

Stock Index Performance

Index	Week	YTD	12-mo.	2016	5-yr.
Dow Jones Industrial Avg. (23,434)	0.45%	20.87%	32.19%	16.50%	15.14%
S&P 500 (2,581)	0.23%	17.16%	23.50%	11.95%	15.21%
NASDAQ 100 (6,213)	1.71%	28.89%	29.98%	7.27%	19.95%
S&P 500 Growth	0.75%	23.32%	26.19%	6.89%	16.38%
S&P 500 Value	-0.42%	10.18%	19.71%	17.39%	13.72%
S&P MidCap 400 Growth	0.73%	16.00%	26.51%	14.76%	15.21%
S&P MidCap 400 Value	-0.22%	7.96%	21.61%	26.52%	15.08%
S&P SmallCap 600 Growth	0.33%	12.11%	30.36%	22.07%	16.82%
S&P SmallCap 600 Value	0.27%	8.63%	27.39%	31.21%	16.20%
MSCI EAFE	-0.34%	21.05%	22.60%	1.00%	8.40%
MSCI World (ex US)	-0.54%	22.62%	22.73%	4.50%	7.19%
MSCI World	-0.04%	18.07%	22.37%	7.51%	11.54%
MSCI Emerging Markets	-0.84%	31.20%	25.41%	11.19%	4.76%
S&P GSCI	2.42%	-0.84%	3.02%	11.37%	-13.17%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/27/17. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2016	5-yr.
Consumer Discretionary	1.13%	14.79%	20.17%	6.03%	16.94%
Consumer Staples	-1.43%	5.16%	4.55%	5.38%	11.47%
Energy	-0.56%	-7.94%	0.12%	27.36%	1.11%
Financials	0.56%	16.63%	37.34%	22.75%	18.11%
Health Care	-2.09%	20.88%	20.77%	-2.69%	17.29%
Industrials	-1.24%	15.68%	27.60%	18.85%	16.70%
Information Technology	2.87%	36.14%	37.79%	13.85%	20.54%
Materials	0.69%	20.56%	29.27%	16.69%	12.62%
Telecom Services	-3.16%	-10.99%	-0.61%	23.49%	5.05%
Utilities	0.30%	16.12%	17.91%	16.29%	12.62%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/27/17. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Bond Index Performance

Index	Week	YTD	12-mo.	2016	5-yr.
U.S. Treasury: Intermediate	-0.06%	1.28%	-0.40%	1.06%	1.02%
GNMA 30 Year	-0.04%	1.57%	0.04%	1.57%	1.68%
U.S. Aggregate	-0.10%	2.91%	0.68%	2.65%	2.03%
U.S. Corporate High Yield	-0.13%	7.40%	8.36%	17.13%	6.24%
U.S. Corporate Investment Grade	-0.06%	5.27%	3.14%	6.11%	3.29%
Municipal Bond: Long Bond (22+)	-0.41%	6.28%	2.88%	0.88%	4.10%
Global Aggregate	-0.60%	5.31%	0.80%	2.09%	0.36%

Source: Barclays. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/27/17. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

As of 10/27/17

Fed Funds	1.00-1.25%	5-yr CD	2.16%
LIBOR (1-month)	1.24%	2-yr T-Note	1.59%
CPI - Headline	2.20%	5-yr T-Note	2.03%
CPI - Core	1.70%	10-yr T-Note	2.41%
Money Market Accts.	0.73%	30-yr T-Bond	2.92%
Money Market Funds	0.26%	30-yr Mortgage Refinance	3.85%
6-mo CD	0.98%	Prime Rate	4.25%
1-yr CD	1.54%	Bond Buyer 40	4.03%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators

As of 10/27/17

TED Spread	28 bps
Investment Grade Spread (A2)	111 bps
ML High Yield Master II Index Spread	345 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 10/18/17		
	Current Week	Previous
Domestic Equity	-\$3.118 Billion	-\$4.766 Billion
Foreign Equity	\$811 Million	\$1.902 Billion
Taxable Bond	\$6.327 Billion	\$6.601 Billion
Municipal Bond	\$714 Million	\$355 Million

  

Change in Money Market Fund Assets for the Week Ended 10/25/17		
	Current Week	Previous
Retail	-\$2.58 Billion	-\$0.87 Billion
Institutional	\$6.19 Billion	\$3.76 Billion

Source: Investment Company Institute.

Factoids for the week of October 23, 2017

Monday, October 23, 2017

The S&P 500 Index closed at an all-time high of 2,575.21 on 10/20/17. It marked the 10th record high for the index in October, the 19th since the start of September and the 49th so far this year, according to Bespoke Investment Group. Bespoke notes that the recent record highs "have come at a time of year when stocks are typically at their weakest." The 49 all-time highs ranks as the fifth most for a calendar year since 1929. The most closing highs for a calendar year was 77 (1995).

Tuesday, October 24, 2017

Sam Stovall, chief investment strategist at CFRA Research, says that the stock market will likely give investors a heads-up prior to a 10% correction, according to CNBC. Stovall notes that the signal typically comes in the form of rising volatility. Over the past 40 years, the S&P 500 Index has posted an average of 67 trading days of high volatility, in which the index rises or falls by 1% or more, before it tops out and drops at least 10%. Over the past 12 months, the S&P 500 Index has had just 11 days in which it rose or fell at least 1%.

Wednesday, October 25, 2017

The National Retail Federation (NRF) estimates that Americans will spend a record \$9.1 billion to celebrate Halloween this year, up 8.3% from last year's previous record of \$8.4 billion, according to its own release. The NRF estimates that 179 million people will partake in the festivities, up from 171 million in 2016. Consumers plan to spend the most on costumes (\$3.4 billion), candy (\$2.7 billion) and decorations (\$2.7 billion).

Thursday, October 26, 2017

A report just released by UBS and PwC revealed that the total wealth of the world's billionaires rose 17% to \$6 trillion in 2016, according to MarketWatch. The number of billionaires grew by 10% to 1,542. Driven by Chinese entrepreneurs, the number of billionaires in Asia increased by 117 to 637. The U.S. added 25, bringing its total to 563. The combined wealth of U.S. billionaires reached \$2.8 trillion, compared to \$2.0 trillion for billionaires in Asia. The report estimates that the combined wealth of Asia's billionaires will surpass the combined wealth of the U.S.'s billionaires in the next four years.

Friday, October 27, 2017

Juniper Research estimates that worldwide spending on digital advertising will grow by a compound annual growth rate of 18% over the next five years, rising from \$184 billion in 2017 to \$420 billion in 2022, according to its own release. The projections include ad spending across mobile, desktop, wearables and DOOH (Digital-out-of-Home) signage. Juniper predicts that 75% of all delivered digital ads will use AI as a means of user targeting in 2022.

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