

Stock Index Performance

Index	Week	YTD	12-mo.	2010	5-yr.
Dow Jones Industrial Avg. (12,442)	-0.49%	8.67%	28.06%	14.06%	4.77%
S&P 500 (1,331)	-0.11%	6.69%	27.10%	15.06%	2.94%
NASDAQ 100 (2,336)	-0.63%	5.67%	30.96%	20.15%	8.45%
S&P 500 Growth	-0.09%	6.96%	30.03%	15.09%	5.00%
S&P 500 Value	-0.13%	6.44%	24.36%	15.13%	0.83%
S&P MidCap 400 Growth	0.71%	11.54%	40.84%	30.65%	8.74%
S&P MidCap 400 Value	0.05%	7.93%	29.44%	22.80%	4.94%
S&P SmallCap 600 Growth	0.97%	11.97%	38.85%	28.43%	6.21%
S&P SmallCap 600 Value	0.58%	3.98%	24.34%	25.01%	2.91%
MSCI EAFE	0.45%	4.79%	32.76%	7.75%	1.28%
MSCI World (ex US)	0.54%	3.80%	32.54%	11.15%	3.45%
MSCI World	0.20%	5.69%	29.76%	11.76%	2.21%
MSCI Emerging Markets	0.68%	0.67%	32.88%	18.88%	10.79%

Source: **Bloomberg**. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 05/27/11.

S&P Sector Performance

Index	Week	YTD	12-mo.	2010	5-yr.
Consumer Discretionary	-0.23%	7.82%	29.13%	27.85%	5.26%
Consumer Staples	-0.97%	9.61%	27.50%	14.12%	8.87%
Energy	2.07%	12.34%	48.27%	20.46%	8.54%
Financials	-0.12%	-1.21%	10.68%	12.18%	-11.58%
Health Care	-1.04%	13.87%	28.02%	2.90%	5.21%
Industrials	-0.40%	7.62%	30.30%	26.74%	3.10%
Information Technology	-0.40%	3.20%	22.42%	10.22%	6.23%
Materials	2.09%	2.90%	37.30%	22.34%	6.51%
Telecom Services	0.02%	7.67%	41.37%	18.97%	6.26%
Utilities	-1.56%	8.47%	24.81%	5.46%	5.27%

Source: **Bloomberg**. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 05/27/11.

Bond Index Performance

Index	Week	YTD	12-mo.	2010	5-yr.
U.S. Treasury: Intermediate	0.43%	2.17%	4.46%	5.29%	5.91%
GNMA 30 Year	0.28%	3.21%	6.05%	6.71%	7.06%
U.S. Aggregate	0.35%	2.90%	5.91%	6.54%	6.54%
U.S. Corporate High Yield	-0.20%	5.87%	18.41%	15.12%	9.39%
U.S. Corporate Investment Grade	0.28%	3.90%	9.47%	9.00%	7.13%
Municipal Bond: Long Bond (22+)	0.18%	5.00%	1.47%	1.12%	3.46%
Global Aggregate	0.83%	4.12%	12.09%	5.55%	6.92%

Source: **Barclays Capital**. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 05/27/11.

Key Rates

As of 05/27/11

Fed Funds	0.00-0.25%	5-yr CD	1.96%
LIBOR (1-month)	0.19%	2-yr T-Note	0.47%
CPI - Headline	3.20%	5-yr T-Note	1.71%
CPI - Core	1.30%	10-yr T-Note	3.07%
Money Market Accts.	0.63%	30-yr T-Bond	4.24%
Money Market Funds	0.02%	30-yr Mortgage	4.53%
6-mo CD	0.56%	Prime Rate	3.25%
1-yr CD	0.94%	Bond Buyer 40	5.36%

Sources: **Bankrate.com, iMoneyNet.com and Bloomberg**.

Market Indicators

As of 05/27/11

TED Spread	20 bps
Investment Grade Spread (A2)	173 bps
ML High Yield Master II Index Spread	502 bps

Sources: **Bloomberg and Merrill Lynch via Bloomberg**.

Weekly Fund Flows for the Week Ended 5/18/11

Estimated Flows to Long-Term Mutual Funds

	Current Week	Previous
Domestic Equity	-\$1.505 Billion	-\$2.251 Billion
Foreign Equity	\$1.480 Billion	\$1.301 Billion
Taxable Bond	\$6.445 Billion	\$4.035 Billion
Municipal Bond	\$63 Million	\$38 Million

Change in Money Market Fund Assets

	Current Week	Previous
Retail	\$0.09 Billion	\$0.67 Billion
Institutional	\$9.47 Billion	-\$13.11 Billion

Source: **Investment Company Institute**

Factoids for the week of May 23rd – 27th

Monday, May 23, 2011

An annual survey from the Transamerica Center for Retirement Studies found that 39% of people said they will work past the age of 70 or not retire at all, according to MarketWatch.com. Roughly 87% of those workers who plan to keep working said they do not have a back-up plan if they can't work as a result of poor health or other reasons. Fifty-four percent of those surveyed said they plan to retire between 60 and 69. Six percent plan to retire between 50 and 59. The median amount that workers believe they will need is \$600,000, yet only 30% currently have more than \$100,000 in their household retirement accounts.

Tuesday, May 24, 2011

We are one week away from the official start to hurricane season (June 1 to November 30) in the U.S. The National Oceanic and Atmospheric Administration (NOAA) estimates there will be 3-6 major hurricanes in 2011, above the 2-3 historical average. But so far 2011 has been the year of the tornado. The National Weather Service has put this year's total in the vicinity of 1,000. The yearly average over the past decade was 1,274, with the all-time high set in 2004 at 1,817. And they have been costly. The tornadoes that ripped through the Southeast in April cost the U.S. \$12 billion in economic losses, according to insurance broker Aon Benfield. The early estimates for the damage done to Joplin, Mo., puts losses at \$1 billion to \$3 billion, according to Eqecat Inc.

Wednesday, May 25, 2011

The combination of job growth and bounce in consumer spending is bolstering retail REITs, according to REIT.com. Ten out of the 13 shopping center REITs that have reported Q1 earnings have met or topped their estimated funds from operations (FFO), according to Jason Lail, senior industry analyst at SNL Financial. SNL data shows that occupancy for retail REITs has improved from 91.5% in Q1'10 to 92.8% in Q1'11.

Thursday, May 26, 2011

U.S. venture-capital investment in pre-IPO clean-tech companies rose to \$1.75 billion in Q1'11, up 21% from Q1'10, according to USA TODAY. More than a half-dozen clean-tech companies have filed to go public so far this year. The bulk of the capital is being steered towards later-stage deals, according to Sheeraz Haji, analyst at Cleantech Group. The number of American businesses with green programs jumped 54% in 2010, according to Buck Consultants, a subsidiary of Xerox. Sixty-nine percent of those businesses surveyed said they took deliberate measures to improve their environmental impact, and 90% said they created savings from going green.

Friday, May 27, 2011

Forty-four "world allocation" funds have been launched since the start of 2010, according to SmartMoney.com. These funds are largely comprised of global stocks, bonds, currencies and alternative assets. World allocation funds took in \$23 billion in 2010 and another \$12 billion in the first four months of 2011, according to data from EPFR Global. The category has grown to \$282 billion in total assets.