currently 54 international funds with assets totaling \$96 billion. There have been 140 ETFs brought to market this year with several hundred more in registration with the SEC, according to TheStreet.com. As of November, the number of ETFs trading in the U.S. totaled 344.

### Thursday, December 14, 2006 — S&P 500 Increased Dividend Payments

Standard & Poor's announced on December 12 that it is raising the indicated dividend rate on the S&P 500 from \$24.00 to \$25.10, and expects cash dividends for 2007 to set another record, paying out an estimated \$27.35 per share in 2007 versus \$24.63 estimated for 2006 and \$22.22 for 2005. The anticipated 11% increase in dividend payments translates into a \$246 billion aggregate payment for S&P 500 companies in 2007, compared to \$222 billion in 2006 and \$202 billion in 2005. Over 60% of the S&P 500's constituents increased their payout in 2006. Financials accounted for nearly 30% of the S&P 500's aggregate dividend payment.

### Friday, December 15, 2006 — S&P 500

The S&P 500 has never declined in any 10-year period since 1940, according to MarketWatch.com. Since 1926, the S&P 500 finished in positive territory in 57 of the 80 calendar years, or 71.25% of the time. In those years in which the index posted a gain, the gain exceeded 20% a total of 31 times. Since 1926, the index has generated an average annual total return of 10.4%, vs. 5.5% for L-T Treasury Bonds.