

Stock Index Performance

Index	Week	YTD	12-mo.	2019	5-yr.
Dow Jones Industrial Avg. (26,428)	-0.15%	-6.14%	0.83%	25.34%	11.03%
S&P 500 (3,271)	1.75%	2.38%	11.94%	31.48%	11.46%
NASDAQ 100 (10,906)	4.05%	25.55%	40.37%	39.46%	20.23%
S&P 500 Growth	3.14%	15.47%	24.54%	31.13%	15.34%
S&P 500 Value	-0.27%	-12.44%	-2.73%	31.92%	6.65%
S&P MidCap 400 Growth	1.93%	0.58%	5.38%	26.29%	7.95%
S&P MidCap 400 Value	-0.66%	-18.82%	-13.42%	26.01%	3.76%
S&P SmallCap 600 Growth	2.84%	-6.67%	-1.61%	21.08%	7.49%
S&P SmallCap 600 Value	0.21%	-22.62%	-16.34%	24.50%	3.21%
MSCI EAFE	-2.12%	-9.28%	-1.67%	22.01%	2.10%
MSCI World (ex US)	-0.78%	-7.03%	0.66%	21.51%	3.21%
MSCI World	0.60%	-1.26%	7.23%	27.67%	7.51%
MSCI Emerging Markets	1.76%	-1.72%	6.55%	18.42%	6.14%
S&P GSCI	-0.64%	-33.89%	-31.24%	17.63%	-9.16%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 7/31/20. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2019	5-yr.
Communication Services	1.73%	6.47%	14.76%	32.69%	8.59%
Consumer Discretionary	2.07%	16.88%	21.57%	27.94%	14.08%
Consumer Staples	0.89%	0.91%	8.14%	27.61%	7.50%
Energy	-4.10%	-38.65%	-38.27%	11.81%	-8.68%
Financials	-0.87%	-20.77%	-12.87%	32.09%	5.50%
Health Care	0.39%	4.54%	18.77%	20.82%	8.67%
Industrials	-0.15%	-10.93%	-5.73%	29.32%	7.57%
Information Technology	5.00%	21.41%	38.91%	50.29%	24.00%
Materials	-1.78%	-0.34%	6.28%	24.58%	7.99%
Real Estate	4.12%	-4.88%	0.16%	29.01%	6.85%
Utilities	0.95%	-4.20%	5.83%	26.40%	10.52%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 7/31/20. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2019	5-yr.
U.S. Treasury: Intermediate	0.21%	6.16%	7.61%	5.22%	2.99%
GNMA 30 Year	0.24%	3.38%	4.78%	5.86%	2.93%
U.S. Aggregate	0.30%	7.72%	10.12%	8.72%	4.49%
U.S. Corporate High Yield	0.84%	0.71%	4.14%	14.32%	5.92%
U.S. Corporate Investment Grade	0.22%	8.44%	12.44%	14.54%	6.38%
Municipal Bond: Long Bond (22+)	0.49%	4.10%	6.51%	10.26%	5.38%
Global Aggregate	0.93%	6.27%	7.85%	6.84%	4.22%

Source: Bloomberg Barclays. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 7/31/20. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	0.00% - 0.25%	2-yr T-Note	0.19%
LIBOR (1-month)	0.17%	5-yr T-Note	0.33%
CPI - Headline	0.60%	10-yr T-Note	0.70%
CPI - Core	1.20%	30-yr T-Bond	1.46%
Money Market Accts.	0.50%	30-yr Fixed Mortgage	3.09%
1-yr CD	0.78%	Prime Rate	3.25%
3-yr CD	0.90%	Bond Buyer 40	3.64%
5-yr CD	1.04%		

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Money Market Accts., CDs, and 30-yr Fixed Rate Mortgage Rates as of 8/3/20, LIBOR and Prime Rate as of 7/28/20, all other data as of 7/31/20.

Market Indicators

TED Spread	16 bps
Investment Grade Spread (A2)	151 bps
ICE BofA US High Yield Constrained Index Spread	518 bps

Source: Bloomberg. As of 7/31/20.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 7/22/20

	Current Week	Previous
Domestic Equity	-\$13.018 Billion	-\$12.704 Billion
Foreign Equity	-\$5.175 Billion	-\$4.720 Billion
Taxable Bond	\$13.124 Billion	\$8.754 Billion
Municipal Bond	\$2.962 Billion	\$1.390 Billion

Change in Money Market Fund Assets for the Week Ended 7/29/20

	Current Week	Previous
Retail	-\$3.35 Billion	-\$2.64 Billion
Institutional	-\$14.91 Billion	\$22.81 Billion

Source: Investment Company Institute.

Factoids for the Week of July 27, 2020

Monday, July 27, 2020

A new survey by Bankrate found that Americans favor stocks when investing long-term, according to its own release. When investing money that would not be needed for more than a decade, 28% of those polled selected stocks over other options, up from 20% a year ago. Real Estate, which was last year's top pick, was a close second at 26%, followed by cash investments (savings accounts or CDs) at 18%. Gold and other precious metals appealed to 14% of respondents. Both bonds and cryptocurrency came in at 4%.

Tuesday, July 28, 2020

Data from IHS Markit indicates that the average vehicle age in the U.S. is currently 11.9 years (12.4 years for cars and 11.6 years for light trucks), up 24% from 9.6 years in 2002, according to USA TODAY. Vehicles 16 years and older now account for more than 25% of those on the road. The U.S. vehicle population recently surpassed 280 million. Kelley Blue Book reported that the average transaction price for a new light vehicle in the U.S. hit \$38,530 in June.

Wednesday, July 29, 2020

LIMRA Secure Retirement Institute (SRI) reported that U.S. annuity sales totaled \$48.8 billion in Q2'20 (preliminary results), down 24% year-over-year, according to its own release. After having posted four consecutive quarters of sales growth, variable annuity sales fell 20% to \$20.5 billion. It was the worst showing for variable annuity sales since 1996. Fixed annuity sales declined by 26% to \$28.3 billion. The overall decline in sales in Q2'20 was a direct result of the fallout from the COVID-19 pandemic, particularly the practice of social distancing, according to SRI.

Thursday, July 30, 2020

A recent survey by The Nationwide Retirement Institute revealed that 24% of respondents (56 and older) said the COVID-19 pandemic has caused them to delay their retirement date, according to Money. With respect to tapping their Social Security benefits, 15% of pre-retirees said they now plan to put that off until later, while 8% plan to claim their benefits earlier.

Friday, July 31, 2020

The size of the global cyber security market is expected to hit \$326.4 billion by 2027, registering a compound annual growth rate of 10.0% from 2000 through 2027, according to Grand View Research, an India and U.S. based market research and consulting company. Year-to-date through 7/30/20, the Nasdaq CTA Cybersecurity Index posted a total return of 21.17%, compared to 18.44% for the S&P 500 Information Technology Index and 1.59% for the S&P 500 Index, according to Bloomberg.

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