

STOCK INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2007	5-yr.
DOW JONES 30 (12210)	-3.28%	-6.86%	-7.07%	8.88%	8.59%
S&P 500 (1361)	-2.76%	-6.46%	-8.51%	5.49%	8.60%
NASDAQ 100 (1990)	-2.07%	-4.31%	4.47%	19.24%	10.84%
S&P 500/Citigroup Growth	-1.92%	-4.16%	-2.52%	9.25%	7.64%
S&P 500/Citigroup Value	-3.70%	-8.93%	-14.31%	2.03%	9.52%
S&P MidCap 400/Citigroup Growth	-0.51%	3.72%	2.60%	13.55%	13.46%
S&P MidCap 400/Citigroup Value	-1.29%	1.28%	-7.46%	2.84%	14.29%
S&P SmallCap600/Citigroup Growth	-1.04%	-0.04%	-4.87%	5.66%	13.70%
S&P SmallCap600/Citigroup Value	-1.51%	-1.39%	-13.54%	-5.19%	12.70%
MSCI EAFE	-1.29%	-3.83%	-2.95%	11.76%	18.66%
MSCI World (ex US)	-1.23%	-2.92%	-1.42%	13.04%	19.23%
MSCI World	-1.84%	-4.26%	-4.35%	9.69%	13.76%
MSCI Emerging Markets	-2.22%	-4.19%	17.94%	39.23%	32.15%

Source: **Bloomberg**. Returns are total returns. *The 5-yr return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 06/06/08.

WEEKLY FUND FLOWS

	Week of 06/04	Previous
Equity Funds	\$4.5 B	\$905 M
Including ETF activity, Domestic funds reporting net inflows of \$4.770 B and Non-domestic funds reporting net outflows of -\$228 M.		
Bond Funds	\$2 B	\$1.8 B
Large inflows are reported to International & Global Debt funds (\$489 M), Flex funds (\$433 M), and High Yield Corporate Bond funds (\$280 M).		
Municipal Bond Funds	\$693 M	\$903 M
Money Markets	\$18.075 B	-\$6.084 B

Source: **AMG Data Services**

S&P SECTOR PERFORMANCE

Index	Week	YTD	12-mo.	2007	5-yr.
Consumer Discretionary	-3.29%	-4.52%	-20.19%	-13.21%	3.82%
Consumer Staples	-1.92%	-2.95%	3.98%	14.36%	9.15%
Energy	-0.27%	6.18%	22.80%	34.41%	28.23%
Financials	-5.92%	-19.01%	-35.50%	-18.52%	0.97%
Health Care	-2.22%	-10.38%	-11.68%	7.32%	3.13%
Industrials	-4.32%	-5.86%	-3.93%	12.04%	11.23%
Information Technology	-2.12%	-6.26%	1.06%	16.30%	8.60%
Materials	-0.24%	6.92%	12.54%	22.53%	18.90%
Telecom Services	-3.18%	-9.50%	-13.11%	11.88%	10.30%
Utilities	-1.84%	-3.80%	3.93%	19.38%	16.86%

Source: **Bloomberg**. Returns are total returns. *The 5-yr return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 06/06/08.

BOND INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2007	5-yr.
U.S. Treasury: Intermediate	0.74%	2.58%	10.32%	8.83%	3.56%
GNMA 30 Year	-0.02%	1.81%	7.74%	6.97%	4.54%
U.S. Aggregate	0.30%	1.51%	7.54%	6.97%	3.87%
U.S. Corporate High Yield	0.29%	1.83%	-0.72%	1.88%	8.07%
U.S. Corporate Investment Grade	0.68%	0.48%	4.24%	4.56%	3.30%
Municipal Bond: Long Bond (22+)	0.33%	-0.07%	0.29%	0.46%	4.32%
Global Aggregate	0.39%	3.84%	12.71%	9.48%	5.69%

Source: **Lehman Bros**. Returns include reinvested interest. *The 5-yr return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 06/06/08.

KEY RATES

As of 06/06

Fed Funds	2.00%	5-YR CD	3.61%
LIBOR (1-month)	2.46%	2-YR Note	2.39%
CPI - Headline	3.90%	5-YR Note	3.19%
CPI - Core	2.30%	10-YR Note	3.92%
Money Market Accts.	2.31%	30-YR T-Bond	4.63%
Money Market Funds	1.93%	30-YR Mortgage	6.00%
6-mo. CD	2.81%	Prime Rate	5.00%
1-YR CD	3.12%	Bond Buyer 40	5.13%

Sources: **Bankrate.com, iMoneyNet.com and Bloomberg**

FACTOIDS FOR THE WEEK OF JUNE 2ND- JUNE 6TH

Monday, June 2, 2008

Highly-rated companies sold 147 bond issues totaling \$132.8 billion in May, the most issues sold since January 2003 and the most dollars ever raised in one month, according to Thomson Reuters. This is a good indication that the credit crunch that began in the third quarter of 2007 is easing. Lower-rated companies raised \$12.1 billion, which is close to the midpoint of their \$10 billion to \$15 billion range.

Tuesday, June 3, 2008

In May, the dividend-payers (386) in the S&P 500 (equal weight) posted a total return of 1.90%, vs. 4.75% for the non-payers (114), according to Standard & Poor's. Year-to-date, the payers declined 1.80%, vs. a loss of 0.88% for the non-payers. For the 12-month period ended May '08, payers fell 10.56%, vs. a decline of 11.07% for the non-payers. The number of dividend increases (S&P 500) year-to-date totaled 141. That lagged the 153 increases over the same period in 2007 and the 162 increases registered in 2006. The dividend yield on the index was 2.07% at the end of May. The average yield on taxable money market funds was 1.94%, according to iMoneyNet.com.

Wednesday, June 4, 2008

So far in 2008, 33 IPOs were priced in the U.S., down 70% from this point last year, according to data from Renaissance Capital's IPOHome.com. There have been 95 IPOs filed to date, down 32% from last year's pace. The good news is this year's IPOs have posted an average gain of 13%. The S&P 500 and Russell 2000 indices are down 5.4% and 3.0%, respectively. Over the past 12 months, the technology sector has been the most active with 45 IPOs.

Thursday, June 5, 2008

Corn for ethanol production is expected to approach 4 billion bushels in 2009, up 30% from this year's target, according to the U.S. Department of Agriculture. Ethanol production will account for nearly 40% of domestic corn consumption. The U.S. subsidizes 51¢ a gallon to ethanol producers, according to Agriculture Secretary Ed Schafer. Ethanol for July delivery is trading around \$2.25 a gallon, according to MarketWatch.com.

Friday, June 6, 2008

Health care costs while in retirement could range from \$64,000 to \$122,000 for a 65-year old man (former employer pays insurance premiums) and \$86,000 to \$140,000 for a woman of the same age with coverage, according to a new study from the Employee Benefit Research Institute. That same man not covered by an employer is looking at a range from \$102,000 to \$196,000, while the woman's range would spike to \$137,000 to \$224,000. These figures do not include daily living expenses or nursing home costs. A private room in a nursing home currently costs \$77,745 a year, on average, according to the Metropolitan Life Insurance Co.