

Stock Index Performance

Index	Week	YTD	12-mo.	2011	5-yr.
Dow Jones Industrial Avg. (12,983)	0.30%	6.76%	10.55%	8.41%	3.32%
S&P 500 (1,366)	0.37%	8.96%	6.82%	2.12%	0.95%
NASDAQ 100 (2,604)	0.79%	14.55%	13.73%	3.69%	7.97%
S&P 500 Growth	0.90%	8.68%	10.41%	4.70%	3.66%
S&P 500 Value	-0.25%	9.29%	3.28%	-0.48%	-1.79%
S&P MidCap 400 Growth	0.33%	13.02%	7.44%	-0.95%	6.24%
S&P MidCap 400 Value	-0.16%	11.49%	4.19%	-2.40%	2.07%
S&P SmallCap 600 Growth	-0.06%	9.65%	10.72%	3.67%	4.63%
S&P SmallCap 600 Value	-0.79%	12.22%	8.95%	-1.34%	1.60%
MSCI EAFE	1.70%	11.69%	-5.33%	-12.14%	-3.50%
MSCI World (ex US)	1.42%	12.61%	-4.31%	-13.71%	-1.47%
MSCI World	1.01%	10.23%	0.22%	-5.54%	-1.20%
MSCI Emerging Markets	0.49%	16.70%	0.65%	-18.42%	4.94%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 2/24/12.

S&P Sector Performance

Index	Week	YTD	12-mo.	2011	5-yr.
Consumer Discretionary	-0.22%	9.93%	12.89%	6.24%	3.25%
Consumer Staples	0.07%	1.40%	15.58%	14.03%	7.45%
Energy	1.92%	9.06%	1.06%	4.72%	6.62%
Financials	-0.88%	12.86%	-9.77%	-17.07%	-15.05%
Health Care	-0.10%	4.34%	15.35%	12.77%	3.15%
Industrials	0.49%	10.65%	4.49%	-0.59%	1.92%
Information Technology	1.00%	15.04%	12.54%	2.43%	6.24%
Materials	0.41%	12.39%	1.39%	-9.68%	2.22%
Telecom Services	0.64%	0.56%	10.02%	6.33%	0.65%
Utilities	0.20%	-2.43%	16.09%	20.02%	2.13%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 2/24/12.

Bond Index Performance

Index	Week	YTD	12-mo.	2011	5-yr.
U.S. Treasury: Intermediate	0.04%	-0.01%	6.71%	6.57%	5.87%
GNMA 30 Year	-0.07%	0.29%	8.08%	7.97%	6.84%
U.S. Aggregate	0.21%	0.69%	8.47%	7.84%	6.44%
U.S. Corporate High Yield	0.83%	5.05%	6.72%	4.98%	8.01%
U.S. Corporate Investment Grade	0.59%	2.60%	10.38%	8.15%	7.06%
Municipal Bond: Long Bond (22+)	0.09%	3.89%	19.34%	14.88%	4.81%
Global Aggregate	0.55%	1.45%	6.57%	5.64%	6.73%

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 2/24/12.

Key Rates

As of 2/24/12

Fed Funds	0.00-0.25%	5-yr CD	1.30%
LIBOR (1-month)	0.25%	2-yr T-Note	0.30%
CPI - Headline	2.90%	5-yr T-Note	0.89%
CPI - Core	2.30%	10-yr T-Note	1.98%
Money Market Accts.	0.41%	30-yr T-Bond	3.10%
Money Market Funds	0.03%	30-yr Mortgage	3.87%
6-mo CD	0.41%	Prime Rate	3.25%
1-yr CD	0.63%	Bond Buyer 40	4.58%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators

As of 2/24/12

TED Spread	39 bps
Investment Grade Spread (A2)	231 bps
ML High Yield Master II Index Spread	604 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 2/15/12

	Current Week	Previous
Domestic Equity	\$35 Billion	\$1.921 Billion
Foreign Equity	\$1.008 Billion	\$1.703 Billion
Taxable Bond	\$6.463 Billion	\$5.313 Billion
Municipal Bond	\$1.733 Billion	\$1.740 Billion

Change in Money Market Fund Assets for the Week Ended 2/22/12

	Current Week	Previous
Retail	\$1.96 Billion	-\$5.04 Billion
Institutional	\$4.25 Billion	\$7.90 Billion

Source: Investment Company Institute

Factoids for the week of February 20th – 24th

Monday, February 20, 2012

President's Day – Markets Closed

Tuesday, February 21, 2012

The U.S. IPO market is off to a slow start in 2012. There have been 18 IPOs priced so far this year, down 25% from last year's pace, according to data from Renaissance Capital. IPO volume has totaled just \$1.7 billion, down about 79% from last year's take. The upcoming Facebook Inc. offering, however, could raise as much as \$10 billion, according to *The Wall Street Journal*.

Wednesday, February 22, 2012

A new study by R.L. Polk found that Americans are driving their cars longer due to improved quality and economic uncertainty, according to *USA TODAY*. As of Q3'11, new vehicle owners had kept their cars and trucks an average of 71.4 months, nearly two years longer than the average life of ownership in 2003. It is the longest duration in the eight years Polk has conducted the survey. The trend was similar for used cars and trucks. Owners kept them an average of 49.9 months, up from 32.2 months in 2003.

Thursday, February 23, 2012

The total amount of student loans outstanding is expected to surpass \$1 trillion this year. The Federal Reserve Bank of New York and the U.S. Department of Education reported that Americans now owe more on student loans than on credit cards, according to *USA TODAY*. Full-time undergraduate students borrowed \$4,963, on average, in 2010, up 63% on an inflation-adjusted basis from a decade ago, according to data from the College Board. Overall, the total debt load for the average college student reached \$25,250 in 2010, up 5% from 2009, according to a study by the Project on Student Debt. The Bureau of Labor Statistics reported that 68.1% of high school graduates go on to attend college.

Friday, February 24, 2012

Over the past year, the price of a barrel of crude oil has risen from \$97.90 to \$108.60 (+10.9%). The average price of a gallon of gasoline in the U.S. increased from \$3.34 to \$3.61 (+8.1%), according to Gasbuddy.com. Some analysts see the price reaching the \$4.00 level in the months ahead. Unlike the early 1980s, when consumers bought compact cars to boost fuel economy, today's shoppers have far more choices. They can opt for hybrids, electric vehicles, or more powerful engines with better fuel efficiency. And despite the threat of a future bump in gas prices, companies continue to create new technologies to generate more power efficiently. A company in Ft. Collins, Colorado just secured \$8 million in financing to expedite the commercialization of its "SuperTurbo" technology for engines.