

STOCK INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2007	5-yr.
DOW JONES 30 (12210)	-4.19%	-13.40%	-13.43%	8.88%	7.17%
S&P 500 (1361)	-2.96%	-12.03%	-13.40%	5.49%	7.51%
NASDAQ 100 (1990)	-3.77%	-10.79%	-3.52%	19.24%	9.44%
S&P 500/Citigroup Growth	-2.31%	-8.21%	-6.12%	9.25%	6.73%
S&P 500/Citigroup Value	-3.71%	-16.12%	-20.49%	2.03%	8.19%
S&P MidCap 400/Citigroup Growth	-3.16%	-0.57%	-0.87%	13.55%	12.41%
S&P MidCap 400/Citigroup Value	-4.06%	-6.00%	-12.73%	2.84%	12.84%
S&P SmallCap600/Citigroup Growth	-3.57%	-4.46%	-9.17%	5.66%	12.58%
S&P SmallCap600/Citigroup Value	-4.60%	-7.73%	-18.43%	-5.19%	11.20%
MSCI EAFE	-1.68%	-10.96%	-8.79%	11.76%	16.99%
MSCI World (ex US)	-1.60%	-9.78%	-6.95%	13.04%	17.65%
MSCI World	-2.24%	-10.50%	-9.58%	9.69%	12.44%
MSCI Emerging Markets	-2.28%	-12.02%	6.14%	39.23%	29.23%

Source: **Bloomberg**. Returns are total returns. *The 5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 06/27/08.

WEEKLY FUND FLOWS

	Week of 06/25	Previous
Equity Funds	-\$13.5 B	\$22 B
Including ETF activity, Domestic funds reporting net outflows of -\$12.545 B and Non-domestic funds reporting net outflows of -\$926 M.		
Bond Funds	-\$1.3 B	\$1 B
Excluding ETF activity, net outflows are reported from all Equity sectors except Gold & Natural Resources (\$122 M), Energy (\$56 M), Global (\$15 M).		
Municipal Bond Funds	\$461 M	\$374 M.
Money Markets	-\$11.754 B	-\$36.071 B

Source: **AMG Data Services**

S&P SECTOR PERFORMANCE

Index	Week	YTD	12-mo.	2007	5-yr.
Consumer Discretionary	-4.59%	-12.43%	-26.32%	-13.21%	2.38%
Consumer Staples	-2.02%	-7.47%	0.55%	14.36%	8.25%
Energy	1.41%	7.02%	22.96%	34.41%	28.96%
Financials	-6.50%	-28.20%	-41.56%	-18.52%	-0.89%
Health Care	-0.02%	-13.46%	-12.93%	7.32%	2.12%
Industrials	-6.05%	-14.43%	-13.48%	12.04%	9.56%
Information Technology	-3.42%	-12.20%	-6.89%	16.30%	7.42%
Materials	-3.87%	1.56%	7.48%	22.53%	18.09%
Telecom Services	-2.88%	-19.83%	-21.06%	11.88%	7.29%
Utilities	-2.26%	-4.92%	4.42%	19.38%	16.49%

Source: **Bloomberg**. Returns are total returns. *The 5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 06/27/08.

BOND INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2007	5-yr.
U.S. Treasury: Intermediate	0.76%	2.29%	9.79%	8.83%	3.58%
GNMA 30 Year	0.60%	1.70%	7.98%	6.97%	4.47%
U.S. Aggregate	0.42%	1.06%	7.25%	6.96%	3.87%
U.S. Corporate High Yield	-1.93%	-1.31%	-2.10%	1.87%	6.92%
U.S. Corporate Investment Grade	-0.01%	-0.85%	3.30%	4.56%	3.14%
Municipal Bond: Long Bond (22+)	0.44%	-2.71%	-1.48%	0.45%	3.89%
Global Aggregate	1.02%	3.66%	13.23%	9.48%	5.97%

Source: **Lehman Bros**. Returns include reinvested interest. *The 5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 06/27/08.

KEY RATES

As of 06/27

Fed Funds	2.00%	5-YR CD	3.90%
LIBOR (1-month)	2.48%	2-YR Note	2.62%
CPI - Headline	4.20%	5-YR Note	3.34%
CPI - Core	2.30%	10-YR Note	3.96%
Money Market Accts.	2.38%	30-YR T-Bond	4.63%
Money Market Funds	1.89%	30-YR Mortgage	6.38%
6-mo. CD	2.93%	Prime Rate	5.00%
1-YR CD	3.29%	Bond Buyer 40	5.19%

Sources: **Bankrate.com, iMoneyNet.com and Bloomberg**

FACTOIDS FOR THE WEEK OF JUNE 23RD - JUNE 27TH

Monday, June 23, 2008

The size of the structured products market surged from \$28 billion in 2003 to \$114 billion in 2007, according to *BusinessWeek*. Roughly half of those products in 2007 were sold to individuals by brokers and financial advisers. The volume of structured notes has grown from \$2.4 billion in May 2007 to \$4.2 billion in May 2008, according to data from Structured Retail Products. Principal protection notes are designed to allow an investor to participate in some of the upside of a stock index, for example, while insuring the investor's capital against any losses. The key is the investor must hold these notes to their full term, which could last anywhere from a few months to five years.

Tuesday, June 24, 2008

Americans drove 1.4 billion fewer highway miles in April 2008 than in April 2007, according to the Department of Transportation. Vehicle miles traveled on all public roads fell 1.8%. Americans have driven 20 billion fewer miles overall this year and 30 billion fewer miles since last November. Conservation is considered to be one of the best approaches to combating rising fuel costs. In mid-May, drivers paid 89¢ more per gallon than they did a year ago, according to the Lundberg survey of nearly 7000 gas stations.

Wednesday, June 25, 2008

There are now one billion PCs in use worldwide, or about one computer for every seven people, according to Gartner. The U.S., Western Europe and Japan own 58% of them yet account for only 15% of the world's population. Close to 180 million PCs are replaced every year. It took 27 years to get to a billion, but Gartner estimates that the 2 billion mark will be reached by 2014.

Thursday, June 26, 2008

There are approximately 8,500 banking institutions in the U.S. and 79% of them have less than \$1 billion in assets, according to *BusinessWeek*. These smaller banks account for just 11.4% of the \$13 trillion in total bank assets. Yet despite the severe weakness in the residential real estate market, which tends to be a big chunk of a small banks' business, only seven banks (of any size) have needed a bailout from the Federal Deposit Insurance Corp. (FDIC) in the past 12 months. From 1990-1991, 650 banks went bust. The FDIC reported that there are only 90 banks on its list of troubled institutions, up 18% over Q1'08, but far below the 1,500 back in 1990.

Friday, June 27, 2008

At the midpoint of 2008, Standard & Poor's is reporting that earnings estimates for all of 2008 favor growth stocks over value stocks, according to *BusinessWeek*. With respect to the S&P 500 Index, growth stocks are expected to post a 13% rise in 2008 earnings per share (EPS), vs. a 2% rise for the value stocks in the index. With respect to the S&P Midcap 400 Index, growth stocks are expected to post a 23% rise in 2008 EPS, vs. a 7% rise for the value stocks in the index. With respect to the S&P Smallcap 600 Index, growth stocks are expected to post a 14% rise in 2008 EPS, vs. a 3% rise for the value stocks in the index.