

Stock Index Performance

Index	Week	YTD	12-mo.	2019	5-yr.
Dow Jones Industrial Avg. (28,336)	-0.90%	1.17%	8.14%	25.34%	12.61%
S&P 500 (3,465)	-0.51%	8.88%	17.53%	31.48%	13.04%
NASDAQ 100 (11,693)	-1.35%	34.84%	49.61%	39.46%	21.71%
S&P 500 Growth	-0.96%	23.88%	34.14%	31.13%	17.01%
S&P 500 Value	0.18%	-8.12%	-1.17%	31.92%	8.04%
S&P MidCap 400 Growth	0.20%	8.53%	15.35%	26.29%	10.74%
S&P MidCap 400 Value	1.85%	-11.26%	-5.71%	26.01%	6.14%
S&P SmallCap 600 Growth	0.27%	-0.74%	5.87%	21.08%	9.59%
S&P SmallCap 600 Value	2.00%	-14.49%	-9.34%	24.50%	5.72%
MSCI EAFE	0.11%	-5.60%	-0.23%	22.01%	3.95%
MSCI World (ex US)	0.37%	-2.88%	3.39%	21.51%	5.09%
MSCI World	-0.38%	4.48%	11.90%	27.67%	9.37%
MSCI Emerging Markets	1.11%	3.88%	12.68%	18.42%	8.02%
S&P GSCI	-1.06%	-32.37%	-28.54%	17.63%	-7.32%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/23/20. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2019	5-yr.
Communication Services	2.13%	13.95%	21.33%	32.69%	10.22%
Consumer Discretionary	-0.61%	27.72%	32.67%	27.94%	16.19%
Consumer Staples	-1.27%	6.26%	9.96%	27.61%	8.24%
Energy	0.52%	-47.46%	-44.65%	11.81%	-11.49%
Financials	1.03%	-16.31%	-9.23%	32.09%	7.45%
Health Care	-0.11%	7.27%	19.58%	20.82%	11.34%
Industrials	-0.53%	1.23%	6.31%	29.32%	9.87%
Information Technology	-2.21%	30.56%	48.88%	50.29%	24.82%
Materials	-0.43%	9.32%	17.70%	24.58%	10.31%
Real Estate	-1.29%	-5.92%	-8.21%	29.01%	5.91%
Utilities	1.18%	2.83%	3.83%	26.40%	11.57%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/23/20. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2019	5-yr.
U.S. Treasury: Intermediate	-0.20%	5.63%	5.63%	5.22%	2.66%
GNMA 30 Year	-0.06%	3.30%	3.81%	5.86%	2.66%
U.S. Aggregate	-0.42%	6.36%	6.72%	8.72%	3.98%
U.S. Corporate High Yield	0.16%	2.21%	4.51%	14.32%	6.58%
U.S. Corporate Investment Grade	-0.54%	6.69%	7.95%	14.54%	5.74%
Municipal Bond: Long Bond (22+)	-0.13%	2.47%	3.39%	10.26%	4.75%
Global Aggregate	0.07%	6.28%	6.58%	6.84%	3.91%

Source: Bloomberg Barclays. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/23/20. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	0.00% - 0.25%	2-yr T-Note	0.16%
LIBOR (1-month)	0.15%	5-yr T-Note	0.38%
CPI - Headline	1.40%	10-yr T-Note	0.84%
CPI - Core	1.70%	30-yr T-Bond	1.64%
Money Market Accts.	0.34%	30-yr Fixed Mortgage	3.03%
1-yr CD	0.57%	Prime Rate	3.25%
3-yr CD	0.62%	Bond Buyer 40	3.63%
5-yr CD	0.74%		

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. LIBOR and Prime Rate as of 10/20/20, all other data as of 10/23/20.

Market Indicators

TED Spread	13 bps
Investment Grade Spread (A2)	141 bps
ICE BofA US High Yield Constrained Index Spread	488 bps

Source: Bloomberg. As of 10/23/20.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 10/14/20			
	Current Week		Previous
Domestic Equity	-\$19.142 Billion		-\$11.746 Billion
Foreign Equity	-\$13.603 Billion		-\$1.236 Billion
Taxable Bond	\$13.646 Billion		\$11.745 Billion
Municipal Bond	\$1.065 Billion		\$2.086 Billion
Change in Money Market Fund Assets for the Week Ended 10/21/20			
	Current Week		Previous
Retail	\$2.58 Billion		\$0.74 Billion
Institutional	-\$10.17 Billion		-\$19.80 Billion

Source: Investment Company Institute.

Factoids for the Week of October 26, 2020

Monday, October 19, 2020

Data from Realtor.com indicates that the median price of a one-bedroom apartment in San Francisco was down 24.2% year-over-year in September, the most of any major metropolitan area, according to Fox Business. The national average for the 100 largest U.S. cities reflected a 1.0% decline in one-bedroom rents. Other urban centers experiencing large declines in rental prices are Manhattan, Boston, Seattle and Washington, D.C. Many renters are fleeing expensive cities in search of more affordable housing due to the COVID-19 pandemic.

Tuesday, October 20, 2020

Data from Renaissance Capital shows that a total of 168 equity IPOs (market caps above \$50 million) have been priced in the U.S. so far this year (as of 10/20), up 31.3% from the same period a year ago (pre COVID-19), according to its own release. The 168 companies raised a combined \$57.0 billion, up 36.0% from the same period a year ago. Health Care and Technology have accounted for 52% and 22%, respectively, of the IPOs launched this year.

Wednesday, October 21, 2020

Data from the Federal Deposit Insurance Corporation indicates that U.S. banks with over \$1 billion in assets collect more than \$11 billion combined each year in overdraft and related fees from customers, according to CNN. The \$11 billion does not include fees collected by thousands of smaller banks and credit unions, which likely exceeds the amount garnered by the bigger banks. A report by the Consumer Financial Protection Bureau in 2017 revealed that just 9% of all accounts are responsible for 79% of all overdraft and non-sufficient fund fees.

Thursday, October 22, 2020

A report from Redfin stated that high-end home sales in the U.S. surged 42% year-over-year in Q3'20, the biggest rise since 2013, according to Fox Business. The top 5% of the housing market, by price, is considered "luxury." The report cites Americans working remotely, low mortgage rates and the strong rally in the stock market for prompting wealthy individuals to seek out expensive suburban homes with offices and spacious yards.

Friday, October 23, 2020

A study by Travis Credit Union found that the average American currently carries only \$46.29 in cash, according to its own release. The three biggest reasons given for carrying cash is to cover small purchases, have it in case of emergency and to leave tips. Just 29% of those surveyed said they prefer to use cash to pay for goods. Over half (59%) said they opt for a debit or credit card over cash. The remaining 12% either use a digital wallet, check or some other form of payment.

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