

STOCK INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2006	5-yr.
DOW JONES 30 (13264)	1.15%	7.20%	18.69%	19.04%	8.21%
S&P 500 (1506)	0.82%	6.79%	16.92%	15.79%	8.94%
NASDAQ 100 (1896)	0.26%	8.07%	12.00%	7.28%	10.09%
S&P 500/Citigroup Growth	0.61%	6.13%	15.23%	11.03%	6.61%
S&P 500/Citigroup Value	1.00%	7.45%	18.65%	20.85%	11.29%
S&P MidCap 400/Citigroup Growth	0.88%	11.92%	10.24%	5.90%	10.35%
S&P MidCap 400/Citigroup Value	0.48%	10.88%	13.30%	14.98%	13.76%
S&P SmallCap600/Citigroup Growth	0.85%	9.67%	8.17%	10.56%	12.33%
S&P SmallCap600/Citigroup Value	0.92%	7.07%	9.62%	19.66%	11.62%
MSCI EAFE	1.09%	9.96%	19.70%	26.98%	17.28%
MSCI World (ex US)	1.13%	10.13%	19.42%	26.34%	17.61%
MSCI World	0.96%	8.66%	18.21%	20.72%	13.04%
MSCI Emerging Markets	2.05%	9.63%	17.58%	32.20%	25.50%

Source: **Bloomberg**. Returns are total returns. *The 5-yr. return is an average annual.*
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 5/4/07.

WEEKLY FUND FLOWS

	Week of 5/2	Previous
Equity Funds	-\$4.2 B	\$6.1 B
Including ETF activity, Domestic funds reporting net outflows of -\$5.415B and Non-domestic funds reporting net inflows of \$1.235B.		
Bond Funds	\$2.6 B	\$2.4 B
Municipal Bond Funds	\$639 M	\$602 M
Money Markets	\$9.759 B	-\$1.402 B

Source: **AMG Data Services**

S&P SECTOR PERFORMANCE

Index	Week	YTD	12-mo.	2006	5-yr.
Consumer Discretionary	-0.12%	2.98%	16.69%	18.64%	6.65%
Consumer Staples	-0.16%	5.76%	18.20%	14.58%	5.12%
Energy	0.78%	9.61%	17.07%	24.21%	19.83%
Financials	1.06%	2.94%	14.76%	19.23%	9.74%
Health Care	1.15%	10.16%	22.62%	7.53%	5.07%
Industrials	0.82%	7.68%	9.40%	13.29%	9.71%
Information Technology	0.98%	6.48%	12.34%	8.42%	7.77%
Materials	0.27%	13.17%	17.85%	18.98%	13.92%
Telecom Services	3.60%	11.79%	37.21%	36.74%	11.34%
Utilities	0.67%	15.62%	38.60%	20.99%	12.27%

Source: **Bloomberg**. Returns are total returns. *The 5-yr. return is an average annual.*
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 5/4/07.

BOND INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2006	5-yr.
U.S. Treasury: Intermediate	0.22%	1.94%	6.27%	3.51%	3.74%
GNMA 30 Year	0.31%	2.03%	7.79%	4.62%	4.54%
U.S. Aggregate	0.36%	2.06%	7.76%	4.33%	5.02%
U.S. Corporate High Yield	0.24%	4.15%	12.45%	11.85%	10.36%
U.S. Corporate Investment Grade	0.52%	2.26%	8.64%	4.30%	6.15%
Municipal Bond: 22 years +	0.37%	1.28%	7.87%	6.82%	7.00%
Global Aggregate	-0.05%	2.09%	6.66%	6.64%	7.72%

Source: **Lehman Bros**. Returns include reinvested interest. *The 5-yr. return is an average annual.*
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 5/4/07.

KEY RATES

As of 5/4

Fed Funds	5.25%	5-YR CD	4.77%
LIBOR (1-month)	5.32%	2-YR Note	4.66%
CPI - Headline	2.80%	5-YR Note	4.54%
CPI - Core	2.50%	10-YR Note	4.63%
Money Market Accts.	3.70%	30-YR T-Bond	4.80%
Money Market Funds	4.72%	30-YR Mortgage	6.13%
6-mo. CD	4.58%	Prime Rate	8.25%
1-YR CD	4.80%	Bond Buyer 40	4.60%

Sources: **Bankrate.com, iMoneyNet.com and Bloomberg**

FACTOIDS FOR THE WEEK OF APRIL 30TH - MAY 4TH

Monday, April 30, 2007 — Energy

The Energy Department predicts demand for electricity will grow by 45% between now and 2030, according to *BusinessWeek*. It estimates that coal-fired plants, which currently have a 51% share of the market, will see their share grow to 57% over that span. Nuclear power, a cleaner alternative to coal with a 20% share of the energy market, will need 35 to 40 new plants over the next 20 years just to maintain its current share.

Tuesday, May 1, 2007 — S&P 500 Dividend-Payers

In April, the dividend-payers (387) in the S&P 500 (equal weight) posted a total return of 4.18%, vs. 4.32% for the non-payers (113), according to Standard & Poor's. Year-to-date through April, the payers gained 6.95%, vs. 7.43% for the non-payers. For the 12-month period ended April 2007, payers gained 16.87%, vs. 11.56% for the non-payers. The number of dividend increases (S&P 500) year-to-date totaled 128, lagging the 137 and 142 increases registered over the same period in 2006 and 2005. The dividend yield on the S&P 500 was 1.84% at the end of April.

Wednesday, May 2, 2007 — Mergers & Acquisitions

As robust as M&A activity has been in the U.S. in recent years, the U.S. is actually lagging Europe so far in 2007. Year-to-date through April 25, the value of mergers and acquisitions announced in Europe was \$656.4 billion, vs. \$601.4 billion in the U.S., according to Thomson Financial.

Thursday, May 3, 2007 — Ethanol Production

Over 11.6 million barrels of ethanol were produced in the U.S. in January, up 30% from a year ago and nearly three times the amount produced five years ago, according to the Energy Department. The number of ethanol refineries in the U.S. grew from 95 in January '06 to 110 this past January, according to the Renewable Fuels Association. There are another 79 currently under construction. It is estimated that U.S. farmers will plant 90.5 million acres of corn this year, up 15% from last year and the most since 1944, according to the U.S. Department of Agriculture. Farmers will be dedicating less land to soybeans and cotton. The price of corn closed at \$3.58 per bushel at the end of April, up 74.6% from April '05, according to Melvin & Co.

Friday, May 4, 2007 — Market Volatility

A new report by Wilshire, "Manager Behavior in a Low Volatility Market," reveals that market volatility in recent years has been well below the average over the past 30 years, according to InvestmentNews.com. From 2004 through 2006, volatility in the U.S. stock market never rose above 10%. The average for the three years prior to 2004 was 18.8%. The average over the past 30 years was 14.3%.