

Stock Index Performance

Index	Week	YTD	12-mo.	2016	5-yr.
Dow Jones Industrial Avg. (21,858)	-0.91%	12.30%	20.41%	16.50%	13.40%
S&P 500 (2,441)	-1.37%	10.40%	14.02%	11.95%	14.05%
NASDAQ 100 (5,831)	-1.10%	20.74%	22.85%	7.27%	17.94%
S&P 500 Growth	-1.08%	15.42%	15.22%	6.89%	14.82%
S&P 500 Value	-1.72%	4.73%	11.97%	17.39%	13.03%
S&P MidCap 400 Growth	-1.91%	6.79%	10.71%	14.76%	13.61%
S&P MidCap 400 Value	-2.65%	0.93%	11.30%	26.52%	13.98%
S&P SmallCap 600 Growth	-2.72%	1.86%	13.96%	22.07%	14.56%
S&P SmallCap 600 Value	-2.74%	-2.20%	11.69%	31.21%	14.23%
MSCI EAFE	-1.48%	16.05%	15.23%	1.00%	8.30%
MSCI World (ex US)	-1.69%	16.81%	15.27%	4.50%	6.84%
MSCI World	-1.46%	12.08%	13.80%	7.51%	10.86%
MSCI Emerging Markets	-2.24%	22.84%	17.52%	11.19%	3.71%
S&P GSCI	-0.71%	-7.63%	1.32%	11.37%	-14.82%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 8/11/17. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2016	5-yr.
Consumer Discretionary	-1.31%	11.25%	11.46%	6.03%	16.95%
Consumer Staples	0.13%	8.24%	3.64%	5.38%	12.04%
Energy	-2.58%	-13.81%	-4.40%	27.36%	-0.21%
Financials	-2.69%	7.12%	29.51%	22.75%	17.51%
Health Care	-1.14%	15.14%	6.73%	-2.69%	17.21%
Industrials	-1.53%	8.93%	16.35%	18.85%	15.27%
Information Technology	-0.88%	22.41%	27.09%	13.85%	17.12%
Materials	-2.04%	8.64%	11.64%	16.69%	10.47%
Telecom Services	-1.35%	-6.79%	-7.54%	23.49%	5.46%
Utilities	-0.21%	12.43%	9.38%	16.29%	11.54%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 8/11/17. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Bond Index Performance

Index	Week	YTD	12-mo.	2016	5-yr.
U.S. Treasury: Intermediate	0.34%	1.94%	-0.23%	1.06%	1.15%
GNMA 30 Year	0.16%	1.55%	0.24%	1.57%	1.63%
U.S. Aggregate	0.24%	3.14%	0.27%	2.65%	2.18%
U.S. Corporate High Yield	-0.75%	5.34%	8.89%	17.13%	6.44%
U.S. Corporate Investment Grade	-0.09%	4.61%	2.05%	6.11%	3.63%
Municipal Bond: Long Bond (22+)	0.31%	6.21%	0.45%	0.88%	4.42%
Global Aggregate	0.57%	6.76%	-0.83%	2.09%	0.99%

Source: Barclays. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 8/11/17. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

As of 8/11/17

Fed Funds	1.00-1.25%	5-yr CD	2.13%
LIBOR (1-month)	1.23%	2-yr T-Note	1.29%
CPI - Headline	1.70%	5-yr T-Note	1.74%
CPI - Core	1.70%	10-yr T-Note	2.19%
Money Market Accts.	0.64%	30-yr T-Bond	2.79%
Money Market Funds	0.26%	30-yr Mortgage Refinance	3.77%
6-mo CD	0.90%	Prime Rate	4.25%
1-yr CD	1.42%	Bond Buyer 40	4.00%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators

As of 8/11/17

TED Spread	27 bps
Investment Grade Spread (A2)	130 bps
ML High Yield Master II Index Spread	400 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 8/2/17

	Current Week	Previous
Domestic Equity	-\$6.401 Billion	-\$3.124 Billion
Foreign Equity	\$1.444 Billion	\$2.163 Billion
Taxable Bond	\$3.202 Billion	\$4.516 Billion
Municipal Bond	\$782 Million	\$582 Million

Change in Money Market Fund Assets for the Week Ended 8/9/17

	Current Week	Previous
Retail	\$1.15 Billion	\$5.69 Billion
Institutional	\$31.90 Billion	\$14.75 Billion

Source: Investment Company Institute.

Factoids for the week of August 7, 2017

Monday, August 7, 2017

Data from the Identity Theft Resource Center (ITRC) indicates there have been 881 data breaches recorded in the U.S. so far in 2017 (thru 8/2), up 25.7% from the same period in 2016, according to 24/7 Wall St. This year's pace is on track to surpass 2016's record total of 1,093 breaches. Total records exposed in this year's breaches approached 17 million. Year-to-date, the highest number of breaches occurred in the business sector (472), medical/health care sector (224) and educational sector (93). Since it began tracking breaches in 2005, the ITRC has recorded 7,779 breaches involving more than 904 million records.

Tuesday, August 8, 2017

Trulia reported that people 55 and older account for 53% of U.S. owner-occupied houses, the biggest share since the government started collecting data in 1900, according to Bloomberg. That figure is up from 43% a decade ago. The 18 to 34 age group account for just 11% of owner-occupied houses. When baby boomers were that age they accounted for nearly twice that level.

Wednesday, August 9, 2017

A recent survey from Training the Street found that a growing number of MBA graduates are targeting employment opportunities outside of the big banks, according to Bloomberg. Data indicates that bulge bracket banks (world's largest and most profitable multi-national investment banks) remained a top employment choice for 19% of respondents, but it marked the lowest level in the eight-year history of the survey. Other top destinations were consulting firms (20%), corporate development at a Fortune 2000 company (13%) and boutique banks (12%). Startups appealed to just 5% of respondents.

Thursday, August 10, 2017

Moody's reported that its global speculative-grade default rate stood at 3.1% in July 2017, according to its own release. It sees the rate falling to 2.7% by December 2017. Year-to-date through July, a total of 57 Moody's-rated issuers defaulted, down from 102 defaults over the same period a year ago. Moody's puts the historical average default rate at around 4.3% since 1983. The U.S. speculative-grade default rate stood at 3.6% in July. It sees the U.S. rate falling to 3.2% by December 2017. The default rate on senior loans stood at 1.29% in July, according to S&P Global Market Intelligence.

Friday, August 11, 2017

Redfin reported that sale prices of luxury homes in the U.S. rose 7.5% year-over-year in Q2'17, according to CNBC. Redfin defines luxury as the top 5% of the most expensive homes sold in each city in each quarter. It was the first time luxury gains have outpaced the rest of the market since 2014. Sales have been rising steadily, causing a decline in the supply of luxury homes. Sales of homes priced above \$1 million surged 19% year-over-year in June 2017, according to the National Association of Realtors.

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