

Stock Index Performance

Index	Week	YTD	12-mo.	2018	5-yr.
Dow Jones Industrial Avg. (24,706)	3.01%	6.02%	-2.84%	-3.48%	11.11%
S&P 500 (2,671)	2.90%	6.63%	-2.66%	-4.39%	9.98%
NASDAQ 100 (6,785)	2.78%	7.21%	0.68%	0.04%	14.91%
S&P 500 Growth	2.64%	6.28%	0.54%	-0.01%	11.93%
S&P 500 Value	3.19%	7.03%	-6.07%	-8.97%	7.65%
S&P MidCap 400 Growth	2.90%	7.98%	-7.15%	-10.34%	7.86%
S&P MidCap 400 Value	3.24%	10.75%	-4.16%	-11.90%	7.53%
S&P SmallCap 600 Growth	2.30%	8.26%	0.66%	-4.09%	9.34%
S&P SmallCap 600 Value	2.67%	10.71%	-5.56%	-12.68%	7.42%
MSCI EAFE	1.08%	5.02%	-13.32%	-13.79%	1.47%
MSCI World (ex US)	1.36%	5.49%	-13.49%	-14.20%	1.86%
MSCI World	2.25%	6.27%	-7.14%	-8.71%	5.88%
MSCI Emerging Markets	1.69%	5.45%	-15.01%	-14.58%	3.36%
S&P GSCI	2.58%	10.31%	-7.33%	-13.82%	-12.35%

Source: **Bloomberg**. Returns are total returns. **5-yr. return is an average annual.** One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 1/18/19. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2018	5-yr.
Communication Services	1.83%	8.20%	-3.27%	-12.53%	4.58%
Consumer Discretionary	2.28%	8.42%	2.93%	0.82%	12.04%
Consumer Staples	1.64%	3.31%	-6.21%	-8.39%	7.40%
Energy	2.91%	11.21%	-14.05%	-18.10%	-3.02%
Financials	6.14%	9.16%	-9.68%	-13.04%	9.95%
Health Care	2.58%	4.25%	4.07%	6.47%	11.40%
Industrials	3.34%	8.90%	-10.11%	-13.32%	7.95%
Information Technology	2.79%	5.42%	-1.38%	-0.29%	16.06%
Materials	2.32%	5.82%	-13.28%	-14.70%	5.13%
Real Estate	2.12%	5.35%	8.57%	-2.23%	7.51%
Utilities	-0.18%	0.43%	9.79%	4.11%	10.79%

Source: **Bloomberg**. Returns are total returns. **5-yr. return is an average annual.** One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 1/18/19. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Bond Index Performance

Index	Week	YTD	12-mo.	2018	5-yr.
U.S. Treasury: Intermediate	-0.28%	-0.28%	1.76%	1.41%	1.34%
GNMA 30 Year	-0.17%	0.02%	1.68%	1.03%	2.15%
U.S. Aggregate	-0.19%	-0.01%	0.79%	0.01%	2.34%
U.S. Corporate High Yield	0.69%	3.84%	1.01%	-2.08%	4.40%
U.S. Corporate Investment Grade	0.13%	0.63%	-1.14%	-2.51%	3.16%
Municipal Bond: Long Bond (22+)	-0.11%	0.09%	1.11%	0.34%	5.21%
Global Aggregate	-0.46%	0.12%	-1.57%	-1.20%	1.03%

Source: **Bloomberg Barclays**. Returns are total returns. **5-yr. return is an average annual.** One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 1/18/19. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	2.25-2.50%	2-yr T-Note	2.61%
LIBOR (1-month)	2.51%	5-yr T-Note	2.62%
CPI - Headline	1.90%	10-yr T-Note	2.78%
CPI - Core	2.20%	30-yr T-Bond	3.10%
Money Market Accts.	1.23%	30-yr Mortgage Refinance	4.52%
1-yr CD	2.71%	Prime Rate	5.50%
3-yr CD	2.92%	Bond Buyer 40	4.10%
5-yr CD	3.08%		

Sources: **Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics.** All data as of 1/18/19.

Market Indicators

TED Spread	37 bps
Investment Grade Spread (A2)	165 bps
ML High Yield Master II Index Spread	428 bps

Source: **Bloomberg** as of 1/18/19.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 1/16/19		
	Current Week	Previous
Domestic Equity	\$5.629 Billion	-\$6.202 Billion
Foreign Equity	\$1.263 Billion	-\$8.268 Billion
Taxable Bond	-\$5.454 Billion	-\$17.260 Billion
Municipal Bond	\$1.728 Billion	-\$235 Million

  

Change in Money Market Fund Assets for the Week Ended 1/17/19		
	Current Week	Previous
Retail	-\$3.56 Billion	\$4.11 Billion
Institutional	-\$13.80 Billion	\$14.97 Billion

Source: **Investment Company Institute.**

Factoids for the week of January 14, 2019

**Monday, January 14, 2019**

The Energy Information Administration reported that U.S. crude oil producers are pumping a record 11.7 million barrels per day, according to Bloomberg. JPMorgan Chase & Co. estimates that shale explorers need almost \$54 per barrel to earn a profit due to rising costs for equipment, crews and raw materials. The Organization of Petroleum Exporting Countries (OPEC) has stated it intends to trim 1.2 million barrels of daily production this year to support oil prices.

**Tuesday, January 15 2019**

As of 9:00 AM CST this morning, only 37% of the stocks in the S&P 500 Index were trading above their 50-day moving average, compared to 39% for both the S&P MidCap 400 and S&P SmallCap 600 Indices, according to Bloomberg. With respect to the 200-day moving average, just 28% of the stocks in the S&P 500 Index were trading above that mark, compared to 21% for the S&P MidCap 400 Index and 22% for the S&P SmallCap 600 Index.

**Wednesday, January 16, 2019**

A new report from Wealth-X states that the population of high net worth individuals (net worth between \$1 million and \$30 million) worldwide rose by 2% in 2018 to 22.4 million people, according to Fox Business. They have a combined net worth of \$61.3 trillion. The U.S. has more than 8.6 million high net worth individuals, the most of any country. China has the second-largest total at over 1.8 million. New York City is the metropolitan area with the largest concentration of high net worth individuals at just under one million, followed by Tokyo at 593,000 and Los Angeles at 576,200.

**Thursday, January 17, 2019**

Data from Preqin indicates that private equity fund managers raised a record \$85 billion in 2018 targeting infrastructure, with more than half coming from funds raised with a focus on North America, according to Reuters. A 2016 report issued by the American Society of Civil Engineers stated that the U.S. would need \$1.44 trillion worth of infrastructure upgrades over the coming decade.

**Friday, January 18, 2019**

Data from Nielsen indicates that over-the-air viewing (antenna) reached 14% of U.S. households in 2018, up from 9% in 2010, according to *Fortune*. The percentage of households subscribing to cable or satellite TV stood at 79%, down from its peak of 88% in 2010. Roughly 40% of the over-the-air viewing households watch no other video services from the internet and have a median age of 55. The other 60% or so also subscribe to online video services and have a median age of 36.

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