

Stock Index Performance					
Index	Week	YTD	12-mo.	2012	5-yr.
Dow Jones Industrial Avg. (14,090)	0.68%	8.04%	11.54%	10.24%	5.76%
S&P 500 (1,518)	0.22%	6.86%	13.02%	16.00%	4.99%
NASDAQ 100 (2,748)	0.39%	3.51%	5.34%	18.35%	10.47%
S&P 500 Growth	0.39%	5.67%	10.91%	14.71%	6.70%
S&P 500 Value	0.04%	8.13%	15.62%	17.77%	3.27%
S&P MidCap 400 Growth	-0.01%	7.05%	11.25%	17.62%	9.23%
S&P MidCap 400 Value	-0.87%	8.70%	16.22%	19.10%	8.06%
S&P SmallCap 600 Growth	0.31%	7.81%	14.29%	15.27%	9.18%
S&P SmallCap 600 Value	-0.28%	7.57%	15.97%	18.88%	8.09%
MSCI EAFE	-0.26%	3.44%	8.75%	17.32%	-1.42%
MSCI World (ex US)	-0.15%	2.33%	5.88%	16.83%	-1.00%
MSCI World	0.03%	5.01%	9.93%	15.83%	1.51%
MSCI Emerging Markets	0.01%	-0.03%	0.40%	18.22%	0.32%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 3/1/13.

S&P Sector Performance					
Index	Week	YTD	12-mo.	2012	5-yr.
Consumer Discretionary	1.54%	7.55%	19.53%	24.14%	12.42%
Consumer Staples	-0.08%	9.57%	19.51%	11.08%	10.20%
Energy	-0.25%	7.85%	4.07%	4.64%	2.06%
Financials	-0.50%	7.64%	20.73%	28.92%	-5.19%
Health Care	0.81%	9.67%	23.24%	17.89%	8.28%
Industrials	0.03%	8.03%	13.06%	15.42%	4.16%
Information Technology	-0.24%	2.15%	0.80%	14.82%	7.69%
Materials	0.75%	2.41%	5.38%	15.24%	1.43%
Telecom Services	1.48%	6.25%	24.23%	18.31%	7.93%
Utilities	0.84%	7.45%	11.91%	1.31%	4.32%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 3/1/13.

Bond Index Performance					
Index	Week	YTD	12-mo.	2012	5-yr.
U.S. Treasury: Intermediate	0.31%	0.08%	1.87%	1.71%	3.83%
GNMA 30 Year	0.36%	-0.29%	1.92%	2.44%	5.53%
U.S. Aggregate	0.41%	-0.12%	3.39%	4.21%	5.53%
U.S. Corporate High Yield	0.36%	1.87%	11.77%	15.81%	11.34%
U.S. Corporate Investment Grade	0.54%	-0.02%	6.80%	9.82%	7.61%
Municipal Bond: Long Bond (22+)	0.33%	1.22%	8.40%	11.26%	8.35%
Global Aggregate	-0.03%	-2.19%	0.57%	4.32%	4.05%

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 3/1/13.

Key Rates			
As of 3/1/13			
Fed Funds	0.00-0.25%	5-yr CD	1.26%
LIBOR (1-month)	0.20%	2-yr T-Note	0.24%
CPI - Headline	1.60%	5-yr T-Note	0.74%
CPI - Core	1.90%	10-yr T-Note	1.84%
Money Market Accts.	0.49%	30-yr T-Bond	3.05%
Money Market Funds	0.02%	30-yr Mortgage	3.61%
6-mo CD	0.39%	Prime Rate	3.25%
1-yr CD	0.59%	Bond Buyer 40	4.03%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators	
As of 3/1/13	
TED Spread	18 bps
Investment Grade Spread (A2)	174 bps
ML High Yield Master II Index Spread	500 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows			
Estimated Flows to Long-Term Mutual Funds for the Week Ended 2/20/13			
	Current Week	Previous	
Domestic Equity	\$1.092 Billion	\$509	Million
Foreign Equity	\$3.473 Billion	\$5.214	Billion
Taxable Bond	\$4.118 Billion	\$4.103	Billion
Municipal Bond	\$590 Million	\$840	Million

  

Change in Money Market Fund Assets for the Week Ended 2/27/13			
	Current Week	Previous	
Retail	\$0.06 Billion	\$0.54	Billion
Institutional	\$5.72 Billion	-\$24.36	Billion

Source: Investment Company Institute

Factoids for the week of February 25 – March 1, 2013

**Monday, February 25, 2013**

Vendors shipped 367.7 million desktop PCs, portable PCs, tablets, and smartphones in Q4'12, up 28.3% from the prior year, according to the International Data Corporation (IDC). IDC now classifies all four as "Smart Connected Devices." For the year, shipments of these devices totaled just over 1.2 billion. Shipments (y-o-y) of PCs and portable PCs were down by 4.1% and 3.4%, respectively, in 2012, while shipments of tablets and smartphones were up 78.4% and 46.1%, respectively. The average selling price for a tablet fell 15% to \$461, compared to \$408 for the average smartphone.

**Tuesday, February 26, 2013**

The Federal Deposit Insurance Corporation reported that U.S. banks took in \$141.3 billion in net income in 2012, the second-highest total on record behind the \$145.2 billion reported in 2006, according to Bloomberg. Sixty percent of banks posted gains in net income in 2012. Net income rose 37% (y-o-y) to \$34.7 billion in Q4'12. Banks set aside \$15.1 billion for bad loans, down 24.6% from 2011. The S&P 500 Banks Index and S&P 500 Regional Banks Index posted total returns of 24.25% and 22.65%, respectively, in 2012, compared to 16.00% for the S&P 500.

**Wednesday, February 27, 2013**

There are currently 70 technology companies in the S&P 500 and 28 of them, or 40%, have a dividend yield above 2.00%, according to Bespoke Investment Group. The yield on the 10-Year T-Note stood at 1.88% on 2/26/13. There are six tech stocks that yield more than twice the 1.88% rate on the 10-Year T-Note. Technology companies contributed 14.40% of the S&P 500's dividend payout as of 2/20/13, more than any other sector. The next closest was consumer staples companies at 13.78%. The 2013 estimated earnings growth rate for the S&P 500 Information Technology Index is currently 16.8%, according to Standard & Poor's. Its 2013 price-to-earnings ratio is 12.25, well below its 22.76 average over the past 10 years, according to Bloomberg.

**Thursday, February 28, 2013**

RealtyTrac reported that short sales accounted for 32% of all home sales in 2012, up 5% (y-o-y), according to CNNMoney.com. In a short sale, the homeowner sells the property at a price below what is owed to the bank/lender (lender agrees to absorb the loss in advance). Foreclosures accounted for 11% of home sales, down from 13% in 2011. In Q4'12, the average discount to market value on foreclosures was 39%, compared to 23% for short sales. Homes that were either bank-owned or in foreclosure sold for an average price of \$171,704 in Q4'12, up 4% from Q4'11.

**Friday, March 1, 2013**

In February, the dividend-payers (406) in the S&P 500 (equal weight) posted a total return of 1.47%, vs. 0.35% for the non-payers (94), according to Standard & Poor's. Y-T-D, the payers were up 7.67%, vs. a gain of 8.32% for the non-payers. For the 12-month period ended February, payers were up 14.81%, vs. a gain of 13.07% for the non-payers. The number of dividend increases y-t-d totaled 77, up from 68 a year ago. Three dividends were cut, matching the three cuts from a year ago.