

Stock Index Performance

| Index                            | Week  | YTD    | 12-mo.  | 2008    | 5-yr   |
|----------------------------------|-------|--------|---------|---------|--------|
| Dow Jones Industrial Avg. (9605) | 1.80% | 12.19% | -13.07% | -31.92% | 1.17%  |
| S&P 500 (1043)                   | 2.64% | 17.57% | -14.25% | -36.99% | 0.58%  |
| NASDAQ 100 (1685)                | 2.90% | 39.87% | -4.26%  | -41.57% | 4.11%  |
| S&P 500/Citigroup Growth         | 2.85% | 20.64% | -10.18% | -34.91% | 1.09%  |
| S&P 500/Citigroup Value          | 2.40% | 14.32% | -18.51% | -39.19% | -0.03% |
| S&P MidCap 400/Citigroup Growth  | 4.02% | 31.31% | -10.45% | -37.58% | 4.68%  |
| S&P MidCap 400/Citigroup Value   | 4.04% | 24.43% | -11.89% | -34.78% | 3.97%  |
| S&P SmallCap600/Citigroup Growth | 3.66% | 18.72% | -17.05% | -32.84% | 3.22%  |
| S&P SmallCap600/Citigroup Value  | 3.78% | 15.95% | -16.49% | -29.50% | 2.25%  |
| MSCI EAFE                        | 5.59% | 28.75% | -3.22%  | -43.07% | 6.13%  |
| MSCI World (ex US)               | 5.31% | 35.43% | -1.18%  | -43.26% | 8.16%  |
| MSCI World                       | 4.11% | 23.91% | -9.14%  | -40.39% | 3.32%  |
| MSCI Emerging Markets            | 4.88% | 60.75% | 9.24%   | -53.49% | 17.47% |

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 9/11/09.

S&P Sector Performance

| Index                  | Week   | YTD    | 12-mo.  | 2008    | 5-yr    |
|------------------------|--------|--------|---------|---------|---------|
| Consumer Discretionary | 3.14%  | 27.26% | -11.47% | -33.49% | -1.45%  |
| Consumer Staples       | 1.84%  | 7.79%  | -10.93% | -15.44% | 5.29%   |
| Energy                 | 4.31%  | 7.26%  | -17.33% | -34.89% | 10.99%  |
| Financials             | 2.21%  | 17.52% | -29.64% | -55.23% | -10.49% |
| Health Care            | 1.23%  | 9.76%  | -8.70%  | -22.80% | 1.28%   |
| Industrials            | 4.23%  | 13.20% | -22.05% | -39.92% | -0.53%  |
| Information Technology | 2.75%  | 43.92% | -0.65%  | -43.14% | 3.30%   |
| Materials              | 2.54%  | 36.46% | -15.91% | -45.64% | 4.87%   |
| Telecom Services       | 3.66%  | 0.83%  | -10.70% | -30.47% | 1.74%   |
| Utilities              | -0.20% | 1.81%  | -15.70% | -28.99% | 6.52%   |

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 9/11/09.

Bond Index Performance

| Index                           | Week  | YTD    | 12-mo. | 2008    | 5-yr  |
|---------------------------------|-------|--------|--------|---------|-------|
| U.S. Treasury: Intermediate     | 0.36% | -0.97% | 5.32%  | 11.35%  | 4.80% |
| GNMA 30 Year                    | 0.34% | 4.59%  | 7.62%  | 7.87%   | 5.73% |
| U.S. Aggregate                  | 0.63% | 5.24%  | 7.15%  | 5.24%   | 5.09% |
| U.S. Corporate High Yield       | 1.66% | 43.58% | 8.57%  | -26.16% | 5.50% |
| U.S. Corporate Investment Grade | 1.26% | 16.27% | 11.14% | -4.94%  | 4.57% |
| Municipal Bond: Long Bond (22+) | 1.60% | 22.55% | 4.98%  | -14.68% | 4.35% |
| Global Aggregate                | 1.95% | 7.38%  | 11.80% | 4.79%   | 6.15% |

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 9/11/09.

