

STOCK INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2006	5-yr.
DOW JONES 30 (13379)	2.35%	8.95%	21.09%	19.04%	11.04%
S&P 500 (1479)	2.33%	5.54%	16.29%	15.79%	11.47%
NASDAQ 100 (1961)	3.85%	11.98%	26.68%	7.28%	14.56%
S&P 500/Citigroup Growth	2.21%	5.69%	15.46%	11.03%	8.64%
S&P 500/Citigroup Value	2.44%	5.43%	17.19%	20.85%	14.40%
S&P MidCap 400/Citigroup Growth	3.28%	10.68%	20.87%	5.90%	13.65%
S&P MidCap 400/Citigroup Value	2.96%	5.96%	17.08%	14.98%	16.48%
S&P SmallCap600/Citigroup Growth	1.79%	9.84%	20.69%	10.56%	16.75%
S&P SmallCap600/Citigroup Value	2.16%	2.37%	15.56%	19.66%	16.41%
MSCI EAFE	4.91%	6.32%	18.71%	26.98%	19.18%
MSCI World (ex US)	4.89%	7.11%	18.94%	26.34%	19.68%
MSCI World	3.67%	6.47%	17.88%	20.72%	15.31%
MSCI Emerging Markets	8.62%	15.66%	38.67%	32.20%	30.78%

Source: **Bloomberg**. Returns are total returns. *The 5-yr return is an average annual.*
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 8/24/07.

WEEKLY FUND FLOWS

	Week of 8/22	Previous
Equity Funds	-\$1.6 B	\$6.5 B
Including ETF activity, Domestic funds reporting net inflows of \$1.453B and Non-domestic funds reporting net outflows of -\$3.098B.		
Bond Funds	-\$2.4 B	-\$649 M
Municipal Bond Funds	-\$566 M	-\$441 M
Money Markets	\$75.943 B	\$41.848 B

Source: **AMG Data Services**

S&P SECTOR PERFORMANCE

Index	Week	YTD	12-mo.	2006	5-yr.
Consumer Discretionary	3.25%	-3.40%	15.72%	18.64%	8.93%
Consumer Staples	1.02%	5.83%	10.78%	14.58%	6.99%
Energy	2.80%	18.35%	23.08%	24.21%	25.09%
Financials	0.59%	-4.81%	6.30%	19.23%	10.53%
Health Care	1.96%	4.38%	8.31%	7.53%	5.98%
Industrials	3.11%	12.26%	24.99%	13.29%	12.83%
Information Technology	3.22%	10.41%	24.92%	8.42%	11.37%
Materials	6.11%	13.67%	28.45%	18.98%	16.79%
Telecom Services	3.57%	13.93%	31.45%	36.74%	16.47%
Utilities	2.44%	9.83%	19.55%	20.99%	16.78%

Source: **Bloomberg**. Returns are total returns. *The 5-yr return is an average annual.*
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 8/24/07.

FACTOIDS FOR THE WEEK OF AUGUST 20TH - 24TH

Monday, August 20, 2007 — European Stocks

European stocks are staging a rebound following a sell-off linked to the struggles in the subprime mortgage market here at home. The MSCI Euro Index closed Friday's trading session up 6.51% (USD) for the year. Prior to the subprime meltdown, the MSCI Euro Index was up 15.52% (USD) through the first five months of 2007. Second-quarter earnings for European companies have largely surprised to the upside, according to Standard & Poor's. It is currently forecasting 8.5% earnings growth for 2007 and 9.1% growth in 2008.

Tuesday, August 21, 2007 — ETFs

Total assets in ETFs are expected to top \$2 trillion worldwide by 2011, up from \$669 billion as of June 30, according to Morgan Stanley. Morgan Stanley sees institutional investors throughout emerging markets turning to ETFs as more countries relax constraints. As of December 2006, 1,559 institutions in the U.S. utilized ETFs.

Wednesday, August 22, 2007 — S&P 1500 Companies

A recent study by Ohio State University professor Rudi Fahlenbrach found that stocks of companies run by their founders perform considerably better than the overall market, according to *USA TODAY*. His study encompassed companies launched in the 1970s, 1980s and 1990s and it included companies of all sizes. Today, there are 63 companies in the S&P 1500 Composite Index run (CEO) by their founders. Over the past 15 years, these 63 companies have surged an average of 970%, vs. 222% for the S&P 500, according to S&P's Capital IQ.

Thursday, August 23, 2007 — German Economy

The German economy expanded by an annualized rate of 2.5% in the second quarter, down from 3.6% in the first quarter, according to Bloomberg. Construction spending, which had fueled growth in the first quarter thanks to a mild winter, fell 4.8%. Unemployment in Germany declined to its lowest level in 14 years in July. Consumer spending rose 0.6% in the second quarter and is expected to trend higher. According to Joerg Angele, an economist at Bayerische Landesbank Girozentrale in Munich, growth will gain momentum significantly over the course of the year.

Friday, August 24, 2007 — European Large-Caps

With market volatility picking up around the globe, more fund managers are shifting their attention to Europe's most established blue chip companies, according to Karen Olney, head of European equity strategy at Merrill Lynch. Merrill's most recent survey of global money managers found that 83% of the 181 polled favor European large-caps over the next 12 months, up from 54% earlier in the year.

BOND INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2006	5-yr.
U.S. Treasury: Intermediate	-0.03%	3.95%	5.87%	3.51%	3.23%
GNMA 30 Year	0.40%	2.88%	5.47%	4.62%	4.06%
U.S. Aggregate	0.36%	2.72%	5.33%	4.33%	4.32%
U.S. Corporate High Yield	0.95%	0.49%	6.65%	11.85%	12.21%
U.S. Corporate Investment Grade	0.45%	1.40%	4.47%	4.30%	5.37%
Municipal Bond: 22 years +	-0.48%	-4.21%	-1.33%	6.82%	4.97%
Global Aggregate	0.28%	3.55%	6.02%	6.64%	6.59%

Source: **Lehman Bros**. Returns include reinvested interest. *The 5-yr return is an average annual.*
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 8/24/07.

KEY RATES

As of 8/24

Fed Funds	5.25%	5-YR CD	4.90%
LIBOR (1-month)	5.50%	2-YR Note	4.28%
CPI - Headline	2.40%	5-YR Note	4.40%
CPI - Core	2.20%	10-YR Note	4.61%
Money Market Accts.	3.70%	30-YR T-Bond	4.88%
Money Market Funds	4.54%	30-YR Mortgage	6.41%
6-mo. CD	4.57%	Prime Rate	8.25%
1-YR CD	4.84%	Bond Buyer 40	5.07%

Sources: **Bankrate.com, iMoneyNet.com and Bloomberg**