

Stock Index Performance

Index	Week	YTD	12-mo.	2011	5-yr.
Dow Jones Industrial Avg. (12,360)	1.25%	1.25%	8.54%	8.41%	2.72%
S&P 500 (1,278)	1.67%	1.67%	2.44%	2.12%	0.20%
NASDAQ 100 (2,356)	3.45%	3.45%	4.44%	3.69%	6.45%
S&P 500 Growth	1.28%	1.28%	5.00%	4.70%	2.72%
S&P 500 Value	2.14%	2.14%	-0.08%	-0.48%	-2.37%
S&P MidCap 400 Growth	1.08%	1.08%	-0.35%	-0.95%	5.59%
S&P MidCap 400 Value	1.77%	1.77%	-1.43%	-2.40%	1.92%
S&P SmallCap 600 Growth	0.59%	0.59%	3.56%	3.67%	4.37%
S&P SmallCap 600 Value	1.94%	1.94%	0.12%	-1.34%	0.97%
MSCI EAFE	-0.41%	-0.41%	-11.99%	-12.14%	-4.59%
MSCI World (ex US)	0.11%	0.11%	-13.25%	-13.71%	-2.63%
MSCI World	0.80%	0.80%	-5.08%	-5.54%	-2.03%
MSCI Emerging Markets	1.19%	1.19%	-17.72%	-18.42%	3.06%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 1/6/12.

S&P Sector Performance

Index	Week	YTD	12-mo.	2011	5-yr.
Consumer Discretionary	2.58%	2.58%	8.13%	6.24%	2.67%
Consumer Staples	-0.98%	-0.98%	13.39%	14.03%	7.40%
Energy	1.58%	1.58%	6.56%	4.72%	6.05%
Financials	3.13%	3.13%	-16.64%	-17.07%	-16.20%
Health Care	1.18%	1.18%	11.89%	12.77%	2.96%
Industrials	2.47%	2.47%	0.84%	-0.59%	1.06%
Information Technology	2.60%	2.60%	2.11%	2.43%	4.07%
Materials	3.87%	3.87%	-5.95%	-9.68%	2.95%
Telecom Services	-1.54%	-1.54%	3.49%	6.33%	1.50%
Utilities	-2.65%	-2.65%	16.27%	20.02%	3.51%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 1/6/12.

Bond Index Performance

Index	Week	YTD	12-mo.	2011	5-yr.
U.S. Treasury: Intermediate	-0.12%	-0.12%	6.78%	6.57%	5.95%
GNMA 30 Year	-0.02%	-0.01%	8.38%	7.97%	6.86%
U.S. Aggregate	-0.14%	-0.14%	8.11%	7.84%	6.37%
U.S. Corporate High Yield	0.83%	0.83%	4.96%	4.98%	7.66%
U.S. Corporate Investment Grade	-0.12%	-0.12%	8.49%	8.15%	6.68%
Municipal Bond: Long Bond (22+)	0.72%	0.71%	16.46%	14.88%	4.32%
Global Aggregate	-0.86%	-0.86%	6.53%	5.64%	6.37%

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 1/6/12.

Key Rates

As of 1/6/12

Fed Funds	0.00-0.25%	5-yr CD	1.44%
LIBOR (1-month)	0.30%	2-yr T-Note	0.25%
CPI - Headline	3.40%	5-yr T-Note	0.85%
CPI - Core	2.20%	10-yr T-Note	1.95%
Money Market Accts.	0.48%	30-yr T-Bond	3.01%
Money Market Funds	0.02%	30-yr Mortgage	3.92%
6-mo CD	0.44%	Prime Rate	3.25%
1-yr CD	0.72%	Bond Buyer 40	4.79%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators

As of 1/6/12

TED Spread	57 bps
Investment Grade Spread (A2)	265 bps
ML High Yield Master II Index Spread	703 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 12/28/11

	Current Week	Previous
Domestic Equity	-\$3.988 Billion	-\$2.691 Billion
Foreign Equity	-\$1.229 Billion	-\$1.882 Billion
Taxable Bond	\$1.234 Billion	\$1.333 Billion
Municipal Bond	\$977 Million	\$1.189 Billion

Change in Money Market Fund Assets for the Week Ended 1/4/12

	Current Week	Previous
Retail	\$6.31 Billion	-\$0.77 Billion
Institutional	-\$8.20 Billion	\$3.34 Billion

Source: Investment Company Institute

Factoids for the week of January 2nd – 6th

Monday, January 2, 2012

New Year's Day Holiday, Markets Closed.

Tuesday, January 3, 2012

In December, the dividend-payers (394) in the S&P 500 (equal weight) posted a total return of 0.54%, vs. -2.31% for the non-payers (106), according to Standard & Poor's. In 2011, the payers were up 1.40%, vs. a decline of 7.60% for the non-payers. The number of dividend increases in 2011 totaled 320, up from 243 increases in 2010. Twenty-two companies initiated dividends, up from 13 a year ago. Five dividends were cut, up from four cuts a year ago.

Wednesday, January 4, 2012

A Bloomberg survey of 143 analysts, traders and investors produced 2012 median growth estimates of 27%, 17% and 5% for precious metals, industrial metals and grains, according to Businessweek.com. The only record expected to be set in 2012 is gold bullion, with a target price of \$2,140 an ounce, but those surveyed believe all 15 commodities covered will post gains. Commodity assets under management rose 12% to \$426 billion in the first 11 months of 2011, according to Barclays Capital. The increase in the demand for commodities is expected to come primarily from developing nations pursuing growth-oriented strategies.

Thursday, January 5, 2012

Approximately 7,000 publicly owned companies report dividend information to Standard & Poor's Dividend Record. In 2011, dividend increases totaled \$50.2 billion, an 89.4% rise from the \$26.5 billion increase in 2010. For the year, S&P Indices reported 1,953 dividend increases, up 13.0% over last year's 1,729. The number of dividends decreased totaled just 101, down from 145 in 2010.

Friday, January 6, 2012

REITs raised a record amount of capital in the public markets in 2011, including a record amount of equity, in an ongoing effort to strengthen their balance sheets, according to REIT.com. REITs raised \$51.3 billion in public equity and debt in 2011, surpassing the previous record of \$49.0 billion raised in 2006. REITs raised \$37.5 billion in public equity, topping the previous record (\$32.7 billion) from 1997.