

STOCK INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2006	5-yr.
DOW JONES 30 (13372)	3.05%	9.61%	11.92%	19.04%	10.97%
S&P 500 (1481)	2.85%	6.23%	7.72%	15.79%	11.61%
NASDAQ 100 (2089)	3.01%	19.43%	17.20%	7.28%	13.76%
S&P 500/Citigroup Growth	2.33%	9.07%	9.47%	11.03%	9.44%
S&P 500/Citigroup Value	3.46%	3.65%	6.15%	20.85%	13.88%
S&P MidCap 400/Citigroup Growth	3.53%	13.40%	12.05%	5.90%	14.22%
S&P MidCap 400/Citigroup Value	2.83%	3.37%	3.61%	14.98%	16.31%
S&P SmallCap600/Citigroup Growth	1.76%	6.18%	5.77%	10.56%	15.57%
S&P SmallCap600/Citigroup Value	1.63%	-4.21%	-3.87%	19.66%	15.42%
MSCI EAFE	3.06%	14.34%	17.94%	26.98%	21.89%
MSCI World (ex US)	2.86%	15.20%	18.52%	26.34%	22.36%
MSCI World	2.88%	11.10%	13.39%	20.72%	16.71%
MSCI Emerging Markets	4.73%	38.74%	45.00%	32.20%	35.50%

Source: **Bloomberg**. Returns are total returns. *The 5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 11/30/07.

WEEKLY FUND FLOWS

	Week of 11/28	Previous
Equity Funds	\$3.2 B	-\$5.6 B
Including ETF activity, Domestic funds reporting net inflows of \$6.702 B and Non-domestic funds reporting net outflows of -\$3.457 B.		
Bond Funds	\$24 M	\$691 B
Municipal Bond Funds	-\$54 M	-\$186 M
Money Markets	\$27.761 B	\$16.508 B

Source: **AMG Data Services**

S&P SECTOR PERFORMANCE

Index	Week	YTD	12-mo.	2006	5-yr.
Consumer Discretionary	3.55%	-8.84%	-6.76%	18.64%	7.56%
Consumer Staples	2.25%	15.47%	18.34%	14.58%	10.69%
Energy	0.04%	25.23%	22.90%	24.21%	27.53%
Financials	5.71%	-13.87%	-10.53%	19.23%	8.49%
Health Care	3.37%	10.67%	12.02%	7.53%	7.41%
Industrials	2.81%	12.69%	13.95%	13.29%	14.22%
Information Technology	1.50%	14.57%	13.05%	8.42%	10.13%
Materials	5.24%	21.21%	22.11%	18.98%	17.72%
Telecom Services	1.62%	8.45%	13.47%	36.74%	10.74%
Utilities	1.73%	19.07%	20.42%	20.99%	22.39%

Source: **Bloomberg**. Returns are total returns. *The 5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 11/30/07.

BOND INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2006	5-yr.
U.S. Treasury: Intermediate	0.26%	8.61%	8.11%	3.51%	3.91%
GNMA 30 Year	0.47%	6.89%	6.78%	4.62%	4.60%
U.S. Aggregate	0.38%	6.67%	6.05%	4.33%	4.79%
U.S. Corporate High Yield	1.06%	1.58%	2.69%	11.85%	11.15%
U.S. Corporate Investment Grade	-0.41%	4.40%	3.45%	4.30%	5.41%
Municipal Bond: Long Bond (22+)	0.77%	0.57%	0.06%	6.82%	5.85%
Global Aggregate	-0.68%	9.81%	8.35%	6.64%	7.43%

Source: **Lehman Bros**. Returns include reinvested interest. *The 5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 11/30/07.

KEY RATES

As of 11/30

Fed Funds	4.50%	5-YR CD	4.46%
LIBOR (1-month)	4.81%	2-YR Note	3.01%
CPI - Headline	3.50%	5-YR Note	3.38%
CPI - Core	2.20%	10-YR Note	3.94%
Money Market Accts.	3.50%	30-YR T-Bond	4.38%
Money Market Funds	4.25%	30-YR Mortgage	5.95%
6-mo. CD	4.37%	Prime Rate	7.50%
1-YR CD	4.44%	Bond Buyer 40	4.79%

Sources: **Bankrate.com, iMoneyNet.com and Bloomberg**

FACTOIDS FOR THE WEEK OF NOVEMBER 26TH - 30TH

Monday, November 26, 2007 — Price of Gold and Oil

While the price of gold has traded as high as \$837.50 per ounce and as low as \$778.00 over the past 11 trading days, the fundamentals suggest that the next stop may be \$1,000 an ounce, according to MSN Money. The three things going for gold are as follows: a weakening U.S. dollar; gold production flat to slightly down; and gold's tendency to track oil. The last one could be most telling. Historically, the price of gold trades for around 10 times the average price of oil over any two-month period. The price of oil averaged \$88.64 per barrel for the two-month period ended November 23, but the price closed well above that average at \$98.19 per barrel on the 23rd.

Tuesday, November 27, 2007 — Global Infrastructure

Since 1988, China has constructed 25,500 miles of expressways, according to *BusinessWeek*. Russia, on the other hand, added just a few hundred over that span. Russia now plans to add 39,000 miles of new roads and 5,300 miles of railways by 2015. Russia is looking to raise \$1 trillion for infrastructure investment over the next 10 years with as much as 80% of the financing coming from the private sector.

Wednesday, November 28, 2007 — Stock Market Corrections

The S&P 500 closed Monday's trading session 10.1% below its October 9 record high. A decline of 10% or more, but less than 20%, qualifies as a correction. A decline of 20% or more qualifies as a bear market. There have been 16 corrections since 1946, according to data from S&P. They averaged 148 days in duration and produced an average decline of 14%. This correction lasted 48 days. Corrections evolve into bear markets only about 25% of the time, according to Justin Walters of Bespoke Investment Group.

Thursday, November 29, 2007 — Gold and Oil Prices

On an inflation-adjusted basis, the price of gold bullion would have to eclipse \$2,200 per ounce to match the high of \$850 set in 1980, according to SeekingAlpha.com. The price of crude oil would have to reach \$99.04 per barrel to match the high of \$39.50 set in April 1980, according to Cambridge Energy Research Associates.

Friday, November 23, 2007 — Timing the Market

It appears that timing the bond market is every bit as futile as timing the stock market for most investors. Of the 27 bond timing newsletters tracked by the Hulbert Financial Digest over the past decade, only two have done better than a buy-and-hold strategy on a risk-adjusted basis, according to MarketWatch.com.