

Stock Index Performance

Index	Week	YTD	12-mo.	2014	5-yr.
Dow Jones Industrial Avg. (17,760)	0.19%	0.90%	7.50%	10.04%	14.60%
S&P 500 (2,077)	0.03%	1.95%	7.87%	13.68%	16.42%
NASDAQ 100 (4,420)	-0.30%	5.00%	15.26%	19.49%	20.97%
S&P 500 Growth	0.19%	3.80%	10.74%	14.89%	17.77%
S&P 500 Value	-0.16%	-0.03%	4.77%	12.35%	15.04%
S&P MidCap 400 Growth	0.37%	7.41%	11.69%	7.57%	17.59%
S&P MidCap 400 Value	-0.64%	0.98%	3.95%	12.04%	16.14%
S&P SmallCap 600 Growth	0.83%	8.31%	13.03%	3.85%	18.76%
S&P SmallCap 600 Value	-0.36%	0.02%	4.70%	7.54%	16.56%
MSCI EAFE	0.20%	6.09%	-2.33%	-4.90%	8.59%
MSCI World (ex US)	-0.76%	3.35%	-5.19%	-3.87%	6.61%
MSCI World	-0.06%	3.11%	2.40%	4.94%	12.12%
MSCI Emerging Markets	-3.23%	-1.12%	-10.10%	-2.19%	2.08%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 7/10/15.

S&P Sector Performance

Index	Week	YTD	12-mo.	2014	5-yr.
Consumer Discretionary	0.54%	8.41%	17.43%	9.68%	22.70%
Consumer Staples	2.04%	2.41%	11.44%	15.98%	16.37%
Energy	-1.47%	-6.91%	-23.51%	-7.79%	8.84%
Financials	-0.01%	0.58%	10.75%	15.18%	13.12%
Health Care	0.51%	10.73%	24.15%	25.34%	23.34%
Industrials	-0.20%	-2.94%	3.02%	9.80%	16.05%
Information Technology	-0.82%	0.77%	10.19%	20.12%	16.47%
Materials	-1.64%	-0.85%	-2.29%	6.91%	12.60%
Telecom Services	-0.42%	3.58%	0.02%	2.99%	13.31%
Utilities	1.67%	-7.40%	3.27%	28.98%	12.05%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 7/10/15.

Bond Index Performance

Index	Week	YTD	12-mo.	2014	5-yr.
U.S. Treasury: Intermediate	-0.06%	0.67%	1.72%	2.57%	2.15%
GNMA 30 Year	-0.13%	-0.24%	1.81%	6.03%	2.96%
U.S. Aggregate	-0.11%	-0.42%	1.67%	5.97%	3.30%
U.S. Corporate High Yield	-0.35%	2.43%	-0.34%	2.45%	8.37%
U.S. Corporate Investment Grade	-0.25%	-1.35%	0.44%	7.46%	5.04%
Municipal Bond: Long Bond (22+)	0.21%	-0.07%	5.58%	15.39%	5.96%
Global Aggregate	0.20%	-3.42%	-7.25%	0.59%	1.79%

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 7/10/15.

Key Rates

As of 7/10/15

Fed Funds	0.00-0.25%	5-yr CD	1.70%
LIBOR (1-month)	0.19%	2-yr T-Note	0.64%
CPI - Headline	0.00%	5-yr T-Note	1.66%
CPI - Core	1.70%	10-yr T-Note	2.40%
Money Market Accts.	0.47%	30-yr T-Bond	3.19%
Money Market Funds	0.02%	30-yr Mortgage	4.27%
6-mo CD	0.37%	Prime Rate	3.25%
1-yr CD	1.03%	Bond Buyer 40	4.49%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators

As of 7/10/15

TED Spread	28 bps
Investment Grade Spread (A2)	166 bps
ML High Yield Master II Index Spread	497 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 7/1/15

	Current Week	Previous
Domestic Equity	-\$5.514 Billion	-\$3.463 Billion
Foreign Equity	\$2.073 Billion	\$1.963 Billion
Taxable Bond	-\$1.538 Billion	\$16.869 Billion
Municipal Bond	-\$861 Million	\$124 Million

Change in Money Market Fund Assets for the Week Ended 7/8/15

	Current Week	Previous
Retail	\$7.29 Billion	-\$1.73 Billion
Institutional	\$11.89 Billion	\$14.69 Billion

Source: Investment Company Institute.

Factoids for the week of July 6-10, 2015

Monday, July 6, 2015

Bottled water is currently the best-selling beverage in the U.S., and global consumption is also rising, according to Fox Business. Data from beverage research specialist Canadean shows that bottled water sales have increased at a 6% annual pace since 2008, with sales expected to reach approximately 233 billion liters in 2015. The average American consumed 167 bottles of water (disposable) in 2014, but only recycled 38 of them, according to Ban the Bottle, an anti-plastic bottle campaign.

Tuesday, July 7, 2015

The S&P Dow Jones Indices, which tracks approximately 10,000 U.S. traded stocks, announced that total stock dividend distributions increased by a net (increases less decreases) \$12.5 billion in Q2'15, down slightly from the \$12.6 billion increase registered in Q2'14, according to its own release. For the 12-month period ended June 2015, dividend increases (net) totaled \$49.5 billion, down from \$55.1 billion for the corresponding period. In Q2'15, there were 562 dividend increases, down from the 696 dividend increases in Q2'14. The number of dividends cut or suspended in Q2'15 totaled 85, up from the 57 cut or suspended in Q2'14. Companies in the energy sector accounted for 45% of all dividend cuts in Q2'15.

Wednesday, July 8, 2015

A limited supply of inventory is helping to push home prices higher across the nation, according to CNBC. As of May 2015, home prices had reached an all-time high in 10 states and the District of Columbia, according to CoreLogic. Those 10 states were as follows: Alaska, Colorado, Iowa, Nebraska, New York, North Carolina, Oklahoma, Tennessee, Texas and Vermont. Thirty-three states were within 10% of their price peaks. A survey by Fannie Mae in June found that 52% of homeowners believe now is a good time to sell a house, the first time this metric has topped 50%. The number of respondents who think it's a good time to buy a house fell to 63%, matching a survey low.

Thursday, July 9, 2015

Worldwide sales of semiconductors rose 5.1% (y-o-y) to \$28.2 billion in May, according to the Semiconductor Industry Association (SIA). Sales have increased, on a year-over-year basis, in each of the past 25 months. Sales in May were up 2.2% from the \$27.6 billion registered in April 2015. Sales growth was strongest in the Americas, with volume up 11.4% (y-o-y). Sales rose 9.5% in China and 8.0% in the Asia Pacific region. Sales declined by 7.8% and 11.8%, respectively, in Europe and Japan. Year-to-date through 7/8, the Philadelphia Semiconductor Index posted a total return of -3.71%, compared to -0.49% for the S&P 500 Information Technology Index and 0.48% for the S&P 500.

Friday, July 10, 2015

International Data Corporation's (IDC) Worldwide Quarterly Cloud IT Infrastructure Tracker reported that cloud IT infrastructure spending (server, disk storage and Ethernet switch) will grow by 26.4% (y-o-y) to \$33.4 billion in 2015, accounting for one-third of all IT infrastructure spending, according to its own release. IDC's five-year forecast (2015-2019) sees cloud IT infrastructure spending growing at a compound annual growth rate of 15.6%, with spending reaching \$54.6 billion by 2019. IDC estimates that cloud infrastructure spending will account for 46.5% of total IT infrastructure spending by 2019.