

STOCK INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2007	5-yr.
DOW JONES 30 (12361)	3.43%	-6.26%	1.53%	8.88%	10.81%
S&P 500 (1330)	3.23%	-9.01%	-5.52%	5.49%	10.71%
NASDAQ 100 (1752)	2.23%	-15.88%	-2.18%	19.24%	10.56%
S&P 500/Citigroup Growth	1.33%	-10.50%	-3.16%	9.25%	8.04%
S&P 500/Citigroup Value	5.26%	-7.43%	-7.58%	2.03%	13.52%
S&P MidCap 400/Citigroup Growth	0.17%	-10.73%	-4.66%	13.55%	13.07%
S&P MidCap 400/Citigroup Value	2.13%	-9.31%	-12.49%	2.84%	15.83%
S&P SmallCap600/Citigroup Growth	1.63%	-9.80%	-9.08%	5.66%	14.72%
S&P SmallCap600/Citigroup Value	3.44%	-6.34%	-13.77%	-5.19%	15.90%
MSCI EAFE	-2.64%	-13.12%	-7.15%	11.76%	20.27%
MSCI World (ex US)	-3.03%	-12.93%	-5.76%	13.04%	20.68%
MSCI World	-0.21%	-11.12%	-5.59%	9.69%	15.35%
MSCI Emerging Markets	-4.23%	-15.85%	15.81%	39.23%	32.70%

Source: **Bloomberg**. Returns are total returns. *The 5-yr. return is an average annual.*
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 03/21/08.

WEEKLY FUND FLOWS

	Week of 03/19	Previous
Equity Funds	\$22.9 B	-\$1.4 B
Including ETF activity, Domestic funds reporting net inflows of \$24.197 B and Non-domestic funds reporting net outflows of -\$1.260 B.		
Bond Funds	-\$429 M	\$1.3 B
Municipal Bond Funds	\$219 M	\$677 M
Money Markets	\$3.696 B	\$9.832 B

Source: **AMG Data Services**

S&P SECTOR PERFORMANCE

Index	Week	YTD	12-mo.	2007	5-yr.
Consumer Discretionary	4.69%	-4.40%	-17.77%	-13.21%	7.11%
Consumer Staples	3.13%	-3.23%	7.98%	14.36%	10.51%
Energy	-3.93%	-10.13%	19.36%	34.41%	26.09%
Financials	11.94%	-8.39%	-24.55%	-18.52%	6.96%
Health Care	2.47%	-10.65%	-6.23%	7.32%	4.92%
Industrials	3.39%	-4.76%	4.15%	12.04%	14.42%
Information Technology	2.52%	-14.84%	-1.30%	16.30%	8.82%
Materials	-5.59%	-7.45%	3.83%	22.53%	18.18%
Telecom Services	5.50%	-15.94%	-12.22%	11.88%	12.01%
Utilities	0.13%	-10.75%	-1.99%	19.38%	19.49%

Source: **Bloomberg**. Returns are total returns. *The 5-yr. return is an average annual.*
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 03/21/08.

BOND INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2007	5-yr.
U S Treasury: Intermediate	0.78%	4.93%	12.35%	8.83%	4.56%
GNMA 30 Year	1.07%	2.79%	8.25%	6.97%	4.89%
U S Aggregate	1.35%	2.40%	7.64%	6.97%	4.82%
US Corporate High Yield	0.34%	-3.98%	-4.53%	1.88%	8.76%
US Corporate Investment Grade	1.06%	0.32%	2.89%	4.56%	4.67%
Municipal Bond: Long Bond (22+)	0.55%	-4.14%	-5.03%	0.46%	4.32%
Global Aggregate	0.06%	5.91%	14.01%	9.48%	7.58%

Source: **Lehman Bros**. Returns include reinvested interest. *The 5-yr. return is an average annual.*
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 03/21/08.

KEY RATES

As of 03/21

Fed Funds	2.25%	5-YR CD	3.22%
LIBOR (1-month)	2.54%	2-YR Note	1.59%
CPI - Headline	4.00%	5-YR Note	2.37%
CPI - Core	2.30%	10-YR Note	3.33%
Money Market Accts.	2.48%	30-YR T-Bond	4.16%
Money Market Funds	2.77%	30-YR Mortgage	5.37%
6-mo. CD	2.81%	Prime Rate	5.25%
1-YR CD	2.90%	Bond Buyer 40	5.21%

Sources: **Bankrate.com, iMoneyNet.com and Bloomberg**

FACTOIDS FOR THE WEEK OF MARCH 17TH - MARCH 21ST

Monday, March 17, 2008 — Health Care Sector

Since December 2007, the health care sector has added close to 60,000 jobs, while the rest of the private sector has lost 190,000, according to *BusinessWeek*. Since March 2001, which marked the start of the last recession, 49% of the 4 million jobs created in the private sector were health care positions, according to data from the Bureau of Labor Statistics. In the previous two business cycles (from the start of one recession to the start of the next) the health care sector accounted for only 14% of job growth in the private sector.

Tuesday, March 18, 2008 — Home Owners

The Mortgage Bankers Association reported that 34% of the 69.7 million homeowners in the U.S., or 23.7 million, own their homes outright, according to SeekingAlpha.com. The combination of people who own their homes outright, have prime mortgages or have FHA loans totals 91.4% of all homeowners. Subprime borrowers constitute the remaining 8.6% of homeowners.

Wednesday, March 19, 2008 — Subprime Losses

Standard & Poor's reported that it expects subprime losses to reach \$285 billion domestically. Banks and others have already tallied over \$200 billion in writedowns and credit losses, according to Bloomberg. Hedge funds have raised at least \$20 billion in recent months for the sole purpose of exploiting the worst housing collapse in 26 years, according to Bloomberg.

Thursday, March 20, 2008 — Mutual Fund Distributions

Lipper Senior Analyst Tom Roseen said that mutual fund shareholders will pay more in taxes on their 2007 fund distributions than back in 2000 when they shelled out a record \$31.3 billion, according to *Forbes*. This despite the fact that the S&P 500 was only up a modest 5.5% in 2007. Fund distributions topped \$500 billion in 2007, nearly \$350 billion of which was capital gains. The substantial capital losses booked in 2001 and 2002 and then carried forward to offset future gains were largely depleted by the end of 2005.

Friday, March 21, 2008 — Good Friday

No factoid.