

Stock Index Performance

Index	Week	YTD	12-mo.	2015	5-yr.
Dow Jones Industrial Avg. (17,865)	0.35%	3.86%	1.91%	0.21%	11.17%
S&P 500 (2,096)	-0.11%	3.59%	1.76%	1.37%	12.91%
NASDAQ 100 (4,461)	-1.07%	-2.25%	0.75%	9.75%	16.47%
S&P 500 Growth	-0.29%	1.70%	2.74%	5.51%	13.92%
S&P 500 Value	0.06%	5.57%	0.40%	-3.14%	11.78%
S&P MidCap 400 Growth	-0.37%	5.30%	-0.10%	2.01%	11.17%
S&P MidCap 400 Value	0.18%	10.68%	-0.96%	-6.66%	11.99%
S&P SmallCap 600 Growth	0.44%	4.52%	-0.66%	2.74%	12.50%
S&P SmallCap 600 Value	0.47%	9.20%	-0.41%	-6.70%	12.86%
MSCI EAFE	-1.73%	-2.60%	-10.80%	-0.81%	2.62%
MSCI World (ex US)	-1.01%	0.04%	-11.21%	-5.66%	0.82%
MSCI World	-0.76%	1.29%	-4.35%	-0.87%	7.47%
MSCI Emerging Markets	1.04%	4.55%	-13.69%	-14.92%	-3.79%
S&P GSCI	1.34%	12.17%	-25.70%	-32.86%	-14.47%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/10/16.

S&P Sector Performance

Index	Week	YTD	12-mo.	2015	5-yr.
Consumer Discretionary	-0.84%	0.90%	4.11%	10.11%	17.67%
Consumer Staples	1.05%	7.82%	15.03%	6.60%	14.90%
Energy	1.43%	13.51%	-9.08%	-21.12%	0.89%
Financials	-1.50%	-2.23%	-5.56%	-1.56%	11.45%
Health Care	-0.78%	-0.02%	-2.62%	6.89%	17.76%
Industrials	0.85%	6.49%	3.96%	-2.56%	12.53%
Information Technology	-0.30%	1.38%	2.71%	5.92%	14.73%
Materials	0.22%	10.41%	-2.91%	-8.38%	7.47%
Telecom Services	2.78%	17.44%	17.17%	3.40%	11.22%
Utilities	0.97%	17.88%	23.34%	-4.84%	13.32%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/10/16.

Bond Index Performance

Index	Week	YTD	12-mo.	2015	5-yr.
U.S. Treasury: Intermediate	0.26%	2.94%	3.99%	1.18%	2.16%
GNMA 30 Year	0.02%	2.22%	4.08%	1.41%	2.79%
U.S. Aggregate	0.38%	4.48%	5.83%	0.55%	3.48%
U.S. Corporate High Yield	0.98%	9.15%	1.21%	-4.47%	5.82%
U.S. Corporate Investment Grade	0.59%	6.77%	7.56%	-0.68%	5.04%
Municipal Bond: Long Bond (22+)	0.94%	5.51%	11.03%	4.52%	7.62%
Global Aggregate	0.34%	7.99%	8.13%	-3.15%	1.53%

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/10/16.

Key Rates

As of 6/10/16

Fed Funds	0.25-0.50%	5-yr CD	1.70%
LIBOR (1-month)	0.45%	2-yr T-Note	0.73%
CPI - Headline	1.10%	5-yr T-Note	1.17%
CPI - Core	2.10%	10-yr T-Note	1.64%
Money Market Accts.	0.56%	30-yr T-Bond	2.45%
Money Market Funds	0.11%	30-yr Mortgage Refinance	3.66%
6-mo CD	0.33%	Prime Rate	3.50%
1-yr CD	1.09%	Bond Buyer 40	3.81%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators

As of 6/10/16

TED Spread	40 bps
Investment Grade Spread (A2)	172 bps
ML High Yield Master II Index Spread	598 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 6/1/16

	Current Week	Previous
Domestic Equity	-\$6.139 Billion	-\$5.241 Billion
Foreign Equity	-\$280 Million	-\$1.019 Billion
Taxable Bond	\$941 Million	\$2.001 Billion
Municipal Bond	\$999 Million	\$1.497 Billion

Change in Money Market Fund Assets for the Week Ended 6/8/16

	Current Week	Previous
Retail	-\$2.32 Billion	-\$3.17 Billion
Institutional	-\$5.69 Billion	\$3.14 Billion

Source: Investment Company Institute.

Factoids for the week of June 6-10, 2016

Monday, June 6, 2016

Northwestern Mutual's 2016 Planning and Progress Study revealed that two-thirds of Americans believe there is some chance they will outlive their savings, with 34% of those surveyed saying the likelihood is 51% or better, according to its own release. Fourteen percent think that outliving their savings is a definite (100% likelihood). Only 24% of those polled believe that it's "extremely likely" that Social Security will be there when they retire. For the second year in a row, respondents said that health care costs (45%) would likely be the biggest obstacle to financial security in retirement, followed by a lack of savings (44%), lack of planning (30%), events in Washington, D.C. (23%) and volatile markets (22%).

Tuesday, June 7, 2016

The S&P 500 Index closed at 2,109.41 on 6/6/16, 1.00% below its all-time closing high of 2,130.82 (5/21/15). As of 6/6/16, 70.50% of the stocks in the S&P 500 Index stood above their 50-day moving average, according to Bloomberg. The following reflects the percentage of stocks in each of the S&P 500 Index sectors that stood above their 50-day moving average on 6/6/16: 89.66% (Utilities); 84.21% (Energy); 80.77% (Materials); 78.26% (Financials); 75.00% (Health Care); 72.06% (Information Technology); 70.15% (Industrials); 69.44% (Consumer Staples); 45.45% (Consumer Discretionary); and 40.00% (Telecom. Services).

Wednesday, June 8, 2016

The largest publicly held companies in the U.S. that comprise the Fortune 500 generated revenues totaling \$12.0 trillion in 2015 (2016 list is the 62nd edition), down from \$12.5 trillion in 2014, according to Fortune. Revenues represented 67.0% of U.S. GDP, down from 71.9% a year ago. These companies posted \$840.0 billion in profits in 2015, had a combined market value of \$17.0 trillion and employed 27.9 million people worldwide. In order to qualify for the list, companies had to sell more than \$5.1 billion worth of goods and services. The top 10 companies combined generated revenues totaling approximately \$2.1 trillion.

Thursday, June 9, 2016

A new report from Beverage Marketing revealed that bottled water consumption grew 120% between 2000 and 2015, according to USA TODAY. Over the same period, carbonated beverage consumption declined 16%. Increasing concerns over the health impacts of high-sugar beverages and an overall trend toward diets targeting more natural foods and drinks have helped boost the demand for water. Bottled water consumption already exceeds that of tap water. In 2015, Americans consumed 11.7 billion gallons of bottled water.

Friday, June 10, 2016

Moody's reported that its global speculative-grade default rate stood at 4.5% in May, according to its own release. It sees the rate increasing to 4.9% by December 2016, but then falling to 4.2% by May 2017. Year-to-date, the number of defaults totaled 74 (33 are from Oil & Gas and 11 are from Metals & Mining), up from 37 defaults over the same five months in 2015. Moody's puts the historical average default rate at 4.2% since 1983. The U.S. speculative-grade default rate stood at 5.0% in May. The default rate on senior loans stood at 2.23% in May, up from 1.93% in April, according to S&P Capital IQ.