

STOCK INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2007	5-yr.
DOW JONES 30 (12638)	1.27%	-3.71%	-5.03%	8.88%	9.84%
S&P 500 (1400)	1.81%	-3.80%	-6.70%	5.49%	9.76%
NASDAQ 100 (2033)	3.78%	-2.29%	5.94%	19.24%	11.59%
S&P 500/Citigroup Growth	1.84%	-2.28%	-1.14%	9.25%	8.49%
S&P 500/Citigroup Value	1.78%	-5.44%	-12.02%	2.03%	11.02%
S&P MidCap 400/Citigroup Growth	3.06%	4.25%	2.39%	13.55%	14.04%
S&P MidCap 400/Citigroup Value	2.48%	2.61%	-7.12%	2.84%	15.04%
S&P SmallCap600/Citigroup Growth	3.45%	1.01%	-4.67%	5.66%	14.39%
S&P SmallCap600/Citigroup Value	3.06%	0.13%	-13.02%	-5.19%	13.70%
MSCI EAFE	-0.40%	-2.57%	-1.88%	11.76%	19.85%
MSCI World (ex US)	-0.43%	-1.71%	-0.37%	13.04%	20.42%
MSCI World	0.64%	-2.47%	-3.04%	9.69%	14.88%
MSCI Emerging Markets	0.21%	-2.02%	21.74%	39.23%	33.51%

Source: **Bloomberg**. Returns are total returns. *The 5-yr return is an average annual.*
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 05/30/08.

WEEKLY FUND FLOWS

	Week of 05/28	Previous
Equity Funds	\$905 M	-\$1.1 B
Including ETF activity, Domestic funds reporting net inflows of \$1.112 B and Non-domestic funds reporting net outflows of -\$207 M.		
Bond Funds	\$ 1.8 B	\$2.3 B
Municipal Bond Funds	\$903 M	\$815 M
This is the largest new inflow to the sector since 2/8/06.		
Money Markets	-\$6.084 B	\$21.971 B

Source: **AMG Data Services**

S&P SECTOR PERFORMANCE

Index	Week	YTD	12-mo.	2007	5-yr.
Consumer Discretionary	2.21%	-1.27%	-18.14%	-13.21%	5.06%
Consumer Staples	1.13%	-1.06%	5.65%	14.36%	9.90%
Energy	-0.56%	6.47%	24.23%	34.41%	28.75%
Financials	1.14%	-13.91%	-32.23%	-18.52%	2.90%
Health Care	2.27%	-8.35%	-10.69%	7.32%	4.30%
Industrials	2.80%	-1.61%	-0.54%	12.04%	13.02%
Information Technology	3.50%	-4.23%	2.55%	16.30%	9.35%
Materials	1.60%	7.18%	11.85%	22.53%	19.57%
Telecom Services	3.95%	-6.53%	-11.77%	11.88%	11.58%
Utilities	1.38%	-2.00%	2.02%	19.38%	17.41%

Source: **Bloomberg**. Returns are total returns. *The 5-yr return is an average annual.*
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 05/30/08.

BOND INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2007	5-yr.
U.S. Treasury: Intermediate	-0.73%	1.82%	9.34%	8.83%	3.42%
GNMA 30 Year	-0.86%	1.83%	7.37%	6.97%	4.57%
U.S. Aggregate	-0.87%	1.21%	6.89%	6.97%	3.83%
U.S. Corporate High Yield	-0.27%	1.53%	-1.26%	1.88%	8.14%
U.S. Corporate Investment Grade	-0.80%	0.20%	3.11%	4.56%	3.18%
Municipal Bond: Long Bond (22+)	-0.79%	-0.40%	-0.45%	0.46%	4.28%
Global Aggregate	-1.42%	3.44%	12.30%	9.48%	5.66%

Source: **Lehman Bros**. Returns include reinvested interest. *The 5-yr return is an average annual.*
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 05/30/08.

KEY RATES

As of 05/30

Fed Funds	2.00%	5-YR CD	3.60%
LIBOR (1-month)	2.38%	2-YR Note	2.64%
CPI - Headline	3.90%	5-YR Note	3.41%
CPI - Core	2.30%	10-YR Note	4.06%
Money Market Accts.	2.35%	30-YR T-Bond	4.71%
Money Market Funds	1.94%	30-YR Mortgage	5.87%
6-mo. CD	2.75%	Prime Rate	5.00%
1-YR CD	3.09%	Bond Buyer 40	5.13%

Sources: **Bankrate.com, iMoneyNet.com and Bloomberg**

FACTOIDS FOR THE WEEK OF MAY 26TH- MAY 30TH

Monday, May 26, 2008

Memorial Day. No factoid.

Tuesday, May 27, 2008

The Information Technology sector surpassed Financials last week as the largest weighting in the S&P 500 Index at 16.3%, according to Standard & Poor's. Prior to the peak in the market in early 2000, tech stocks accounted for 32% of the index. Financials, which had been the largest allocation since early 2002, slipped to 16.2%. Financials peaked at 22% in late 2006. The Energy sector now accounts for 14.9% of the index, up from 11.6% last October.

Wednesday, May 28, 2008

The underlying fundamentals of the agriculture industry are very strong and comparable to what oil looked like two or three years ago, according to SeekingAlpha.com. Prices for crops are up big and food stockpiles are sitting at 30-year lows. Demand is expected to grow in developing nations as standards of living rise. Currently, 1.5 billion people in Asia survive on less than \$2 a day. Furthermore, farmland across the globe is declining by roughly 24.7 million acres a year due to urbanization and population growth. While world population is expected to rise from 6 billion today to 8 billion by 2030, food demand is expected to double over that span, according to the World Bank.

Thursday, May 29, 2008

While the amount of farmland worldwide is shrinking by 24.7 million acres a year, Brazilian farmers are carving out more land, even at the expense of the Amazon rain forest, according to *BusinessWeek*. Brazil is the top exporter of soy, sugar, orange juice, coffee, beef and poultry. It is also expanding its production of corn and rice. In 2007, it exported \$58 billion worth of farm products.

Friday, May 30, 2008

The number of active oil rigs in the U.S. totaled 386 as of May 23, compared to 1,493 natural gas rigs, according to Baker Hughes. The oil rig count is up 99 (+34.5%) from last year at this time, while natural gas rigs have increased by just 22 (+1.5%). Since a barrel of West Texas Intermediate crude contains 5.825 million British thermal units (Btu), some analysts employ a 6-to-1 ratio suggesting the price of natural gas should trade at one-sixth the price of oil. Crude oil closed yesterday's trading at \$126.62, while natural gas finished the session at \$11.47, or a ratio of 11-to-1. While \$20 may not be in the cards, \$16 is attainable considering we are approaching hurricane season, according to Kevin Kerr, editor of MarketWatch's Global Resources Trader newsletter. The all-time closing high for natural gas was \$15.38 per million Btu (12/13/05) due to the supply constraints caused by Katrina.