

Stock Index Performance

Index	Week	YTD	12-mo.	2016	5-yr.
Dow Jones Industrial Avg. (21,206)	0.69%	8.52%	21.94%	16.50%	14.68%
S&P 500 (2,439)	1.01%	9.91%	18.30%	11.95%	16.23%
NASDAQ 100 (5,881)	1.61%	21.57%	31.37%	7.27%	20.60%
S&P 500 Growth	1.37%	15.26%	20.45%	6.89%	16.98%
S&P 500 Value	0.55%	3.86%	15.23%	17.39%	15.23%
S&P MidCap 400 Growth	1.41%	9.13%	17.84%	14.76%	15.64%
S&P MidCap 400 Value	1.41%	2.82%	17.41%	26.52%	16.28%
S&P SmallCap 600 Growth	2.05%	4.21%	21.43%	22.07%	16.92%
S&P SmallCap 600 Value	1.45%	-0.02%	20.27%	31.21%	16.95%
MSCI EAFE	1.73%	15.64%	19.12%	1.00%	10.85%
MSCI World (ex US)	1.16%	15.20%	20.39%	4.50%	8.99%
MSCI World	1.25%	11.61%	17.90%	7.51%	13.15%
MSCI Emerging Markets	-0.13%	18.44%	28.35%	11.19%	5.03%
S&P GSCI	-2.88%	-9.33%	-8.90%	11.37%	-12.85%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/2/17. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2016	5-yr.
Consumer Discretionary	1.63%	13.82%	17.95%	6.03%	19.17%
Consumer Staples	1.37%	11.71%	11.01%	5.38%	14.56%
Energy	-2.16%	-12.92%	-1.18%	27.36%	3.13%
Financials	-0.69%	1.27%	23.51%	22.75%	18.72%
Health Care	2.07%	12.91%	8.69%	-2.69%	18.94%
Industrials	1.27%	9.29%	22.97%	18.85%	17.49%
Information Technology	1.34%	22.09%	36.12%	13.85%	19.46%
Materials	1.74%	8.85%	16.31%	16.69%	12.51%
Telecom Services	2.39%	-7.50%	0.56%	23.49%	8.05%
Utilities	1.74%	12.74%	14.15%	16.29%	12.94%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/2/17. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Bond Index Performance

Index	Week	YTD	12-mo.	2016	5-yr.
U.S. Treasury: Intermediate	0.29%	1.59%	0.47%	1.06%	1.05%
GNMA 30 Year	0.17%	1.38%	0.98%	1.57%	1.78%
U.S. Aggregate	0.49%	2.57%	1.66%	2.65%	2.22%
U.S. Corporate High Yield	0.31%	5.01%	13.92%	17.13%	7.46%
U.S. Corporate Investment Grade	0.69%	3.80%	4.41%	6.11%	3.96%
Municipal Bond: Long Bond (22+)	0.63%	5.03%	1.54%	0.88%	4.56%
Global Aggregate	0.57%	4.66%	0.39%	2.09%	0.86%

Source: Barclays. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/2/17. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

As of 6/2/17

Fed Funds	0.75-1.00%	5-yr CD	2.10%
LIBOR (1-month)	1.05%	2-yr T-Note	1.29%
CPI - Headline	2.20%	5-yr T-Note	1.72%
CPI - Core	1.90%	10-yr T-Note	2.16%
Money Market Accts.	0.73%	30-yr T-Bond	2.81%
Money Market Funds	0.26%	30-yr Mortgage Refinance	3.74%
6-mo CD	0.79%	Prime Rate	4.00%
1-yr CD	1.37%	Bond Buyer 40	4.03%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators

As of 6/2/17

TED Spread	24 bps
Investment Grade Spread (A2)	132 bps
ML High Yield Master II Index Spread	370 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 5/24/17

	Current Week	Previous
Domestic Equity	-\$2.312 Billion	-\$1.689 Billion
Foreign Equity	\$2.060 Billion	\$3.007 Billion
Taxable Bond	\$5.330 Billion	\$5.570 Billion
Municipal Bond	\$606 Million	\$473 Million

Change in Money Market Fund Assets for the Week Ended 5/31/17

	Current Week	Previous
Retail	-\$3.59 Billion	-\$1.53 Billion
Institutional	\$8.60 Billion	\$5.26 Billion

Source: Investment Company Institute.

Factoids for the week of May 29, 2017

Monday, May 29, 2017

No Factoid, Holiday – Memorial Day.

Tuesday, May 30, 2017

Data from the Census Bureau revealed that 854,000 new-owner households were created in Q1'17, more than double the 365,000 new-renter households formed during the period, according to *The Wall Street Journal*. Trulia noted that it was the first time in a decade there were more new buyers than renters. Home builders are beginning to shift their focus away from luxury homes to lower priced homes that millennials (born roughly between 1980 and 2000) can afford. In Q1'17, 31% of the speculative homes built by major builders were smaller than 2,250 square feet, indicating they were in a starter-home range, according to housing-research firm Zelman & Associates. That is up from 27% in Q1'16 and 24% in Q1'15.

Wednesday, May 31, 2017

International Data Corporation's (IDC) Worldwide Quarterly Personal Computing Device Tracker estimates that shipments of personal computing devices, comprised of traditional PCs (desktops, notebooks and workstations) and tablets (slates and detachables), will decline from a total of 435.0 million units in 2016 to 405.2 million units in 2021, according to its own release. The one product expected to grow worldwide shipments in a meaningful way is detachable tablets. IDC estimates that shipments will rise from 21.5 million units in 2016 to 45.9 million units in 2021.

Thursday, June 1, 2017

In May, the dividend-payers (417) in the S&P 500 Index (equal weight) posted a total return of 0.48%, vs. -0.01% for the non-payers (88), according to S&P Dow Jones Indices. There are currently 505 stocks in the index. Year-to-date, the payers were up 6.12%, vs. a gain of 7.82% for the non-payers. For the 12-month period ended May 2017, payers were up 12.66%, vs. a gain of 11.02% for the non-payers. The number of dividend increases in May totaled 26, down from 30 a year ago. Year-to-date, increases totaled 167, down from 179 over the same period a year ago. One company cut its dividend in May, compared to two cuts a year ago.

Friday, June 2, 2017

On May 25, Wall Street closed the 100th trading day of 2017, with the S&P 500 Index having risen by 7.9% (price-only basis), according to MarketWatch. That represented the fourth-best start of the past 20 years. Data from LPL Financial indicates that the market has never ended a year with a negative return after such a start. Since 1950, there have been 23 years (not including 2017) where the S&P 500 Index rose at least 7.5% over the first 100 trading days. In each of those instances, the market ended higher on the year, with an average annual gain of 23.4%.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA and the Internal Revenue Code. First Trust has no knowledge of and has not been provided any information regarding any investor. Financial advisors must determine whether particular investments are appropriate for their clients. First Trust believes the financial advisor is a fiduciary, is capable of evaluating investment risks independently and is responsible for exercising independent judgment with respect to its retirement plan clients.