

STOCK INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2006	5-yr.
DOW JONES 30 (12481)	3.06%	0.70%	13.35%	19.04%	6.02%
S&P 500 (1436)	3.55%	1.69%	12.43%	15.79%	6.46%
NASDAQ 100 (1794)	2.97%	2.22%	7.89%	7.28%	4.38%
S&P Citigroup Growth (L-C)	3.40%	0.99%	8.56%	11.03%	3.58%
S&P Citigroup Value (L-C)	3.69%	2.36%	16.43%	20.85%	9.34%
S&P 400 Citigroup Growth (M-C)	4.01%	6.65%	7.83%	5.90%	8.51%
S&P 400 Citigroup Value (M-C)	3.73%	6.76%	13.80%	14.98%	13.63%
S&P 600 Citigroup Growth (S-C)	4.43%	5.32%	6.46%	10.56%	11.92%
S&P 600 Citigroup Value (S-C)	3.75%	3.22%	10.13%	19.66%	12.20%
MSCI EAFE	4.24%	4.70%	23.01%	26.98%	16.54%
MSCI World (ex US)	4.26%	4.61%	22.34%	26.34%	16.77%
MSCI World	3.92%	3.39%	17.49%	20.72%	11.18%
MSCI Emerging Markets	4.61%	1.41%	22.13%	32.20%	24.10%

Source: **Bloomberg**. Returns are total returns. *The 5-yr. return is an average annual.*
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 3/23/07.

WEEKLY FUND FLOWS

	Week of 3/21	Previous
Equity Funds	-\$9.3 B	\$11.9 B
Including ETF activity, Domestic funds reporting net outflows of -\$10.129B and Non-domestic funds reporting net inflows of \$787M.		
Bond Funds	\$1.9 B	\$2.3 B
Municipal Bond Funds	\$507 M	\$366 M
Money Markets	\$10.573 B	-\$7.948 B

Source: **AMG Data Services**

S&P SECTOR PERFORMANCE

Index	Week	YTD	12-mo.	2006	5-yr.
Consumer Discretionary	3.31%	0.88%	15.60%	18.64%	5.18%
Consumer Staples	2.83%	2.46%	13.56%	14.58%	5.21%
Energy	6.68%	1.87%	17.62%	24.21%	17.76%
Financials	3.88%	-0.99%	13.12%	19.23%	8.56%
Health Care	2.64%	1.97%	5.83%	7.53%	2.01%
Industrials	3.33%	3.07%	9.51%	13.29%	6.78%
Information Technology	2.35%	0.10%	5.04%	8.42%	2.26%
Materials	3.20%	9.66%	22.68%	18.98%	13.07%
Telecom Services	4.19%	6.73%	26.95%	36.74%	6.61%
Utilities	4.07%	9.18%	30.57%	20.99%	10.39%

Source: **Bloomberg**. Returns are total returns. *The 5-yr. return is an average annual.*
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 3/23/07.

BOND INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2006	5-yr.
U.S. Treasury: Intermediate	-0.07%	1.53%	5.38%	3.51%	4.09%
GNMA 30 Year	-0.04%	1.44%	5.90%	4.62%	4.86%
U.S. Aggregate	-0.13%	1.57%	6.21%	4.33%	5.40%
U.S. Corporate High Yield	0.29%	2.71%	11.64%	11.85%	10.46%
U.S. Corporate Inv. Grade	-0.30%	1.65%	6.62%	4.30%	6.34%
Municipal Bond: 22 years +	-0.29%	1.08%	6.57%	6.82%	7.40%
Global Aggregate	-0.29%	1.45%	8.18%	6.64%	8.33%

Source: **Lehman Bros**. Returns include reinvested interest. *The 5-yr. return is an average annual.*
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 3/23/07.

KEY RATES

As of 3/23

Fed Funds	5.25%	5-YR CD	4.75%
LIBOR (1-month)	5.32%	2-YR Note	4.60%
CPI - Headline	2.40%	5-YR Note	4.51%
CPI - Core	2.70%	10-YR Note	4.61%
Money Market Accts.	3.68%	30-YR T-Bond	4.80%
Money Market Funds	4.76%	30-YR Mortgage	6.06%
6-mo. CD	4.61%	Prime Rate	8.25%
1-YR CD	4.83%	Bond Buyer 40	4.56%

Sources: **Bankrate.com, iMoneyNet.com and Bloomberg**

FACTOIDS FOR THE WEEK OF MARCH 19TH - MARCH 23RD

Monday, March 19, 2007 — S&P 500 Index Stock Buyback Activity
S&P 500 companies spent \$847 billion on stock buybacks over the past nine months through the fourth quarter of 2006, according to Standard & Poor's. Over half (56%) of those companies repurchasing stock reduced their outstanding share count. In 2006, buybacks were estimated to be \$432 billion, a 23.8% gain over the \$349 billion registered in 2005. In the fourth quarter, Information Technology firms accounted for 23.2% of all buybacks. S&P expects the strong buyback activity to continue throughout 2007.

Tuesday, March 20, 2007 — Hedge Funds
Hedge fund assets grew from \$1.79 trillion in Q3'06 to \$1.89 trillion in Q4'06, or a gain of 5.6%, according to Institutional Investor News and HedgeFund.net. It was the second largest quarterly gain since Q1'05, according to InvestmentNews.com. In 2006, hedge fund assets increased 23.5%. Funds of funds assets rose 22% in 2006 to \$953 billion. Europe was the fastest growing major region for hedge funds. Assets increased 46% to \$276.5 billion in 2006.

Wednesday, March 21, 2007 — Dividends
Standard & Poor's expects 2007 to be another record year for cash dividends. S&P just raised its estimate to \$27.85 per share for the companies in the S&P 500 Index, up 11.9% over the \$24.88 distributed in 2006, according to S&P. The anticipated payout for 2007 would exceed 2005's \$22.22 per share by 25.3%. This year's total cash dividend payout is expected to be in the vicinity of \$252 billion. Currently, 77% of the constituents in the index pay a cash dividend, vs. just 40% for non-S&P 500 companies.

Thursday, March 22, 2007 — Social Security
The Social Security Administration says that one-third of people 65 or older rely on Social Security for 90% or more of their total income, according to MSN.com. For nearly 22% of people receiving social security checks it is their sole source of income.

Friday, March 23, 2007 — Worldwide PC Sales
Worldwide PC sales are expected to grow 10.5% to 255.7 million units in 2007, according to Gartner. Revenue is expected to reach \$213.7 billion, a gain of 4.6% over last year. Sales are being driven by strong demand from emerging markets. PC sales in India, for example, are projected to grow 20% in 2007. As of the fourth quarter of 2006, Hewlett-Packard had the highest market share at 17.4%, followed by Dell at 14.5%, according to InfoWorld.com.