

Stock Index Performance

Index	Week	YTD	12-mo.	2009	5-yr
Dow Jones Industrial Avg. (10,850)	1.01%	4.72%	40.95%	22.68%	3.44%
S&P 500 (1,167)	0.59%	5.10%	43.12%	26.47%	2.03%
NASDAQ 100 (1,953)	1.05%	5.14%	53.40%	54.63%	6.40%
S&P 500 Growth	0.29%	3.22%	39.27%	31.58%	2.68%
S&P 500 Value	0.89%	7.01%	47.40%	21.17%	1.27%
S&P MidCap 400 Growth	0.39%	8.89%	55.26%	41.23%	5.67%
S&P MidCap 400 Value	0.11%	8.42%	57.65%	33.77%	4.78%
S&P SmallCap 600 Growth	0.62%	7.28%	54.60%	28.34%	3.72%
S&P SmallCap 600 Value	0.33%	10.38%	58.59%	22.86%	3.40%
MSCI EAFE	0.05%	-0.09%	46.37%	31.78%	3.53%
MSCI World (ex US)	-0.16%	0.36%	51.84%	41.45%	5.85%
MSCI World	0.25%	2.52%	44.81%	29.99%	2.84%
MSCI Emerging Markets	-0.47%	0.64%	69.21%	78.51%	15.25%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 03/26/10.

S&P Sector Performance

Index	Week	YTD	12-mo.	2009	5-yr
Consumer Discretionary	2.37%	11.30%	63.40%	41.33%	1.56%
Consumer Staples	0.46%	5.65%	31.21%	14.89%	6.87%
Energy	-1.94%	-1.51%	18.78%	13.86%	6.70%
Financials	2.07%	11.53%	71.39%	17.24%	-8.14%
Health Care	-1.07%	2.74%	32.16%	19.70%	3.29%
Industrials	0.86%	12.50%	62.16%	20.93%	1.56%
Information Technology	1.31%	2.03%	52.45%	61.72%	5.36%
Materials	1.03%	2.18%	46.19%	48.57%	4.27%
Telecom Services	-0.17%	-4.27%	8.43%	8.93%	2.99%
Utilities	-1.69%	-4.29%	17.94%	11.91%	4.30%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 03/26/10.

Bond Index Performance

Index	Week	YTD	12-mo.	2009	5-yr
U.S. Treasury: Intermediate	-0.39%	0.97%	0.16%	-1.41%	5.10%
GNMA 30 Year	-0.18%	1.97%	5.34%	5.37%	6.10%
U.S. Aggregate	-0.46%	1.67%	7.83%	5.93%	5.50%
U.S. Corporate High Yield	0.34%	4.50%	55.99%	58.21%	7.58%
U.S. Corporate Investment Grade	-0.70%	1.88%	23.66%	18.68%	5.22%
Municipal Bond: Long Bond (22+)	-0.28%	1.90%	17.80%	23.43%	3.96%
Global Aggregate	-0.95%	-0.72%	9.15%	6.93%	4.93%

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 03/26/10.

Key Rates

As of 03/26

Fed Funds	0.00-0.25%	5-yr CD	2.86%
LIBOR (1-month)	0.25%	2-yr T-Note	1.04%
CPI - Headline	2.10%	5-yr T-Note	2.59%
CPI - Core	1.30%	10-yr T-Note	3.85%
Money Market Accts.	0.79%	30-yr T-Bond	4.74%
Money Market Funds	0.02%	30-yr Mortgage	5.11%
6-mo. CD	0.91%	Prime Rate	3.25%
1-yr CD	1.35%	Bond Buyer 40	5.28%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators

As of 03/26

TED Spread	15 bps
Investment Grade Spread (A2)	173 bps
ML High Yield Master II Index Spread	581 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows for the Week Ended 03/17/10

Estimated Flows to Long-Term Mutual Funds

	Current Week	Previous
Domestic Equity	\$1.551 Billion	\$1.414 Billion
Foreign Equity	\$1.675 Billion	\$2.114 Billion
Taxable Bond	\$8.163 Billion	\$7.627 Billion
Municipal Bond	\$1.075 Billion	\$1.224 Billion

Change in Money Market Fund Assets

	Current Week	Previous
Retail	-\$4.57 Billion	-\$6.47 Billion
Institutional	\$0.33 Billion	-\$67.24 Billion

Source: Investment Company Institute

Factoids for the week of March 22nd – 26th

Monday, March 22, 2010

Since 1949, not one of the 10 U.S. bull markets ended in its second year, according to MarketWatch.com. The briefest run began in 1966 and lasted 26 months. Since 1949, small-cap stocks have returned an average of 22% in the second year of a rally, while large-caps have returned 15%, according to Sam Stovall, chief investment strategist at S&P Equity Research. Technology stocks (the top performing sector in 2009) have gained 26%, on average, in year two.

Tuesday, March 23, 2010

The average general sales tax rate reached 8.629% at the end of 2009, according to Vertex. That is the highest rate since the company began tracking such data in 1982. West Virginia adopted the nation's first sales tax on July 1, 1921. The highest sales tax rate in the U.S is 12.0% (Arab, Alabama), according to MSNMoney.com. Chicago has the highest big-city rate at 10.3%. Vertex counted 649 new or increased sales tax rates during 2009, vs. 192 reductions. In 2008, sales tax revenue totaled approximately \$450 billion nationwide, compared to \$411 billion for property taxes and \$310 billion for personal income taxes, according to the Government Accountability Office.

Wednesday, March 24, 2010

Over the past 12 months, 218 companies in the S&P 500 have slashed a total of \$265 billion from balance sheet liabilities, according to BusinessWeek. On the flip side, 194 companies have increased their balance sheet liabilities by a total of \$309 billion. Those taking on more debt are reportedly using this opportunity to lock in low interest rates. Some are borrowing to help finance acquisitions. Those choosing to reduce debt are reportedly adopting a wait-and-see approach to the economic recovery.

Thursday, March 25, 2010

As of March 24, the value of all stocks around the world totaled \$46.74 trillion, according to data from Bloomberg. World market cap stood at \$25.60 trillion on March 9, 2009, according to Bespoke Investment Group. The all-time high was \$61.26 trillion on October 9, 2007. Global markets need to advance another 31% just to get back to the previous peak. Today, U.S. stocks account for 30.7% of the total cap, down slightly from 31.1% on October 9, 2007.

Friday, March 26, 2010

Each year Fidelity Investments issues its Retiree Health Care Costs Estimate, which forecasts what an average U.S. couple at age 65 will need to cover their health care expenses (presuming they qualify for Medicare and do not have an employer-sponsored plan) throughout their retirement, according to CNNMoney.com. Those retiring this year will need \$250,000, up 4% over last year and 56% higher than in 2002. The study found that only three out of 10 retirees set aside savings while working to cover future health care expenses.