

Stock Index Performance

Index	Week	YTD	12-mo.	2015	5-yr.
Dow Jones Industrial Avg. (18,085)	-2.15%	5.87%	14.28%	0.21%	13.32%
S&P 500 (2,128)	-2.36%	5.71%	12.00%	1.37%	15.45%
NASDAQ 100 (4,682)	-2.44%	2.89%	11.49%	9.75%	18.23%
S&P 500 Growth	-2.68%	3.64%	10.58%	5.51%	15.71%
S&P 500 Value	-2.03%	7.90%	13.33%	-3.14%	15.13%
S&P MidCap 400 Growth	-3.33%	8.49%	9.01%	2.01%	14.19%
S&P MidCap 400 Value	-3.01%	12.64%	12.32%	-6.66%	15.51%
S&P SmallCap 600 Growth	-2.78%	9.06%	10.01%	2.74%	16.20%
S&P SmallCap 600 Value	-2.94%	13.57%	15.14%	-6.70%	16.60%
MSCI EAFE	-0.13%	1.83%	1.52%	-0.81%	6.96%
MSCI World (ex US)	0.06%	5.98%	4.90%	-5.66%	4.99%
MSCI World	-1.51%	4.32%	7.08%	-0.87%	10.79%
MSCI Emerging Markets	1.12%	16.68%	15.07%	-14.92%	0.73%
S&P GSCI	1.95%	2.78%	-14.82%	-32.86%	-14.81%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 9/9/16.

S&P Sector Performance

Index	Week	YTD	12-mo.	2015	5-yr.
Consumer Discretionary	-3.01%	1.17%	6.75%	10.11%	19.22%
Consumer Staples	-3.83%	5.71%	15.95%	6.60%	14.92%
Energy	0.71%	16.73%	14.35%	-21.12%	3.93%
Financials	-2.18%	2.05%	7.38%	-1.56%	16.74%
Health Care	-1.59%	0.11%	4.67%	6.89%	19.67%
Industrials	-3.01%	8.16%	14.84%	-2.56%	16.32%
Information Technology	-2.50%	7.85%	17.67%	5.92%	17.21%
Materials	-3.53%	10.14%	13.55%	-8.38%	9.82%
Telecom Services	-2.49%	16.66%	22.22%	3.40%	12.60%
Utilities	-2.34%	13.89%	21.84%	-4.84%	12.43%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 9/9/16.

Bond Index Performance

Index	Week	YTD	12-mo.	2015	5-yr.
U.S. Treasury: Intermediate	-0.13%	3.02%	2.77%	1.18%	1.58%
GNMA 30 Year	-0.06%	2.93%	3.52%	1.41%	2.29%
U.S. Aggregate	-0.38%	5.30%	5.18%	0.55%	3.05%
U.S. Corporate High Yield	0.03%	14.40%	8.39%	-4.47%	7.54%
U.S. Corporate Investment Grade	-0.71%	8.44%	8.06%	-0.68%	5.01%
Municipal Bond: Long Bond (22+)	-0.21%	6.67%	10.30%	4.52%	6.83%
Global Aggregate	0.04%	9.05%	8.41%	-3.15%	1.36%

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 9/9/16.

Key Rates

As of 9/9/16			
Fed Funds	0.25-0.50%	5-yr CD	1.65%
LIBOR (1-month)	0.52%	2-yr T-Note	0.78%
CPI - Headline	0.80%	5-yr T-Note	1.22%
CPI - Core	2.20%	10-yr T-Note	1.68%
Money Market Accts.	0.46%	30-yr T-Bond	2.40%
Money Market Funds	0.11%	30-yr Mortgage Refinance	3.45%
6-mo CD	0.77%	Prime Rate	3.50%
1-yr CD	1.16%	Bond Buyer 40	3.78%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators

As of 9/9/16	
TED Spread	50 bps
Investment Grade Spread (A2)	154 bps
ML High Yield Master II Index Spread	510 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 8/31/16

	Current Week	Previous
Domestic Equity	-\$3.780 Billion	-\$4.572 Billion
Foreign Equity	-\$1.728 Billion	-\$1.522 Billion
Taxable Bond	\$174 Million	\$3.501 Billion
Municipal Bond	\$1.148 Billion	\$1.315 Billion

Change in Money Market Fund Assets for the Week Ended 9/7/16

	Current Week	Previous
Retail	\$2.75 Billion	-\$2.35 Billion
Institutional	-\$32.23 Billion	-\$8.15 Billion

Source: Investment Company Institute.

Factoids for the week of September 5-9, 2016

Monday, September 5, 2016

No Factoid. Holiday – Labor Day.

Tuesday, September 6, 2016

The National Association of Homebuilders estimates that there are approximately 200,000 unfilled construction jobs in the U.S., according to Reuters. That number is up 81% from two years ago. The ratio of construction job openings to hiring is at its highest level since 2007, according to the Department of Labor. After the housing boom ended, an estimated 30% of construction workers moved into new fields.

Wednesday, September 7, 2016

RealPage reported that the share of renters choosing to renew their apartment leases reached an all-time high of 53.8% through the first seven months of 2016, according to USA TODAY. That rate was closer to 45% in the mid-2000's, when the housing market was strong. Census Bureau data shows that the homeownership rate in the U.S. stood at 62.9% in Q2'16, its lowest level since Q1'65, according to Bloomberg. RealPage noted that most of the 537,000 apartment units currently under construction in the 100 largest markets are considered high-end.

Thursday, September 8, 2016

In March 2015, Swiss Re released a report that stated that the Federal Reserve's low interest rate policy cost savers an estimated \$470 billion in interest income between 2008 and 2013. Based on Swiss Re's math, by the close of 2016, savers will have been shortchanged by an estimated \$752 billion, according to Money Morning. Swiss Re noted that the segments of the population suffering the most are folks nearing retirement and retirees.

Friday, September 9, 2016

A report by Airports Council International revealed that global airport traffic increased by 6.4% to 7.2 billion passengers in 2015, according to Reuters. That is the fastest growth rate since 2010. The Asia Pacific region serviced the highest number of passengers at 2.46 billion, which was an 8.6% increase from the total posted in 2014. Atlanta's Hartsfield-Jackson remained the world's busiest airport. Worldwide, there were 37 large airports with over 40 million passengers, more than double the number in 2005.