

Stock Index Performance

Index	Week	YTD	12-mo.	2014	5-yr.
Dow Jones Industrial Avg. (17,824)	3.93%	0.21%	16.73%	10.04%	15.14%
S&P 500 (2,055)	3.12%	0.02%	18.28%	13.68%	16.44%
NASDAQ 100 (4,229)	2.03%	-0.04%	22.40%	19.49%	20.81%
S&P 500 Growth	2.27%	0.56%	19.37%	14.89%	17.45%
S&P 500 Value	4.05%	-0.56%	17.07%	12.35%	15.42%
S&P MidCap 400 Growth	1.98%	2.56%	14.69%	7.57%	18.39%
S&P MidCap 400 Value	4.05%	0.93%	16.69%	12.04%	17.34%
S&P SmallCap 600 Growth	3.63%	1.78%	12.49%	3.85%	19.45%
S&P SmallCap 600 Value	4.32%	-1.14%	12.47%	7.54%	17.70%
MSCI EAFE	1.66%	2.16%	1.52%	-4.90%	7.58%
MSCI World (ex US)	1.89%	1.74%	2.76%	-3.87%	6.60%
MSCI World	2.61%	0.75%	10.14%	4.94%	11.77%
MSCI Emerging Markets	1.80%	2.41%	7.87%	-2.19%	4.25%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 2/6/15.

S&P Sector Performance

Index	Week	YTD	12-mo.	2014	5-yr.
Consumer Discretionary	4.24%	1.06%	17.01%	9.68%	22.49%
Consumer Staples	2.22%	1.09%	24.27%	15.98%	16.77%
Energy	5.59%	0.52%	-0.65%	-7.79%	9.97%
Financials	4.94%	-2.31%	16.88%	15.18%	13.48%
Health Care	0.76%	2.00%	28.04%	25.34%	20.09%
Industrials	3.04%	-0.70%	15.08%	9.80%	17.78%
Information Technology	2.64%	-1.31%	21.98%	20.12%	16.39%
Materials	4.69%	2.71%	14.94%	6.91%	13.65%
Telecom Services	6.95%	5.76%	16.11%	2.99%	14.84%
Utilities	-3.64%	-1.35%	25.00%	28.98%	14.65%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 2/6/15.

Bond Index Performance

Index	Week	YTD	12-mo.	2014	5-yr.
U.S. Treasury: Intermediate	-0.90%	0.74%	2.47%	2.57%	2.70%
GNMA 30 Year	-0.28%	0.16%	4.37%	6.03%	3.82%
U.S. Aggregate	-1.00%	1.07%	5.62%	5.97%	4.29%
U.S. Corporate High Yield	0.98%	1.65%	3.35%	2.45%	9.24%
U.S. Corporate Investment Grade	-1.30%	1.69%	7.48%	7.46%	6.51%
Municipal Bond: Long Bond (22+)	-1.02%	1.48%	13.45%	15.39%	7.04%
Global Aggregate	-0.61%	-0.76%	-1.47%	0.59%	2.45%

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 2/6/15.

Key Rates

As of 2/6/15

Fed Funds	0.00-0.25%	5-yr CD	1.49%
LIBOR (1-month)	0.17%	2-yr T-Note	0.65%
CPI - Headline	0.80%	5-yr T-Note	1.48%
CPI - Core	1.60%	10-yr T-Note	1.96%
Money Market Accts.	0.46%	30-yr T-Bond	2.53%
Money Market Funds	0.02%	30-yr Mortgage	3.84%
6-mo CD	0.41%	Prime Rate	3.25%
1-yr CD	0.72%	Bond Buyer 40	4.19%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators

As of 2/6/15

TED Spread	24 bps
Investment Grade Spread (A2)	162 bps
ML High Yield Master II Index Spread	478 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 1/28/15

	Current Week	Previous
Domestic Equity	\$3.456 Billion	\$856 Million
Foreign Equity	\$888 Million	\$288 Million
Taxable Bond	\$4.777 Billion	\$77 Million
Municipal Bond	\$1.297 Billion	\$1.044 Billion

Change in Money Market Fund Assets for the Week Ended 2/4/15

	Current Week	Previous
Retail	-\$3.41 Billion	-\$5.13 Billion
Institutional	-\$12.94 Billion	\$2.60 Billion

Source: Investment Company Institute.

Factoids for the week of February 2 - 6, 2015

Monday, February 2, 2015

IHS estimates that approximately 88.6 million cars will be sold globally in 2015, up 2.4% from 2014, according to CNBC. Economic weakness in Russia and Europe tempered the global sales target. Sales in North America (U.S., Mexico and Canada) are expected to rise by 2.5% to 20.0 million, with the U.S. accounting for 16.9 million of them. Despite slower economic growth in China, auto sales are expected to grow by 7.0% to 25.2 million.

Tuesday, February 3, 2015

In January, the dividend-payers (421) in the S&P 500 (equal weight) posted a total return of -2.85%, vs. -2.09% for the non-payers (81), according to Standard & Poor's. For the 12-month period ended January 2015, payers were up 15.79%, vs. a gain of 12.58% for the non-payers. The number of dividend increases in January totaled 33, down from 41 a year ago. One dividend was cut, matching the dividend cut made in January 2014.

Wednesday, February 4, 2015

At the close of 2014, there were over 350,000 job openings in the U.S. manufacturing sector, according to Randstad. Manufacturers are having a difficult time finding skilled candidates. A growing number of manufacturers are aggressively recruiting women to fill the void, according to *Chief Executive*. While women represent nearly half of the U.S. workforce, they account for less than a third of the nation's 12.2 million manufacturing jobs. The highest demand is for women who have been educated in the STEM fields – science, technology, engineering and mathematics.

Thursday, February 5, 2015

Global merger and acquisition (M&A) deals totaled \$232.9 billion in January, up 28% from a year ago, according to data from Thomson Reuters. M&A deal activity in the Asia-Pacific region accounted for 43% of the total. U.S. companies acquired the most foreign targets, with 118 outbound deals valued at \$50.3 billion. Of the eight mega-deals (\$5 billion or more) in January, three were in the financial sector and two involved telecommunications companies.

Friday, February 6, 2015

Worldwide sales of semiconductors reached a record \$335.8 billion in 2014, up 9.9% from the \$305.6 billion registered in 2013, according to the Semiconductor Industry Association. Sales in December totaled \$29.1 billion, marking the strongest December on record. Annual sales increased in all four major regional markets for the first time since 2010. The Americas posted the strongest growth in 2014, with sales increasing by 12.7%. The industry has posted record sales in two consecutive years and is well-positioned for continued growth in 2015 and beyond, according to John Neuffer, president and CEO of the Semiconductor Industry Association.