

STOCK INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2006	5-yr.
DOW JONES 30 (13639)	1.67%	10.61%	26.69%	19.04%	10.02%
S&P 500 (1533)	1.71%	9.00%	24.33%	15.79%	10.74%
NASDAQ 100 (1942)	1.90%	10.80%	24.06%	7.28%	12.21%
S&P 500/Citigroup Growth	1.69%	8.39%	22.33%	11.03%	8.24%
S&P 500/Citigroup Value	1.72%	9.62%	26.38%	20.85%	13.25%
S&P MidCap 400/Citigroup Growth	1.54%	15.38%	24.10%	5.90%	12.60%
S&P MidCap 400/Citigroup Value	1.37%	12.71%	24.45%	14.98%	15.97%
S&P SmallCap600/Citigroup Growth	1.92%	12.23%	20.61%	10.56%	15.18%
S&P SmallCap600/Citigroup Value	1.88%	9.18%	22.82%	19.66%	14.76%
MSCI EAFE	2.49%	11.21%	35.06%	26.98%	19.13%
MSCI World (ex US)	2.49%	11.86%	35.16%	26.34%	19.53%
MSCI World	2.12%	10.62%	29.83%	20.72%	14.89%
MSCI Emerging Markets	4.25%	16.04%	55.67%	32.20%	28.07%

Source: **Bloomberg**. Returns are total returns. *The 5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/15/07.

WEEKLY FUND FLOWS

	Week of 5/16	Previous
Equity Funds	\$6.3 B	\$3.3 B
Including ETF activity, Domestic funds reporting net inflows of \$6.737B and Non-domestic funds reporting net outflows of -\$452M.		
Bond Funds	\$1.6 B	\$2.7 B
Inflows were reported in all sectors except Government Bond funds, -\$180M, and High Yield Corporate Bond funds, -\$410M, the largest outflows from the HY sector since 6/21/06.		
Municipal Bond Funds	-\$59 M	\$496 M
Money Markets	\$700 M	\$29.134 B

Source: **AMG Data Services**

S&P SECTOR PERFORMANCE

Index	Week	YTD	12-mo.	2006	5-yr.
Consumer Discretionary	1.10%	4.10%	21.05%	18.64%	8.14%
Consumer Staples	0.27%	6.59%	18.78%	14.58%	5.94%
Energy	4.57%	20.09%	38.55%	24.21%	23.32%
Financials	1.23%	2.97%	20.03%	19.23%	11.29%
Health Care	0.82%	8.71%	20.79%	7.53%	6.65%
Industrials	2.18%	12.05%	19.91%	13.29%	11.90%
Information Technology	1.97%	9.83%	26.51%	8.42%	9.34%
Materials	2.13%	18.36%	36.93%	18.98%	15.61%
Telecom Services	-0.15%	15.79%	40.92%	36.74%	13.64%
Utilities	3.56%	11.86%	30.26%	20.99%	14.78%

Source: **Bloomberg**. Returns are total returns. *The 5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/15/07.

BOND INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2006	5-yr.
U.S. Treasury: Intermediate	-0.06%	0.77%	4.61%	3.51%	3.19%
GNMA 30 Year	-0.06%	0.38%	5.50%	4.62%	3.95%
U.S. Aggregate	-0.05%	0.28%	5.41%	4.33%	4.30%
U.S. Corporate High Yield	-0.12%	3.70%	12.69%	11.85%	10.74%
U.S. Corporate Investment Grade	-0.09%	-0.18%	5.79%	4.30%	5.15%
Municipal Bond: 22 years +	-0.44%	-1.21%	4.41%	6.82%	6.14%
Global Aggregate	-0.40%	-0.62%	3.81%	6.64%	6.50%

Source: **Lehman Bros**. Returns include reinvested interest. *The 5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/15/07.

KEY RATES

As of 6/15

Fed Funds	5.25%	5-YR CD	4.91%
LIBOR (1-month)	5.32%	2-YR Note	5.02%
CPI - Headline	2.70%	5-YR Note	5.09%
CPI - Core	2.20%	10-YR Note	5.16%
Money Market Accts.	3.61%	30-YR T-Bond	5.25%
Money Market Funds	4.72%	30-YR Mortgage	6.66%
6-mo. CD	4.64%	Prime Rate	8.25%
1-YR CD	4.88%	Bond Buyer 40	4.89%

Sources: **Bankrate.com, iMoneyNet.com and Bloomberg**

FACTOIDS FOR THE WEEK OF JUNE 11TH - 15TH

Monday, June 11, 2007 — Monetary Policy

With central banks tightening monetary policy in Europe and Asia, Merrill Lynch is advising clients to shift their attention to safer assets in the months ahead due to the potential for a global credit crunch, according to Telegraph.co.uk. With respect to Europe, Merrill favors owning quality stocks with good dividend yields. Merrill believes a slowdown in global growth would punish smaller equities, industrial metals, and lower-tier assets of nearly every kind.

Tuesday, June 12, 2007 — Cancer Drug Developments

There are currently 2,000 new cancer drugs in development with 95 of them in Phase 3 of clinical testing, according to IMS Health. IMS sees the cancer drug market growing 17% to 20% a year between now and 2010. Cancer drug sales totaled \$34.6 billion worldwide in 2006 and are on pace to reach \$62-\$70 billion by 2010.

Wednesday, June 13, 2007 — The 10-Year T-Note

The yield on the 10-year T-Note closed yesterday's trading at 5.30%, up 68 basis points since April 30, 2007. The last time the yield was this high was April 2, 2002. The following returns reflect the average price declines of the various bond categories, as measured by indices from Lehman Brothers, since the end of April: U.S. Corporate High Yield (-1.33%); U.S. Treasury: Intermediate (-1.99%); Global Aggregate (-2.42%); Intermediate Corporate (-2.65%); GNMA 30 Year (-2.81%); U.S. Aggregate (-2.85%); Municipal Bond: Long Bond 22+ (-3.22%); and Global Emerging Markets (-3.22%).

Thursday, June 14, 2007 — China's CSI 300 Index

China's benchmark CSI 300 Index would need to decline by 54% to fall in line with the price-to-earnings ratio of Hong Kong's Hang Seng China Enterprises Index, which tracks 41 mainland companies, according to Bloomberg. The CSI 300 Index would have to fall 65% to equal the average multiple for Chinese shares traded in Singapore. In the second quarter of 2007, Chinese investors on the mainland have opened an average of 300,000 brokerage accounts per day.

Friday, June 15, 2007 — Mortgage Foreclosures

The Mortgage Bankers Association (MBA) announced yesterday that the delinquency rate for mortgage loans on residential properties fell from 4.95% in the fourth quarter to 4.84% in the first quarter of 2007, according to *BusinessWeek*. The percentage of loans in the foreclosure process, however, inched up 9 basis points to 1.28%. The MBA noted that Ohio, Indiana, and Michigan, represent only 8.7% of all mortgages in the U.S., but account for 19.9% of the total loans in foreclosure. Without these three, the percentage of loans in foreclosure would decline to 1.12%, below the 1.19% average over the past 10 years.