

STOCK INDEX PERFORMANCE

| Index | Week | YTD | 12-mo. | 2006 | 5-yr. |
|--------------------------------|--------|--------|--------|--------|--------|
| DOW JONES 30 (12354) | -1.01% | -0.33% | 13.40% | 19.04% | 5.85% |
| S&P 500 (1421) | -1.03% | 0.64% | 11.36% | 15.79% | 6.26% |
| NASDAQ 100 (1772) | -1.20% | 1.01% | 4.24% | 7.28% | 4.38% |
| S&P Citigroup Growth (L-C) | -1.07% | -0.09% | 7.56% | 11.03% | 3.45% |
| S&P Citigroup Value (L-C) | -1.00% | 1.34% | 15.28% | 20.85% | 9.06% |
| S&P 400 Citigroup Growth (M-C) | -0.65% | 5.95% | 5.59% | 5.90% | 8.25% |
| S&P 400 Citigroup Value (M-C) | -0.98% | 5.71% | 11.51% | 14.98% | 13.07% |
| S&P 600 Citigroup Growth (S-C) | -0.94% | 4.33% | 4.05% | 10.56% | 11.52% |
| S&P 600 Citigroup Value (S-C) | -1.02% | 2.17% | 7.39% | 19.66% | 11.72% |
| MSCI EAFE | -0.50% | 4.18% | 19.92% | 26.98% | 16.45% |
| MSCI World (ex US) | -0.47% | 4.11% | 19.27% | 26.34% | 16.70% |
| MSCI World | -0.74% | 2.62% | 15.42% | 20.72% | 11.06% |
| MSCI Emerging Markets | 0.67% | 2.09% | 21.14% | 32.20% | 24.13% |

Source: **Bloomberg**. Returns are total returns. *The 5-yr return is an average annual.*
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 3/30/07.

WEEKLY FUND FLOWS

| | Week of 3/21 | Previous |
|--|----------------|-------------------|
| Equity Funds | \$7.4 B | -\$9.3 B |
| Including ETF activity, Domestic funds reporting net inflows of \$4.743B and Non-domestic funds reporting net inflows of \$2.623B. | | |
| Bond Funds | \$1.8 B | \$1.9 B |
| Net inflows were reported in all sectors except Government Bond funds investing in Mortgage-backed securities. | | |
| Municipal Bond Funds | \$547 M | \$507 M |
| Money Markets | \$742 M | \$10.573 B |

Source: **AMG Data Services**

S&P SECTOR PERFORMANCE

| Index | Week | YTD | 12-mo. | 2006 | 5-yr. |
|------------------------|--------|--------|--------|--------|--------|
| Consumer Discretionary | -1.61% | -0.74% | 13.91% | 18.64% | 5.03% |
| Consumer Staples | -0.28% | 2.17% | 14.70% | 14.58% | 5.13% |
| Energy | 0.26% | 2.14% | 15.02% | 24.21% | 17.47% |
| Financials | -1.87% | -2.84% | 12.12% | 19.23% | 8.13% |
| Health Care | -0.76% | 1.19% | 6.89% | 7.53% | 1.99% |
| Industrials | -1.92% | 1.09% | 6.97% | 13.29% | 6.41% |
| Information Technology | -1.05% | -0.94% | 2.56% | 8.42% | 2.05% |
| Materials | -0.63% | 8.96% | 19.70% | 18.98% | 12.55% |
| Telecom Services | 0.50% | 7.26% | 27.85% | 36.74% | 6.80% |
| Utilities | 0.10% | 9.29% | 32.81% | 20.99% | 10.40% |

Source: **Bloomberg**. Returns are total returns. *The 5-yr return is an average annual.*
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 3/30/07.

FACTOIDS FOR THE WEEK OF MARCH 26TH - 30TH

Monday, March 26, 2007 — Wind Power

Worldwide wind power capacity increased 25% to a record 73,904 megawatts (MW) in 2006, according to the World Wind Energy Association. It predicts capacity will reach 160,000 MW by 2010. In 1985, installed capacity surpassed 1,000 MW for the first time. Capacity didn't surpass 2,000 MW until 1999. In the U.S., wind power capacity is 11,603 MW. The U.S. lags only Germany (20,622 MW) and Spain (11,615 MW). A megawatt of wind power generates enough electricity to power 250 to 300 homes, according to the American Wind Energy Association.

