

Stock Index Performance

Index	Week	YTD	12-mo.	2016	5-yr.
Dow Jones Industrial Avg. (20,071)	-0.09%	1.69%	26.17%	16.50%	12.09%
S&P 500 (2,297)	0.16%	2.76%	22.76%	11.95%	13.69%
NASDAQ 100 (5,162)	-0.10%	6.19%	25.32%	7.27%	16.81%
S&P 500 Growth	0.04%	3.87%	18.78%	6.89%	14.00%
S&P 500 Value	0.30%	1.52%	26.81%	17.39%	13.22%
S&P MidCap 400 Growth	0.50%	3.09%	27.85%	14.76%	12.78%
S&P MidCap 400 Value	0.72%	2.61%	39.29%	26.52%	14.31%
S&P SmallCap 600 Growth	0.42%	1.02%	34.77%	22.07%	14.31%
S&P SmallCap 600 Value	0.32%	-0.14%	41.99%	31.21%	13.88%
MSCI EAFE	0.03%	3.48%	14.14%	1.00%	5.55%
MSCI World (ex US)	0.11%	4.26%	18.75%	4.50%	3.93%
MSCI World	0.15%	3.19%	19.60%	7.51%	9.44%
MSCI Emerging Markets	0.33%	6.60%	30.36%	11.19%	-0.16%
S&P GSCI	0.74%	-0.28%	19.24%	11.37%	-13.69%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 2/3/17. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2016	5-yr.
Consumer Discretionary	-0.71%	3.87%	18.12%	6.03%	16.83%
Consumer Staples	1.16%	2.41%	8.55%	5.38%	13.27%
Energy	-1.15%	-2.92%	29.18%	27.36%	2.42%
Financials	0.29%	1.93%	41.69%	22.75%	16.88%
Health Care	2.51%	3.79%	10.23%	-2.69%	16.65%
Industrials	-1.32%	1.79%	29.40%	18.85%	13.80%
Information Technology	0.05%	5.97%	29.58%	13.85%	15.41%
Materials	-1.46%	4.86%	32.79%	16.69%	8.82%
Telecom Services	-1.90%	-4.01%	9.46%	23.49%	10.99%
Utilities	1.05%	0.62%	8.61%	16.29%	11.20%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 2/3/17. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Bond Index Performance

Index	Week	YTD	12-mo.	2016	5-yr.
U.S. Treasury: Intermediate	0.05%	0.12%	-0.66%	1.06%	1.02%
GNMA 30 Year	-0.02%	-0.30%	0.13%	1.57%	1.72%
U.S. Aggregate	-0.04%	0.02%	1.16%	2.65%	2.14%
U.S. Corporate High Yield	0.33%	1.86%	22.37%	17.13%	7.00%
U.S. Corporate Investment Grade	-0.15%	0.09%	5.93%	6.11%	3.81%
Municipal Bond: Long Bond (22+)	0.16%	0.55%	0.06%	0.88%	4.34%
Global Aggregate	0.68%	1.04%	0.94%	2.09%	0.11%

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 2/3/17. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

As of 2/3/17

Fed Funds	0.50-0.75%	5-yr CD	1.74%
LIBOR (1-month)	0.78%	2-yr T-Note	1.20%
CPI - Headline	2.10%	5-yr T-Note	1.91%
CPI - Core	2.20%	10-yr T-Note	2.47%
Money Market Accts.	0.58%	30-yr T-Bond	3.09%
Money Market Funds	0.26%	30-yr Mortgage Refinance	4.04%
6-mo CD	0.73%	Prime Rate	3.75%
1-yr CD	1.22%	Bond Buyer 40	4.27%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators

As of 2/3/17

TED Spread	53 bps
Investment Grade Spread (A2)	137 bps
ML High Yield Master II Index Spread	386 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 1/25/17

	Current Week	Previous
Domestic Equity	-\$3.987 Billion	-\$1.237 Billion
Foreign Equity	\$1.212 Billion	-\$56 Million
Taxable Bond	\$1.496 Billion	\$4.267 Billion
Municipal Bond	\$628 Million	\$1.111 Billion

Change in Money Market Fund Assets for the Week Ended 2/1/17

	Current Week	Previous
Retail	-\$1.41 Billion	-\$6.71 Billion
Institutional	-\$4.24 Billion	\$26.37 Billion

Source: Investment Company Institute.

Factoids for the week of January 30, 2017

Monday, January 30, 2017

A report issued by the Food Marketing Institute and Nielsen estimates that online grocery sales could achieve a 20% share of the market by 2025, up from 4.3% of total U.S. food and beverage sales in 2016, according to CNBC. In 2016, online grocery sales totaled close to \$20.5 billion. Roughly 25% of American households currently buy some of their groceries online, up from 19% in 2014. The report sees that percentage increasing to more than 70% over the next 10 years.

Tuesday, January 31, 2017

Data from the Bureau of Labor Statistics indicates that the average U.S. household spends around \$56,000 per year, according to Business Insider. Three categories consume 62.4%, or \$34,935, of the \$56,000. Those three categories are as follows: Housing (\$18,409), Transportation (\$9,503) and Food (\$7,023).

Wednesday, February 1, 2017

In January, the dividend-payers (418) in the S&P 500 Index (equal weight) posted a total return of 1.88% vs. 3.27% for the non-payers (87), according to S&P Dow Jones Indices. There are currently 505 stocks in the index. For the 12-month period ended January 2017, payers were up 22.47%, vs. a gain of 21.84% for the non-payers. The number of dividend increases in January totaled 34, up from 29 a year ago. One dividend was decreased in January, as was the case a year ago.

Thursday, February 2, 2017

A survey by International Data Corporation (IDC) revealed that 84% of respondents (2,500 U.S. consumers) expressed concern regarding the security of their personal identifiable information (PII) and 70% said that their concern is greater than a few years ago, according to its own release. The survey was part of an IDC study that focused on consumer privacy in Financial Services, Health Care, Retail and Government. Younger consumers (age 18-35) were the most concerned about their PII. The study noted that it is imperative that business leaders understand the risk that their company assumes when collecting consumer PII and are aware of the potential security and compliance solutions available to help manage the collection, processing and use of the data.

Friday, February 3, 2017

A report released by the American Society of Civil Engineers stated that close to 32% of major U.S. roadways are in sub-optimal condition, according to 24/7 Wall St. In 23 states, over 50% of all roads are in need of some repair. The federal government has approximately \$51.4 billion set aside for road construction and repair. The capital comes from an 18.4¢ per gallon gasoline tax. States also tax gas, but the rates vary by state. Scott Drenkard, director of state projects at the Tax Foundation, notes that users fees, such as gas taxes and tolls, cover only 52.5% of state and local road spending.