

Stock Index Performance

Index	Week	YTD	12-mo.	2016	5-yr.
Dow Jones Industrial Avg. (21,384)	0.59%	9.52%	23.69%	16.50%	13.68%
S&P 500 (2,433)	0.12%	9.74%	19.56%	11.95%	15.03%
NASDAQ 100 (5,681)	-1.04%	17.47%	29.97%	7.27%	18.70%
S&P 500 Growth	0.05%	13.90%	20.57%	6.89%	15.65%
S&P 500 Value	0.20%	5.04%	17.85%	17.39%	14.21%
S&P MidCap 400 Growth	-0.10%	9.12%	20.27%	14.76%	15.10%
S&P MidCap 400 Value	-0.26%	3.34%	19.87%	26.52%	15.66%
S&P SmallCap 600 Growth	-1.27%	4.20%	23.39%	22.07%	16.09%
S&P SmallCap 600 Value	-1.29%	0.30%	22.01%	31.21%	16.13%
MSCI EAFE	0.02%	14.31%	23.97%	1.00%	9.54%
MSCI World (ex US)	-0.35%	14.01%	24.02%	4.50%	7.81%
MSCI World	0.06%	10.99%	20.46%	7.51%	11.95%
MSCI Emerging Markets	-1.42%	17.18%	28.26%	11.19%	4.02%
S&P GSCI	-1.72%	-12.25%	-9.54%	11.37%	-13.58%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/16/17. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2016	5-yr.
Consumer Discretionary	-0.02%	11.53%	17.47%	6.03%	17.67%
Consumer Staples	-0.45%	10.05%	7.72%	5.38%	13.27%
Energy	0.52%	-10.60%	1.18%	27.36%	2.36%
Financials	0.34%	5.27%	34.56%	22.75%	18.09%
Health Care	0.60%	13.73%	11.68%	-2.69%	17.94%
Industrials	1.74%	10.66%	24.46%	18.85%	16.75%
Information Technology	-1.14%	18.02%	33.88%	13.85%	17.59%
Materials	-0.75%	9.64%	17.38%	16.69%	11.59%
Telecom Services	0.08%	-7.24%	-3.26%	23.49%	6.87%
Utilities	1.65%	13.28%	11.33%	16.29%	12.08%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/16/17. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Bond Index Performance

Index	Week	YTD	12-mo.	2016	5-yr.
U.S. Treasury: Intermediate	0.13%	1.58%	-0.60%	1.06%	1.10%
GNMA 30 Year	-0.08%	1.26%	0.43%	1.57%	1.74%
U.S. Aggregate	0.27%	2.69%	0.61%	2.65%	2.29%
U.S. Corporate High Yield	0.10%	5.02%	13.82%	17.13%	7.25%
U.S. Corporate Investment Grade	0.49%	4.11%	3.35%	6.11%	4.09%
Municipal Bond: Long Bond (22+)	0.03%	5.08%	-0.08%	0.88%	4.66%
Global Aggregate	0.26%	4.66%	-1.29%	2.09%	0.83%

Source: Barclays. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/16/17. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

As of 6/16/17

Fed Funds	0.75-1.00%	5-yr CD	2.10%
LIBOR (1-month)	1.16%	2-yr T-Note	1.32%
CPI - Headline	1.90%	5-yr T-Note	1.74%
CPI - Core	1.70%	10-yr T-Note	2.15%
Money Market Accts.	0.72%	30-yr T-Bond	2.78%
Money Market Funds	0.26%	30-yr Mortgage Refinance	3.78%
6-mo CD	0.80%	Prime Rate	4.00%
1-yr CD	1.37%	Bond Buyer 40	4.16%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators

As of 6/16/17

TED Spread	26 bps
Investment Grade Spread (A2)	131 bps
ML High Yield Master II Index Spread	376 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 6/7/17

	Current Week	Previous
Domestic Equity	-\$7.658 Billion	-\$3.168 Billion
Foreign Equity	-\$255 Million	\$1.647 Billion
Taxable Bond	\$7.029 Billion	\$1.767 Billion
Municipal Bond	\$1.114 Billion	\$175 Million

Change in Money Market Fund Assets for the Week Ended 6/14/17

	Current Week	Previous
Retail	-\$3.45 Billion	\$2.41 Billion
Institutional	-\$21.58 Billion	\$3.07 Billion

Source: Investment Company Institute.

Factoids for the week of June 12, 2017

Monday, June 12, 2017

The National Retail Federation (NRF) estimates that U.S. consumers will spend a record \$15.5 billion on Father's Day gifts this year, up from \$14.3 billion (previous record) in 2016, according to its own release. The low over the past decade was the \$9.4 billion spent in 2009. On average, consumers are expected to spend \$134.75, up from last year's \$125.92. The following gifts were the most popular with those consumers polled: Special outing such as dinner or brunch (\$3.3 billion); Clothing (\$2.2 billion); Gift Certificates/Cards (\$2.2 billion); Consumer electronics or computer-related (\$1.8 billion); Personal Care products (\$888.0 million); and Home Improvement supplies (\$885.0 million).

Tuesday, June 13, 2017

International Data Corporation's (IDC) Worldwide Quarterly Wearable Device Tracker reported that total wearable device shipments reached 24.7 million in Q1'17, up 17.9% on a year-over-year basis, according to its own release. The wearables market is arguably still in the first phase of development, according to Jitesh Ubrani, senior research analyst for IDC Mobile Device Trackers. This phase has been about getting people accustomed to wearing a device, while phase two will be about putting user data to good use.

Wednesday, June 14, 2017

Data compiled by the Rockefeller Institute shows that total state tax collections (personal income, corporate, general sales and motor fuel) increased by 1.4% year-over-year in Q4'16, according to its own release. Tax collections were higher in 26 of the past 28 quarters. Over the past 28 quarters, the average quarterly gain in total tax collections was 4.5%. In Q4'16, the region that grew its tax collections the most was the Southeast (+4.2%), while the region with the worst showing was the Plains (-1.2%). Preliminary figures for Q1'17 indicate that tax collections rose 3.4% year-over-year.

Thursday, June 15, 2017

Global dividend payouts from stocks grew by 5.4% in the first quarter of this year alone, according to The Motley Fool. Global stocks distributed \$218.7 billion worth of dividends to investors. Janus Henderson Group, formed by way of a recent merger between Janus Capital Group and Henderson Group, estimates that global dividend payouts could surpass \$1.176 trillion in 2017. It notes that dividend growth is strong across most industries and regions.

Friday, June 16, 2017

Chinese buyers are impacting residential and commercial real estate markets worldwide, according to CNBC. In 2007, China's commercial property outflow was less than \$1 billion. Outflows now exceed \$20 billion annually. Individuals and corporations in China still have an estimated \$200 billion to invest abroad. Favored commercial real estate markets include Hong Kong, Australia, the U.K. and North America. Favored cities in North America include Los Angeles, Miami, New York City, San Francisco, Seattle, Toronto and Vancouver.

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