Tuesday, March 27, 2007 — The Russell 2000 Index

The S&P 500's trailing price/earnings multiple stands at 17, compared to 39 times earnings for the Russell 2000, according to Birinyi Associates. The Russell 2000 posted a cumulative total return of 131.3% over the past four years through February 2007, vs. a 79.8% gain for the S&P 500. According to SmartMoney.com, nearly 45% of the attendees (mostly small- and mid-cap portfolio managers) surveyed at Citigroup's annual small- and mid-cap conference held two weeks ago believe the Russell 2000 will end 2007 essentially flat. Only 14% were bullish, meaning they expect the index to rise at least 10%.

Wednesday, March 28, 2007 — Semiconductors

Worldwide sales of semiconductor manufacturing equipment totaled \$40.47 billion in 2006, a year-over-year gain of 23%, according to the SEMI.org. Sales had declined by 12% in 2005. For the third year in a row, the Japan market region spent the most on equipment (\$9.2 billion). The SEMI Capital Equipment Consensus Forecast predicts that sales will total \$50.42 billion in 2009.

Thursday, March 29, 2007 — Large-Cap Growth Stocks

The Q1'07 edition of the *Investment Manager Outlook*, a survey of investment managers conducted by Russell Investment Group, says that money managers are most bullish on large-cap growth stocks moving forward. Seventy-eight percent of those managers polled are bullish, up from 77% in Q4'06. Non-U.S. developed markets and mid-cap growth stocks tied for second with 60% of managers claiming to be bullish. The sectors that managers are most bullish on are health care (73%) and technology (72%). The next closest is financials at 48%. The number one concern of managers is inflation, followed closely by geopolitical instability.

Friday, March 30, 2007 — Merger & Acquisitions

In the first quarter of 2007, the total value of announced merger and acquisition deals was \$1.13 trillion worldwide, a 14% increase from the first quarter of 2006, according to Dealogic. It was the first time that M&A activity surpassed \$1 trillion in a single quarter. The number of announced deals totaled 1,397, a sharp drop-off from the 2,012 deals announced in the first quarter of 2006.

BOND INDEX PERFORMANCE

| Index | Week | YTD | 12-mo. | 2006 | 5-yr. |
|-----------------------------|--------|-------|--------|--------|--------|
| U.S. Treasury: Intermediate | 0.02% | 1.56% | 5.63% | 3.51% | 4.07% |
| GNMA 30 Year | -0.02% | 1.42% | 6.24% | 4.62% | 4.81% |
| U.S. Aggregate | -0.06% | 1.50% | 6.59% | 4.33% | 5.35% |
| U.S. Corporate High Yield | -0.07% | 2.64% | 11.58% | 11.85% | 10.39% |
| U.S. Corporate Inv. Grade | -0.17% | 1.48% | 7.10% | 4.30% | 6.29% |
| Municipal Bond: 22 years + | -0.33% | 0.74% | 6.81% | 6.82% | 7.31% |
| Global Aggregate | -0.15% | 1.29% | 8.12% | 6.64% | 8.31% |

Source: **Lehman Bros**. Returns include reinvested interest. *The 5-yr return is an average annual.*
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 3/30/07.

KEY RATES

As of 3/30

| | | | |
|---------------------|-------|----------------|-------|
| Fed Funds | 5.25% | 5-YR CD | 4.76% |
| LIBOR (1-month) | 5.32% | 2-YR Note | 4.57% |
| CPI - Headline | 2.40% | 5-YR Note | 4.53% |
| CPI - Core | 2.70% | 10-YR Note | 4.64% |
| Money Market Accts. | 3.67% | 30-YR T-Bond | 4.84% |
| Money Market Funds | 4.75% | 30-YR Mortgage | 6.08% |
| 6-mo. CD | 4.59% | Prime Rate | 8.25% |
| 1-YR CD | 4.82% | Bond Buyer 40 | 4.61% |

Sources: **Bankrate.com, iMoneyNet.com and Bloomberg**