

Stock Index Performance

Index	Week	YTD	12-mo.	2010	5-yr
Dow Jones Industrial Avg. (12,342)	-0.31%	7.35%	13.72%	14.06%	4.84%
S&P 500 (1,320)	-0.63%	5.51%	11.11%	15.06%	2.62%
NASDAQ 100 (2,308)	-0.58%	4.22%	14.04%	20.15%	6.80%
S&P 500 Growth	-0.35%	4.65%	12.46%	15.09%	4.19%
S&P 500 Value	-0.91%	6.40%	9.90%	15.13%	0.98%
S&P MidCap 400 Growth	-0.06%	9.35%	24.29%	30.65%	7.53%
S&P MidCap 400 Value	-0.91%	8.05%	15.78%	22.80%	4.80%
S&P SmallCap 600 Growth	0.24%	8.88%	23.18%	28.43%	5.20%
S&P SmallCap 600 Value	-1.18%	4.52%	11.25%	25.01%	2.71%
MSCI EAFE	-1.05%	4.67%	8.16%	7.75%	1.47%
MSCI World (ex US)	-1.48%	4.43%	10.47%	11.15%	3.61%
MSCI World	-0.96%	5.14%	9.97%	11.76%	2.13%
MSCI Emerging Markets	-1.97%	3.12%	15.35%	18.88%	10.28%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 04/15/11.

S&P Sector Performance

Index	Week	YTD	12-mo.	2010	5-yr
Consumer Discretionary	0.46%	5.37%	14.97%	27.85%	4.82%
Consumer Staples	2.05%	5.80%	14.07%	14.12%	8.92%
Energy	-3.06%	13.57%	29.68%	20.46%	8.71%
Financials	-1.99%	1.55%	-3.77%	12.18%	-10.84%
Health Care	1.71%	8.28%	8.76%	2.90%	3.86%
Industrials	-0.76%	7.36%	15.19%	26.74%	3.21%
Information Technology	-1.07%	1.85%	5.09%	10.22%	4.51%
Materials	-2.20%	2.81%	18.74%	22.34%	6.21%
Telecom Services	0.05%	5.20%	29.09%	18.97%	5.32%
Utilities	0.34%	3.53%	11.34%	5.46%	5.26%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 04/15/11.

Bond Index Performance

Index	Week	YTD	12-mo.	2010	5-yr
U.S. Treasury: Intermediate	0.67%	0.35%	4.38%	5.29%	5.65%
GNMA 30 Year	0.86%	1.09%	5.62%	6.71%	6.67%
U.S. Aggregate	0.82%	0.94%	5.36%	6.54%	6.25%
U.S. Corporate High Yield	0.14%	4.78%	13.43%	15.12%	9.29%
U.S. Corporate Investment Grade	1.00%	1.69%	7.59%	9.00%	6.81%
Municipal Bond: Long Bond (22+)	0.87%	-0.14%	-1.58%	1.12%	2.59%
Global Aggregate	0.92%	2.11%	7.55%	5.55%	7.27%

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 04/15/11.

Key Rates

	As of 04/15		
Fed Funds	0.00-0.25%	5-yr CD	1.98%
LIBOR (1-month)	0.22%	2-yr T-Note	0.69%
CPI - Headline	2.70%	5-yr T-Note	2.12%
CPI - Core	1.20%	10-yr T-Note	3.40%
Money Market Accts.	0.63%	30-yr T-Bond	4.46%
Money Market Funds	0.03%	30-yr Mortgage	4.83%
6-mo CD	0.56%	Prime Rate	3.25%
1-yr CD	0.88%	Bond Buyer 40	5.66%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators

As of 04/15	
TED Spread	20 bps
Investment Grade Spread (A2)	158 bps
ML High Yield Master II Index Spread	469 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows for the Week Ended 4/6/11

Estimated Flows to Long-Term Mutual Funds				
	Current Week		Previous	
Domestic Equity	-\$335	Million	\$345	Million
Foreign Equity	\$2.776	Billion	\$903	Million
Taxable Bond	\$6.064	Billion	\$3.552	Billion
Municipal Bond	-\$847	Million	-\$465	Million
Change in Money Market Fund Assets				
	Current Week		Previous	
Retail	-\$3.39	Billion	-\$3.16	Billion
Institutional	\$5.71	Billion	\$11.42	Billion

Source: Investment Company Institute

Factoids for the week of April 11th - 15th

Monday, April 11, 2011

Gartner estimates that 70 million media tablets, such as the iPad, will be sold in 2011, up from 17.6 million in 2010, according to Reuters. It sees sales increasing 54% in 2012 to 108 million tablets. By 2015, the top three vendors are expected to be Apple (47% share), Google (39% share) and Research In Motion (10% share).

Tuesday, April 12, 2011

Nearly 52 million Americans had filed their 2010 income tax returns as of March, according to the IRS. About 28 million of them had their returns prepared by a professional, according to Onlinejournal.com. Robert Willens, a taxation professor at Columbia Business School, reported that the number of people preparing their own taxes online is up 6% (y-o-y) to 19 million. Approximately 45 million filers have received refunds averaging \$3,129, with direct deposit refunds averaging \$3,257.

Wednesday, April 13, 2011

California passed legislation yesterday requiring its utilities to generate 33% of their power from renewable sources (solar, wind, geothermal and others) by 2020. That is up from the previous requirement of 20%. Currently, about 15% to 17% of California's power comes from renewable sources and appears the state is on pace to reach the earlier 20% mandate by 2013, according to WSJ.com.

Thursday, April 14, 2011

GovernanceMetrics data shows that median CEO salaries rose 27% to \$8.6 million in 2010, according to USA TODAY. The sample size included 158 S&P 500 CEOs that had been at the helm in 2009 and 2010. That is the most that CEOs have earned since they took home \$9.2 million in 2007. Since 1990, CEO ownership in the companies they run has gone down. Forbes reported that the average CEO of America's 500 largest companies owned 2.5% of their company in 1990, compared to 1.2% in 2010, according to Bespoke Investment Group.

Friday, April 15, 2011

China's economy grew by an annualized 9.7% (y-o-y) in Q1'11, according to Reuters. Consumer inflation reached a 32-month high of 5.4% in March, well above the 4.0% target. Analysts expect the government to continue its tightening campaign, perhaps by as much as another 100 basis points through yearend, with the next move coming in June. That would put the 1-year lending rate at around 7.31%. The Shanghai SE Composite Index is up 9.6% (USD) so far in 2011.