Key Rates

As of 9/11

|                     |            |                |       |
|---------------------|------------|----------------|-------|
| Fed Funds           | 0.00-0.25% | 5-yr CD        | 2.93% |
| LIBOR (1-month)     | 0.25%      | 2-yr T-Note    | 0.89% |
| CPI - Headline      | -2.10%     | 5-yr T-Note    | 2.29% |
| CPI - Core          | 1.50%      | 10-yr T-Note   | 3.34% |
| Money Market Accts. | 1.15%      | 30-yr T-Bond   | 4.17% |
| Money Market Funds  | 0.06%      | 30-yr Mortgage | 5.16% |
| 6-mo. CD            | 1.32%      | Prime Rate     | 3.25% |
| 1-yr CD             | 1.75%      | Bond Buyer 40  | 5.15% |

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators

As of 9/11

|                                      |         |
|--------------------------------------|---------|
| TED Spread                           | 14 bps  |
| Investment Grade Spread (A2)         | 243 bps |
| ML High Yield Master II Index Spread | 880 bps |

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows for the Week Ended 9/02/09

Estimated Flows to Long-Term Mutual Funds

|                 | Current Week     | Previous         |
|-----------------|------------------|------------------|
| Domestic Equity | -\$3.153 Billion | -\$1.363 Billion |
| Foreign Equity  | -\$1.006 Billion | \$1.392 Billion  |
| Taxable Bond    | \$9.668 Billion  | \$7.556 Billion  |
| Municipal Bond  | \$2.389 Billion  | \$2.294 Billion  |

Change in Money Market Fund Assets

|               | Current Week     | Previous         |
|---------------|------------------|------------------|
| Retail        | -\$1.59 Billion  | -\$4.97 Billion  |
| Institutional | -\$13.71 Billion | -\$16.38 Billion |

Source: Investment Company Institute

Factoids for the week of September 7th – September 11th

Monday, September 7, 2009

Labor Day Holiday – Markets Closed

Tuesday, September 8, 2009

A new survey of 28,000 employers by Manpower Inc. found that 70% of U.S. companies expect to keep staffs stable through Q4, according to CNNMoney.com. Twelve percent expect to increase staff, while 14% see cuts. The rest were undecided. With the unemployment rate at 9.7%, job seekers are willing to accept less pay to secure employment, according to the 2009 Annual Career Fair Survey released by Next Steps Career Solutions. Its survey revealed that 65% of job seekers are willing to accept wages up to 30% below their previous salary.

Wednesday, September 9, 2009

Retail space vacancy rates are not expected to peak until mid-2010, according to Kiplinger.com. Approximately 150,000 stores throughout the U.S. will shut their doors in 2009, up from the 135,000, on average, that close each year. About 120,000 new stores open each year. In 2008, net closures ran at about 40,000 to 45,000, which is high. Analysts expect a similar showing in 2009. Strip malls account for some 2 billion square feet of space, compared to 600 million for regional malls. No new regional malls have been built since 2006. In Q2'09, strip mall vacancy rates reached 10%. Around 40% of the strip malls that have come on line the past two years are experiencing vacancy rates of at least 50%.

Thursday, September 10, 2009

The Blue Chip Economic Indicators survey for September found that economists (52 surveyed) are forecasting an annualized 3.0% GDP growth rate for Q3'09, up from their 2.2% prediction in last month's survey, according to Reuters. Their estimates for Q4'09 and 2010 are 2.3% and 2.4%, respectively. Economists are looking for a rebound in industrial production as companies restock inventories.

Friday, September 11, 2009

The number of Americans without health insurance rose from 45.60 million in 2007 to 46.34 million in 2008, according to the Census Bureau's report "Income, Poverty, and Health Insurance Coverage in the United States: 2008." The poverty rate stood at 13.2% (\$22,025 or less for a family of four), up from 12.5% in 2007. The median household income was \$50,303. With respect to the uninsured, the report noted that 38.3% of Americans going without coverage (17.75 million) had household incomes of \$50,000 or more in 2007. In 2008, the average annual premiums for employer-sponsored health insurance were \$4,704 for single coverage and \$12,680 for family coverage, according to The Kaiser Family Foundation.