

STOCK INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2007	5-yr.
DOW JONES 30 (12606)	-1.46%	-4.88%	3.05%	8.88%	9.95%
S&P 500 (1401)	-0.70%	-4.52%	0.27%	5.49%	10.59%
NASDAQ 100 (1913)	-2.58%	-8.25%	4.75%	19.24%	12.37%
S&P 500/Citigroup Growth	-1.19%	-4.86%	3.15%	9.25%	8.73%
S&P 500/Citigroup Value	-0.18%	-4.16%	-2.37%	2.03%	12.52%
S&P MidCap 400/Citigroup Growth	-2.82%	-6.88%	3.85%	13.55%	12.90%
S&P MidCap 400/Citigroup Value	-2.32%	-7.48%	-5.65%	2.84%	14.60%
S&P SmallCap600/Citigroup Growth	-2.28%	-6.86%	-1.23%	5.66%	14.21%
S&P SmallCap600/Citigroup Value	-2.46%	-8.48%	-13.41%	-5.19%	13.25%
MSCI EAFE	-2.48%	-4.40%	8.40%	11.76%	20.59%
MSCI World (ex US)	-2.49%	-4.40%	9.85%	13.04%	21.08%
MSCI World	-1.73%	-4.53%	5.25%	9.69%	15.55%
MSCI Emerging Markets	-0.92%	-2.53%	41.66%	39.23%	34.71%

Source: **Bloomberg**. Returns are total returns. *The 5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 01/11/08.

WEEKLY FUND FLOWS

	Week of 01/09	Previous
Equity Funds	-\$8.4 B	-\$8.3B
Including ETF activity, Domestic funds reporting net outflows of -\$6.974 B and Non-domestic funds reporting net outflows of -\$1.453 B.		
Bond Funds	\$2.5 B	\$139 M
Net inflows are reported in all sectors except High Yield Corporate Bond funds, -\$265 Mil, and Government Bond funds investing in Mortgage-backed securities, -\$27 Mil.		
Municipal Bond Funds	\$183 M	-\$571 M
Money Markets	\$47.779 B	\$8.563 B
Total net assets in the sector reach a record \$3.2 Trillion.		

Source: **AMG Data Services**

S&P SECTOR PERFORMANCE

Index	Week	YTD	12-mo.	2007	5-yr.
Consumer Discretionary	-1.92%	-7.94%	-21.68%	-13.21%	5.62%
Consumer Staples	0.98%	-1.24%	11.04%	14.36%	9.62%
Energy	-2.91%	-4.35%	39.91%	34.41%	28.18%
Financials	0.54%	-5.29%	-23.12%	-18.52%	5.99%
Health Care	4.86%	3.50%	9.04%	7.32%	7.48%
Industrials	-3.06%	-6.64%	3.27%	12.04%	12.90%
Information Technology	-3.06%	-9.52%	1.45%	16.30%	9.08%
Materials	-1.69%	-3.87%	17.82%	22.53%	17.24%
Telecom Services	-3.73%	-6.06%	7.03%	11.88%	10.17%
Utilities	2.50%	1.78%	23.51%	19.38%	20.63%

Source: **Bloomberg**. Returns are total returns. *The 5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 01/11/08.

BOND INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2007	5-yr.
U.S. Treasury: Intermediate	-0.35%	1.36%	10.30%	8.83%	3.48%
GNMA 30 Year	-0.39%	1.27%	8.20%	6.97%	4.54%
U.S. Aggregate	-0.44%	1.19%	8.14%	6.97%	4.81%
U.S. Corporate High Yield	0.18%	-1.70%	-0.30%	1.87%	10.01%
U.S. Corporate Investment Grade	-0.50%	0.66%	5.12%	4.56%	5.62%
Municipal Bond: Long Bond (22+)	-0.43%	1.53%	2.11%	0.46%	6.88%
Global Aggregate	-1.03%	1.64%	12.55%	9.48%	7.45%

Source: **Lehman Bros**. Returns include reinvested interest. *The 5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 01/11/08.

KEY RATES

As of 01/11

Fed Funds	4.25%	5-YR CD	4.26%
LIBOR (1-month)	4.41%	2-YR Note	2.55%
CPI - Headline	4.30%	5-YR Note	3.03%
CPI - Core	2.30%	10-YR Note	3.78%
Money Market Accts.	3.38%	30-YR T-Bond	4.37%
Money Market Funds	4.01%	30-YR Mortgage	5.65%
6-mo. CD	4.15%	Prime Rate	7.25%
1-YR CD	4.30%	Bond Buyer 40	4.78%

Sources: **Bankrate.com, iMoneyNet.com and Bloomberg**

FACTOIDS FOR THE WEEK OF JANUARY 7TH - 11TH

Monday, January 7, 2008 — Dividend Distribution

Approximately 7,000 publicly owned companies report dividend information to Standard & Poor's Dividend Record. In 2007, 1,857 companies increased their dividend distributions - a 5.7% decline from the 1,969 increases registered in 2006, according to S&P. One-time/special dividend distributions increased 1.0% from 622 in 2006 to 628 in 2007. Over 60% of the S&P 500 companies increased their dividend payouts in 2007. S&P 500 dividend payments will increase 9.3% in 2008, according to Howard Silverblatt, Senior Index Analyst at Standard & Poor's.

Tuesday, January 8, 2008 — International funds

The average large-company core international fund posted a total return of 12.3% in 2007, vs. a gain of 5.7% for the average U.S. large-company core fund, according to data from Lipper. International equity funds (excluding ETFs) experienced net inflows totaling \$172 billion through the first eleven months of 2007, vs. outflows totaling \$24 billion for domestic equity funds, according to Strategic Insight. The global economy is expected to grow by 5.2% in 2008, according to the International Monetary Fund. U.S. multinationals are poised to benefit from the global growth story. Foreign profits could grow by 10% to 15% in 2008, according to *Forbes*.

Wednesday, January 9, 2008 — S&P 500

The S&P 500 declined 5.3% in the first five trading days of 2008 - its worst start ever, according to Howard Silverblatt of S&P. It tops the 5.2% decline posted in 1932. The index is 11.2% off its high (1565.15) set on October 9, 2007. The poor start is not necessarily a precursor to an extended down market. In 1991, the S&P 500 fell 4.6% in the first five days but finished the year up 26.3%.

Thursday, January 10, 2008 — Stock buybacks

Stock buyback activity for the S&P 500 reached a record \$172 billion in the third quarter, according to Standard & Poor's. Buybacks were up 56.6% (y-o-y) and the \$172 billion easily topped the previous record of \$158 billion set in the second quarter of 2007. Over the past three years, the total amount of stock repurchased reached \$1.3 trillion. The number of shares repurchased totaled 38 billion, which represents 12.5% of current outstanding shares.

Friday, January 11, 2008 — Energy

In the 1970s, the high price of crude oil provided the incentive to create new technologies designed to improve energy efficiency. Today, it takes roughly half as many barrels of oil to produce \$1 of economic output as it did 30 years ago, according to Pete Geddes, Executive V.P. of the Foundation for Research on Economics and the Environment. Since 1976, the U.S. economy has grown by 126%, while energy usage has increased only 30%.