

STOCK INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2006	5-yr.
DOW JONES 30 (13360)	-2.05%	7.20%	21.25%	19.04%	7.61%
S&P 500 (1503)	-1.95%	6.87%	22.90%	15.79%	10.70%
NASDAQ 100 (1922)	-1.05%	9.63%	24.22%	7.28%	13.52%
S&P 500/Citigroup Growth	-1.87%	6.36%	21.18%	11.03%	8.60%
S&P 500/Citigroup Value	-2.03%	7.39%	24.68%	20.85%	12.84%
S&P MidCap 400/Citigroup Growth	-1.50%	13.65%	23.60%	5.90%	12.74%
S&P MidCap 400/Citigroup Value	-1.92%	10.55%	23.53%	14.98%	15.50%
S&P SmallCap600/Citigroup Growth	-1.23%	10.85%	20.86%	10.56%	15.00%
S&P SmallCap600/Citigroup Value	-2.03%	6.96%	21.94%	19.66%	13.87%
MSCI EAFE	-0.61%	10.53%	32.25%	26.98%	19.00%
MSCI World (ex US)	-0.68%	11.10%	32.48%	26.34%	19.39%
MSCI World	-1.27%	9.22%	27.87%	20.72%	14.87%
MSCI Emerging Markets	1.46%	17.74%	54.63%	32.20%	29.39%

Source: **Bloomberg**. Returns are total returns. *The 5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/22/07.

WEEKLY FUND FLOWS

	Week of 5/20	Previous
Equity Funds	-\$3.3 B	\$6.3 B
Including ETF activity, Domestic funds reporting net outflows of -\$4.206B and Non-domestic funds reporting net inflows of \$893M.		
Bond Funds	\$1.0 B	\$1.6 B
Inflows were reported in all sectors except Government Bond funds and High Yield Corporate Bond funds. High Yield Corporate Bond funds reported the largest weekly net redemption, -\$502M, since 9/28/05.		
Municipal Bond Funds	\$155 M	-\$59 M
Money Markets	\$2.803 B	\$700 M

Source: **AMG Data Services**

S&P SECTOR PERFORMANCE

Index	Week	YTD	12-mo.	2006	5-yr.
Consumer Discretionary	-1.19%	2.87%	20.73%	18.64%	8.41%
Consumer Staples	-1.86%	4.61%	15.77%	14.58%	5.57%
Energy	-1.82%	17.90%	38.83%	24.21%	22.69%
Financials	-2.90%	-0.01%	17.30%	19.23%	10.51%
Health Care	-3.08%	5.36%	18.91%	7.53%	6.61%
Industrials	-0.79%	11.16%	19.59%	13.29%	11.84%
Information Technology	-0.86%	8.88%	26.22%	8.42%	10.83%
Materials	-0.52%	17.74%	36.58%	18.98%	15.35%
Telecom Services	-2.61%	12.77%	38.75%	36.74%	13.64%
Utilities	-4.40%	6.94%	26.58%	20.99%	13.74%

Source: **Bloomberg**. Returns are total returns. *The 5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/22/07.

BOND INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2006	5-yr.
U.S. Treasury: Intermediate	0.33%	1.10%	5.23%	3.51%	3.21%
GNMA 30 Year	0.07%	0.45%	6.09%	4.62%	3.94%
U.S. Aggregate	0.17%	0.45%	6.04%	4.33%	4.30%
U.S. Corporate High Yield	-0.40%	3.29%	12.77%	11.85%	10.64%
U.S. Corporate Investment Grade	0.15%	-0.03%	6.53%	4.30%	5.19%
Municipal Bond: 22 years +	-0.03%	-1.24%	4.99%	6.82%	6.12%
Global Aggregate	0.28%	-0.34%	4.96%	6.64%	6.29%

Source: **Lehman Bros**. Returns include reinvested interest. *The 5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/22/07.

KEY RATES

As of 6/22

Fed Funds	5.25%	5-YR CD	4.93%
LIBOR (1-month)	5.32%	2-YR Note	4.90%
CPI - Headline	2.70%	5-YR Note	5.00%
CPI - Core	2.20%	10-YR Note	5.13%
Money Market Accts.	3.62%	30-YR T-Bond	5.25%
Money Market Funds	4.72%	30-YR Mortgage	6.62%
6-mo. CD	4.66%	Prime Rate	8.25%
1-YR CD	4.90%	Bond Buyer 40	4.88%

Sources: **Bankrate.com, iMoneyNet.com and Bloomberg**

FACTOIDS FOR THE WEEK OF JUNE 18TH - 22ND

Monday, June 18, 2007 — Technology in Developing Markets

The biggest trend in the technology sector over the next several years will be greater market penetration into developing economies, according to Forrester Research. It predicts there will be 2.25 billion PCs in use around the world by 2015, up from 755 million today. The majority of the growth will come from places like China, India, Brazil and Eastern Europe.

Tuesday, June 19, 2007 — IPOs

There have been 105 IPOs launched in the U.S. so far in 2007, up 30% over the same period in 2006, according to data from Renaissance Capital's IPOHome.com. Total volume was \$21 billion, which is on pace to match the \$42.9 billion raised in 2006. The number of IPOs filed totaled 139, up 11% from last year. The hottest sector thus far has been health care at 43 IPOs. The average IPO has gained 13%, compared to the S&P 500's total return of 8.9%.

Wednesday, June 20, 2007 — Stock Splits

At least 47 stocks trading on U.S. exchanges will be split in June, up from 33 in May, according to The Hulbert Financial Digest. Academic studies have shown that splits can positively impact performance. A 1996 study of two-for-one splits published by the *Journal of Financial and Quantitative Analysis* found that the average stock that splits outperforms the market by 7.9% over the 12 months following the split's announcement, and by 12.2% over a three-year period.

Thursday, June 21, 2007 — Self-Employed vs. Average Wage-Earner

Federal Reserve data shows that families where the primary breadwinner is self-employed have five times the net worth of the average wage-earner family (\$1,400,000 vs \$268,000) and twice the income (\$141,000 vs. \$70,000), according to *Money*. Nearly one-third of startups, however, do not make it past their second year of operation, and only 50% make it to the five-year mark.

Friday, June 22, 2007 — Alternative Energy

Alternative energy funds are garnering more attention these days due to the high price of oil and forecasts like the one offered by the International Energy Agency calling for worldwide demand (oil) to increase 50% by 2030, according to SmartMoney.com. A recent survey by Calvert, a socially-responsible investment firm, found that 85% of those polled think investing in alternative energy is a good way to protect the environment and make money. Biofuels, wind, solar and fuel cells combined will generate an estimated \$217 billion in revenues by 2016, up from \$56 billion in 2006, according to researcher Clean Edge.