

Stock Index Performance

Index	Week	YTD	12-mo.	2016	5-yr.
Dow Jones Industrial Avg. (21,414)	0.38%	9.77%	22.72%	16.50%	13.69%
S&P 500 (2,425)	0.14%	9.49%	18.02%	11.95%	14.75%
NASDAQ 100 (5,656)	0.19%	17.01%	28.37%	7.27%	18.22%
S&P 500 Growth	0.20%	13.56%	18.84%	6.89%	15.27%
S&P 500 Value	0.06%	4.91%	16.55%	17.39%	14.04%
S&P MidCap 400 Growth	0.24%	8.79%	17.81%	14.76%	14.54%
S&P MidCap 400 Value	-0.15%	3.08%	19.16%	26.52%	14.70%
S&P SmallCap 600 Growth	0.02%	4.58%	22.88%	22.07%	15.33%
S&P SmallCap 600 Value	-0.24%	0.60%	22.27%	31.21%	15.06%
MSCI EAFE	-0.47%	13.27%	21.60%	1.00%	8.72%
MSCI World (ex US)	-0.47%	13.56%	21.38%	4.50%	7.14%
MSCI World	-0.14%	10.50%	18.65%	7.51%	11.45%
MSCI Emerging Markets	-0.61%	17.71%	23.96%	11.19%	3.61%
S&P GSCI	-1.83%	-11.88%	-5.96%	11.37%	-14.16%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 7/7/17. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2016	5-yr.
Consumer Discretionary	-0.58%	10.36%	14.53%	6.03%	17.23%
Consumer Staples	-0.76%	7.21%	2.17%	5.38%	12.30%
Energy	-1.25%	-13.70%	-3.48%	27.36%	1.44%
Financials	1.54%	8.53%	39.52%	22.75%	18.58%
Health Care	0.00%	16.07%	10.81%	-2.69%	18.07%
Industrials	0.67%	10.24%	22.79%	18.85%	16.49%
Information Technology	0.60%	17.93%	34.39%	13.85%	17.41%
Materials	0.63%	9.90%	20.72%	16.69%	11.30%
Telecom Services	-0.98%	-11.61%	-12.21%	23.49%	5.46%
Utilities	-0.90%	7.78%	2.49%	16.29%	11.06%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 7/7/17. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Bond Index Performance

Index	Week	YTD	12-mo.	2016	5-yr.
U.S. Treasury: Intermediate	-0.24%	0.97%	-1.81%	1.06%	0.94%
GNMA 30 Year	-0.20%	0.68%	-0.49%	1.57%	1.56%
U.S. Aggregate	-0.37%	1.90%	-1.34%	2.65%	2.03%
U.S. Corporate High Yield	-0.24%	4.68%	11.39%	17.13%	6.71%
U.S. Corporate Investment Grade	-0.39%	3.40%	0.66%	6.11%	3.70%
Municipal Bond: Long Bond (22+)	-0.30%	4.23%	-1.99%	0.88%	4.40%
Global Aggregate	-0.74%	3.63%	-3.54%	2.09%	0.67%

Source: Barclays. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 7/7/17. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

As of 7/7/17			
Fed Funds	1.00-1.25%	5-yr CD	2.10%
LIBOR (1-month)	1.22%	2-yr T-Note	1.40%
CPI - Headline	1.90%	5-yr T-Note	1.95%
CPI - Core	1.70%	10-yr T-Note	2.39%
Money Market Accts.	0.77%	30-yr T-Bond	2.93%
Money Market Funds	0.26%	30-yr Mortgage Refinance	3.91%
6-mo CD	0.84%	Prime Rate	4.25%
1-yr CD	1.40%	Bond Buyer 40	4.11%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators

As of 7/7/17	
TED Spread	27 bps
Investment Grade Spread (A2)	124 bps
ML High Yield Master II Index Spread	383 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 6/28/17		
	Current Week	Previous
Domestic Equity	-\$1.581 Billion	-\$3.504 Billion
Foreign Equity	\$2.135 Billion	\$3.353 Billion
Taxable Bond	\$2.541 Billion	\$3.868 Billion
Municipal Bond	\$846 Million	\$840 Million

  

Change in Money Market Fund Assets for the Week Ended 7/5/17		
	Current Week	Previous
Retail	\$4.47 Billion	-\$1.86 Billion
Institutional	\$0.27 Billion	\$6.03 Billion

Source: Investment Company Institute.

Factoids for the week of July 3, 2017

Monday, July 3, 2017

Spending on prescription medicines represents a small percentage of total health care spending around the world, according to the Pharmaceutical Research and Manufacturers of America. Using 2015 data, prescription drugs accounted for 14% of total health care spending in the U.S. The following shows the percentages for a number of foreign countries: 10% (Australia); 11% (U.K.); 12% (Spain); 13% (Germany & France); 14% (Canada); and 16% (Japan). In the U.S., the two biggest expenses stem from hospital care (31%) and physician and clinical services (18%).

Tuesday, July 4, 2017

No Factoid, Holiday – Independence Day.

Wednesday, July 5, 2017

In June, the dividend-payers (415) in the S&P 500 Index (equal weight) posted a total return of 1.37%, vs. 0.91% for the non-payers (90), according to S&P Dow Jones Indices. There are currently 505 stocks in the index. In the first half of 2017, payers were up 7.58%, vs. a gain of 8.80% for the non-payers. For the 12-month period ended June 2017, payers were up 13.71%, vs. a gain of 14.60% for the non-payers. The number of dividend increases in June totaled 15, up from 14 a year ago. In the first half of 2017, increases totaled 182, down from 193 over the same period a year ago. One company cut its dividend in June, compared to zero dividend decreases a year ago.

Thursday, July 6, 2017

International Data Corporation's (IDC) Worldwide Quarterly Cloud IT Infrastructure Tracker reported that vendor revenue from sales of infrastructure products (server, storage and Ethernet switch) for cloud IT grew by 14.9% year-over-year to approximately \$8.0 billion in Q1'17, according to its own release. Cloud IT infrastructure sales as a share of overall worldwide IT spending hit 39.0% in Q1'17, up from 33.9% a year ago. In Q1'17, revenue from infrastructure sales to private cloud grew by 6.0% to \$3.1 billion, while sales to public cloud grew by 21.7% to \$4.8 billion.

Friday, July 7, 2017

Thefts from retailers and other inventory "shrink" hit \$48.9 billion in 2016, up from \$45.2 billion the previous year, according to a report from the National Retail Federation and the University of Florida. The thefts amounted to 1.44% of sales, up from 1.38% in 2015. The report stated that 48.8% of retailers surveyed experienced increases in inventory shrink. Shrink was divided into shoplifting and organized retail crime, employee theft/internal, administrative paperwork error and vendor fraud or error. Shoplifting remained the biggest challenge for retailers. In 2016, losses averaged \$798.48 per incident, up from \$377.00 in 2015.

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