

Stock Index Performance

Index	Week	YTD	12-mo.	2010	5-yr.
Dow Jones Industrial Avg. (12,019)	7.12%	6.47%	8.62%	14.06%	2.47%
S&P 500 (1,244)	7.46%	0.87%	3.98%	15.06%	-0.16%
NASDAQ 100 (2,302)	7.04%	4.74%	6.33%	20.15%	6.08%
S&P 500 Growth	7.04%	4.14%	6.10%	15.09%	2.42%
S&P 500 Value	7.94%	-2.50%	1.80%	15.13%	-2.82%
S&P MidCap 400 Growth	8.66%	0.58%	3.04%	30.65%	5.36%
S&P MidCap 400 Value	8.36%	-3.77%	-0.18%	22.80%	1.17%
S&P SmallCap 600 Growth	9.69%	2.68%	6.37%	28.43%	3.72%
S&P SmallCap 600 Value	10.62%	-3.74%	1.47%	25.01%	-0.05%
MSCI EAFE	9.09%	-10.44%	-6.84%	7.75%	-3.75%
MSCI World (ex US)	9.18%	-11.52%	-8.12%	11.15%	-1.83%
MSCI World	8.22%	-5.24%	-1.89%	11.76%	-1.88%
MSCI Emerging Markets	9.53%	-14.54%	-11.58%	18.88%	4.23%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 12/2/11.

S&P Sector Performance

Index	Week	YTD	12-mo.	2010	5-yr.
Consumer Discretionary	7.54%	5.69%	6.49%	27.85%	2.45%
Consumer Staples	4.62%	10.36%	13.06%	14.12%	7.53%
Energy	10.11%	4.97%	9.70%	20.46%	4.24%
Financials	9.54%	-18.15%	-13.46%	12.18%	-16.35%
Health Care	5.77%	8.26%	10.27%	2.90%	2.23%
Industrials	8.25%	-2.06%	1.33%	26.74%	0.52%
Information Technology	7.40%	3.78%	5.54%	10.22%	4.03%
Materials	8.49%	-8.95%	-3.57%	22.34%	2.24%
Telecom Services	5.90%	1.90%	7.11%	18.97%	1.48%
Utilities	4.01%	14.57%	16.46%	5.46%	2.93%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 12/2/11.

Bond Index Performance

Index	Week	YTD	12-mo.	2010	5-yr.
U.S. Treasury: Intermediate	-0.05%	6.07%	5.24%	5.29%	5.79%
GNMA 30 Year	0.26%	7.27%	7.24%	6.71%	6.77%
U.S. Aggregate	0.08%	6.88%	6.54%	6.54%	6.14%
U.S. Corporate High Yield	1.60%	3.08%	4.45%	15.12%	7.33%
U.S. Corporate Investment Grade	0.46%	6.62%	6.66%	9.00%	6.26%
Municipal Bond: Long Bond (22+)	-0.22%	12.37%	9.00%	1.12%	3.61%
Global Aggregate	1.06%	5.14%	6.53%	5.55%	5.96%

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 12/2/11.

Key Rates

As of 12/2/11

Fed Funds	0.00-0.25%	5-yr CD	1.44%
LIBOR (1-month)	0.27%	2-yr T-Note	0.25%
CPI - Headline	3.50%	5-yr T-Note	0.91%
CPI - Core	2.10%	10-yr T-Note	2.03%
Money Market Accts.	0.48%	30-yr T-Bond	3.02%
Money Market Funds	0.02%	30-yr Mortgage	4.02%
6-mo CD	0.45%	Prime Rate	3.25%
1-yr CD	0.73%	Bond Buyer 40	5.03%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators

As of 12/2/11

TED Spread	53 bps
Investment Grade Spread (A2)	272 bps
ML High Yield Master II Index Spread	767 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 11/22/11

	Current Week	Previous
Domestic Equity	-\$3.720 Billion	-\$135 Million
Foreign Equity	-\$23 Million	-\$1.125 Billion
Taxable Bond	\$6.235 Billion	\$5.563 Billion
Municipal Bond	\$333 Million	\$911 Million

Change in Money Market Fund Assets for the Week Ended 11/30/11

	Current Week	Previous
Retail	-\$0.91 Billion	-\$0.79 Billion
Institutional	\$7.04 Billion	\$1.80 Billion

Source: Investment Company Institute

Factoids for the week of November 28th – December 2nd

Monday, November 28, 2011

Commodities are on pace to outperform equities for a fifth consecutive calendar year, according to Bloomberg. The MSCI All-Country World Index is down 14% year-to-date, compared to a gain of 2.8% for the S&P GSCI Index of 24 commodities. Goldman Sachs sees commodities appreciating around 15% over the next 12 months.

Tuesday, November 29, 2011

The S&P 500 has posted 60 "all or nothing" trading days so far in 2011, according to Bespoke Investment Group. The index is on pace for a record 69 by the end of the year. There were 52 in 2008. All or nothing days occur when the net daily advance/decline reading for the index is +/- 400 or more.

Wednesday, November 30, 2011

Data from Nielsen shows that 44% of all U.S. mobile subscribers now own a smartphone, according to *Fortune*. Fifty-six percent of all mobile phones bought in the past three months were smartphones. Seven out of 10 phones purchased were either an iPhone (Apple) or an Android (Google) phone. Over the past 30 days, 83% of all apps downloaded involved an iPhone or Android phone. Android is now the top smartphone operating system with a market share of 42.8%. Apple is the leading smartphone manufacturer with a 28.3% share of the handset market.

Thursday, December 1, 2011

Data from Towers Watson shows that 75% of the 260 companies that discontinued or reduced their 401(k) matching contributions in the last recession have restored them, according to *USA TODAY*. The vast majority (74%) reinstated their matching pledge to its previous level, while 3% actually boosted their match. Towers Watson says the most common match is 50¢ for every dollar contributed, up to 6% of worker's pay. Aon Hewitt says that around 30% of plan participants do not contribute enough to get the full company match.

Friday, December 2, 2011

While the price of a barrel of oil has climbed back to the \$100 level, the price of gasoline has declined from around \$3.45 per gallon a month ago to around \$3.30. Tom Kloza, chief oil analyst at Oil Price Information Service, noted that the national average peaked in May of this year at just below \$4.00 a gallon, according to *The Denver Post*. Kloza says that Americans are on pace to spend \$488 billion on gas this year, eclipsing the previous record-high set in 2008 by \$40 billion. He estimates that for every 10 cent decline in the price of gas, Americans save about \$36 million at the pump. This is money that can be spent elsewhere.