

Stock Index Performance

Index	Week	YTD	12-mo.	2015	5-yr.
Dow Jones Industrial Avg. (19,152)	1.51%	12.66%	10.44%	0.21%	14.11%
S&P 500 (2,213)	1.45%	10.45%	8.29%	1.37%	16.26%
NASDAQ 100 (4,870)	1.30%	7.33%	5.56%	9.75%	19.31%
S&P 500 Growth	1.25%	6.50%	4.30%	5.51%	16.12%
S&P 500 Value	1.66%	14.67%	12.54%	-3.14%	16.35%
S&P MidCap 400 Growth	1.82%	13.37%	9.37%	2.01%	15.66%
S&P MidCap 400 Value	2.52%	24.61%	18.13%	-6.66%	17.86%
S&P SmallCap 600 Growth	2.63%	20.03%	14.46%	2.74%	18.28%
S&P SmallCap 600 Value	2.95%	29.08%	22.62%	-6.70%	19.40%
MSCI EAFE	1.29%	-2.06%	-3.32%	-0.81%	7.32%
MSCI World (ex US)	1.32%	1.87%	-0.51%	-5.66%	5.78%
MSCI World	1.40%	5.50%	3.46%	-0.87%	11.66%
MSCI Emerging Markets	1.34%	10.02%	4.76%	-14.92%	1.96%
S&P GSCI	1.52%	2.94%	-8.02%	-32.86%	-14.25%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 11/25/16. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2015	5-yr.
Consumer Discretionary	2.27%	7.50%	3.25%	10.11%	19.96%
Consumer Staples	1.44%	3.47%	5.74%	6.60%	14.05%
Energy	2.24%	22.20%	9.87%	-21.12%	5.00%
Financials	1.22%	17.93%	15.45%	-1.56%	20.95%
Health Care	-0.32%	-2.30%	-1.72%	6.89%	19.15%
Industrials	2.28%	19.02%	15.97%	-2.56%	17.78%
Information Technology	1.05%	13.30%	10.94%	5.92%	17.62%
Materials	2.74%	15.75%	11.01%	-8.38%	11.99%
Telecom Services	4.69%	16.11%	19.13%	3.40%	12.47%
Utilities	1.94%	11.79%	14.68%	-4.84%	11.36%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 11/25/16. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Bond Index Performance

Index	Week	YTD	12-mo.	2015	5-yr.
U.S. Treasury: Intermediate	-0.18%	1.02%	0.87%	1.18%	1.11%
GNMA 30 Year	-0.29%	1.21%	1.49%	1.41%	1.93%
U.S. Aggregate	-0.20%	2.33%	2.09%	0.55%	2.37%
U.S. Corporate High Yield	0.51%	14.69%	12.01%	-4.47%	7.64%
U.S. Corporate Investment Grade	-0.11%	5.20%	4.48%	-0.68%	4.34%
Municipal Bond: Long Bond (22+)	-0.56%	0.34%	1.57%	4.52%	5.24%
Global Aggregate	-0.29%	2.49%	2.93%	-3.15%	0.59%

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 11/25/16. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

As of 11/25/16

Fed Funds	0.25-0.50%	5-yr CD	1.76%
LIBOR (1-month)	0.57%	2-yr T-Note	1.12%
CPI - Headline	1.60%	5-yr T-Note	1.84%
CPI - Core	2.10%	10-yr T-Note	2.36%
Money Market Accts.	0.55%	30-yr T-Bond	3.00%
Money Market Funds	0.15%	30-yr Mortgage Refinance	4.07%
6-mo CD	0.74%	Prime Rate	3.50%
1-yr CD	1.17%	Bond Buyer 40	4.28%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators

As of 11/25/16

TED Spread	44 bps
Investment Grade Spread (A2)	145 bps
ML High Yield Master II Index Spread	464 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 11/16/16

	Current Week	Previous
Domestic Equity	-\$8.413 Billion	-\$15.980 Billion
Foreign Equity	\$471 Million	-\$1.452 Billion
Taxable Bond	-\$2.414 Billion	-\$772 Million
Municipal Bond	-\$4.451 Billion	-\$132 Million

Change in Money Market Fund Assets for the Week Ended 11/22/16

	Current Week	Previous
Retail	\$1.66 Billion	\$7.54 Billion
Institutional	\$17.10 Billion	-\$4.22 Billion

Source: Investment Company Institute.

Factoids for the week of November 21, 2016

Monday, November 21, 2016

America has \$55.6 trillion in private financial assets and more millionaires than any other nation in the world by far, according to Bloomberg. The Boston Consulting Group (BCG) notes that there are over 8 million U.S. households with financial assets totaling \$1 million or more, not including homes or luxury goods. From 2010 to 2015, the number of U.S. millionaires rose by 2.4 million. BCG estimates that the number of millionaires in the U.S. will increase by 3.1 million by 2020.

Tuesday, November 22, 2016

The Dow Jones Industrial Average (DJIA) eclipsed the 19,000 mark for the first time in the opening minutes of today's trading session. It has yet to close above 19,000. It took 482 trading days from the first time the DJIA crossed 18,000 to ascend to 19,000, according to MarketWatch. It ranks as the 7th longest 1,000 point advance. All four major U.S. stock indices (DJIA, S&P 500, NASDAQ Composite & Russell 2000) closed at record highs on 11/21/16.

Wednesday, November 23, 2016

A new report from IHS Markit revealed that the average age of a vehicle in the U.S. has climbed to an all-time high of 11.6 years, according to CNBC. IHS found that nearly one in four vehicles in the U.S. was built before 2001. It predicts that in 2021, close to 20 million vehicles on the road will be at least 25 years old. Auto parts retailers and service departments at dealerships are already benefitting from this trend. The report noted that servicing vehicles is the most profitable area of a dealer's business. Data from Experian shows that the average term for an auto loan is five years and six months, up from five years and two months in 2009.

Thursday, November 24, 2016

No Factoid. Holiday – Thanksgiving Day.

Friday, November 25, 2016

The number of U.S. households without a bank account fell significantly in 2015, according to the Federal Deposit Insurance Corporation (FDIC). In 2015, 7.0% of U.S. households were "unbanked," the lowest share in the history of the FDIC's survey, which began in 2009 and is conducted every other year in partnership with the U.S. Census Bureau. The 7.0% share was down from 7.7% in 2013 and 8.2% in 2011. The FDIC believes that developing a relationship with a bank can help consumers build assets, while making them less susceptible to discriminatory or predatory lending practices. Of those who were unbanked, 67.8% reported keeping emergency savings in the home, or with family or friends.