

Stock Index Performance					
Index	Week	YTD	12-mo.	2013	5-yr.
Dow Jones Industrial Avg. (17,280)	1.73%	6.05%	13.09%	29.65%	14.90%
S&P 500 (2,010)	1.27%	10.39%	19.15%	32.38%	15.87%
NASDAQ 100 (4,100)	0.76%	15.21%	28.35%	36.94%	20.31%
S&P 500 Growth	1.14%	11.13%	21.08%	32.75%	16.77%
S&P 500 Value	1.42%	9.58%	17.09%	31.97%	14.95%
S&P MidCap 400 Growth	-0.08%	4.93%	12.60%	32.68%	17.10%
S&P MidCap 400 Value	-0.29%	8.70%	16.94%	34.25%	16.47%
S&P SmallCap 600 Growth	-0.80%	-1.76%	8.42%	42.68%	17.32%
S&P SmallCap 600 Value	-1.03%	1.19%	11.38%	39.98%	15.95%
MSCI EAFE	0.03%	1.39%	5.84%	22.78%	6.93%
MSCI World (ex US)	-0.16%	3.35%	6.41%	15.29%	6.53%
MSCI World	0.64%	6.36%	12.83%	26.68%	11.15%
MSCI Emerging Markets	-0.67%	7.34%	5.60%	-2.60%	5.29%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 9/19/14.

S&P Sector Performance					
Index	Week	YTD	12-mo.	2013	5-yr.
Consumer Discretionary	0.58%	3.63%	13.41%	43.08%	21.75%
Consumer Staples	1.49%	7.98%	13.15%	26.14%	15.62%
Energy	0.96%	6.94%	13.15%	25.05%	12.70%
Financials	1.55%	9.63%	17.24%	35.59%	11.15%
Health Care	2.01%	18.41%	27.71%	41.46%	20.01%
Industrials	1.42%	5.36%	16.70%	40.64%	17.18%
Information Technology	0.52%	15.54%	28.58%	28.43%	16.27%
Materials	1.90%	10.81%	19.44%	25.60%	12.90%
Telecom Services	3.40%	8.18%	10.70%	11.47%	14.24%
Utilities	1.49%	15.08%	15.98%	13.21%	12.08%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 9/19/14.

Bond Index Performance					
Index	Week	YTD	12-mo.	2013	5-yr.
U.S. Treasury: Intermediate	0.69%	1.35%	1.26%	-1.34%	2.69%
GNMA 30 Year	9.22%	3.99%	4.24%	-2.17%	3.89%
U.S. Aggregate	9.29%	3.83%	4.29%	-2.02%	4.20%
U.S. Corporate High Yield	11.26%	4.79%	8.08%	7.44%	11.06%
U.S. Corporate Investment Grade	15.77%	5.53%	7.36%	-1.53%	6.54%
Municipal Bond: Long Bond (22+)	11.22%	12.03%	13.05%	-6.01%	6.24%
Global Aggregate	-12.55%	2.02%	2.30%	-2.60%	2.90%

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 9/19/14.

Key Rates			
As of 9/19/14			
Fed Funds	0.00-0.25%	5-yr CD	1.39%
LIBOR (1-month)	0.15%	2-yr T-Note	0.57%
CPI - Headline	1.70%	5-yr T-Note	1.82%
CPI - Core	1.70%	10-yr T-Note	2.58%
Money Market Accts.	0.48%	30-yr T-Bond	3.29%
Money Market Funds	0.01%	30-yr Mortgage	4.23%
6-mo CD	0.35%	Prime Rate	3.25%
1-yr CD	0.69%	Bond Buyer 40	4.45%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators	
As of 9/19/14	
TED Spread	23 bps
Investment Grade Spread (A2)	131 bps
ML High Yield Master II Index Spread	398 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows				
Estimated Flows to Long-Term Mutual Funds for the Week Ended 9/10/14				
	Current Week		Previous	
Domestic Equity	-\$1.328	Billion	-\$5.305	Billion
Foreign Equity	\$2.561	Billion	\$1.281	Billion
Taxable Bond	\$704	Million	\$1.768	Billion
Municipal Bond	\$841	Million	\$661	Million

  

Change in Money Market Fund Assets for the Week Ended 9/17/14				
	Current Week		Previous	
Retail	\$0.23	Billion	-\$0.47	Billion
Institutional	-\$16.96	Billion	\$6.99	Billion

Source: Investment Company Institute.

Factoids for the week of September 15 - 19, 2014

**Monday, September 15, 2014**

Citigroup's earnings-revisions index indicates that the number of analysts who raised their profit estimates for European companies in the first week of September exceeded those cutting estimates for the first time since April 2012, a sign of optimism, according to Bloomberg. Analysts appear to have turned more upbeat after the European Central Bank recently cut interest rates and announced a plan to buy securitized debt to help boost lending. European corporate profits are on pace to post the strongest year of growth since 2010, according to David Hussey at Manulife Asset Management.

**Tuesday, September 16, 2014**

A survey by Caring.com revealed that approximately 33% of family caregivers devote more than 30 hours a week to caregiving, according to USA TODAY. Nearly a third of caregivers spend more than \$10,000 a year on caregiving expenses, such as medications, medical bills and in-home care. The survey found that 46% of family caregivers spend more than \$5,000 a year on out-of-pocket caregiving expenses. Most of the respondents are taking care of a parent. Roughly 40% of the caregivers surveyed are working full time, part time or are self-employed. Of those who are working, 60% say their duties have had a negative impact on their jobs and 17% say they have had to miss a significant amount of work because of caregiving duties.

**Wednesday, September 17, 2014**

A survey conducted in August by DLA Piper, an international law firm, revealed that commercial real estate executives are "overwhelmingly" bullish on their industry looking out 12 months, according to REIT.com. Eighty-nine percent of those executives polled were bullish, compared to 85% a year ago and 31% in 2011. Forty-five percent of those polled cited access to financing as the foundation for their optimism, while 31% are upbeat due to the strength of the economy. Eighty-three percent said they expect interest rates to increase slightly over the next 12 months.

**Thursday, September 18, 2014**

A Capgemini-RBC Wealth Management report out today noted that the number of people in the U.S. with at least \$1 million in investable assets stood at four million at the close of 2013, up a record 17% (y-o-y), according to Bloomberg. The surge in millionaires was bolstered by the bull market in stocks and a rebound in real estate values. A report from Wealth-X and UBS noted that there are 2,325 billionaires in the world today and nearly 25% of them reside in the U.S., according to CNNMoney.com. The city with the highest number of billionaires (worldwide) is New York, at 103. The typical billionaire has around \$3.1 billion and is 63 years old.

**Friday, September 19, 2014**

The Federal Reserve announced yesterday that U.S. household wealth rose by 1.7% in Q2'14 to \$81.5 trillion, according to MSN Money. Americans' stock and mutual fund portfolios increased by \$1 trillion. Home values rose by \$230 billion. Data from the Fed shows that only 49% of Americans have money invested in equities, including retirement savings, down from a peak of just over 53% in 2007, according to CNNMoney.com. In 2013, seventy-two percent of households headed up by someone with a college degree had money invested in the stock market, compared to 35% for those with a high school diploma and 13% for those with no high school diploma, according to Fed data. In 2013, the median value of the equity holdings for the top 10% of American households was \$288,000, compared to \$14,000 for the middle class.