

Stock Index Performance

Index	Week	YTD	12-mo.	2019	5-yr.
Dow Jones Industrial Avg. (27,666)	-1.61%	-1.34%	4.44%	25.34%	13.68%
S&P 500 (3,341)	-2.49%	4.80%	13.48%	31.48%	13.49%
NASDAQ 100 (11,087)	-4.60%	27.80%	41.93%	39.46%	22.05%
S&P 500 Growth	-3.05%	18.75%	27.75%	31.13%	17.43%
S&P 500 Value	-1.61%	-11.01%	-2.91%	31.92%	8.56%
S&P MidCap 400 Growth	-1.59%	-0.51%	4.85%	26.29%	9.03%
S&P MidCap 400 Value	-3.06%	-18.20%	-13.41%	26.01%	5.07%
S&P SmallCap 600 Growth	-2.77%	-8.04%	-3.45%	21.08%	8.39%
S&P SmallCap 600 Value	-3.98%	-21.67%	-17.25%	24.50%	4.75%
MSCI EAFE	1.45%	-5.21%	2.40%	22.01%	4.96%
MSCI World (ex US)	0.69%	-3.87%	4.23%	21.51%	5.96%
MSCI World	-1.30%	1.63%	9.75%	27.67%	9.85%
MSCI Emerging Markets	-0.67%	-0.39%	9.81%	18.42%	8.87%
S&P GSCI	-2.88%	-34.93%	-29.63%	17.63%	-8.55%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 9/11/20. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2019	5-yr.
Communication Services	-3.34%	9.85%	16.61%	32.69%	10.21%
Consumer Discretionary	-1.90%	22.26%	25.31%	27.94%	16.49%
Consumer Staples	-1.26%	4.29%	8.93%	27.61%	9.65%
Energy	-6.35%	-44.43%	-42.66%	11.81%	-8.83%
Financials	-2.33%	-18.52%	-9.95%	32.09%	7.91%
Health Care	-1.06%	3.63%	17.09%	20.82%	10.23%
Industrials	-0.29%	-3.56%	0.65%	29.32%	10.40%
Information Technology	-4.35%	24.24%	41.15%	50.29%	25.83%
Materials	0.84%	7.49%	15.15%	24.58%	11.19%
Real Estate	-1.80%	-6.61%	-5.21%	29.01%	7.83%
Utilities	-0.71%	-7.21%	-3.46%	26.40%	11.07%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 9/11/20. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2019	5-yr.
U.S. Treasury: Intermediate	0.19%	6.02%	6.30%	5.22%	2.96%
GNMA 30 Year	-0.01%	3.27%	4.12%	5.86%	2.89%
U.S. Aggregate	0.25%	7.03%	7.75%	8.72%	4.43%
U.S. Corporate High Yield	-0.22%	1.34%	3.89%	14.32%	6.29%
U.S. Corporate Investment Grade	0.30%	7.22%	9.38%	14.54%	6.31%
Municipal Bond: Long Bond (22+)	-0.01%	3.12%	3.70%	10.26%	5.25%
Global Aggregate	0.13%	5.86%	6.46%	6.84%	4.02%

Source: Bloomberg Barclays. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 9/11/20. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	0.00% - 0.25%	2-yr T-Note	0.13%
LIBOR (1-month)	0.16%	5-yr T-Note	0.25%
CPI - Headline	1.30%	10-yr T-Note	0.67%
CPI - Core	1.70%	30-yr T-Bond	1.41%
Money Market Accts.	0.42%	30-yr Fixed Mortgage	3.05%
1-yr CD	0.67%	Prime Rate	3.25%
3-yr CD	0.69%	Bond Buyer 40	3.58%
5-yr CD	0.80%		

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Money Market Accts., CDs, and 30-yr Fixed Rate Mortgage Rates as of 9/14/20, LIBOR and Prime Rate as of 9/8/20, all other data as of 9/11/20.

Market Indicators

TED Spread	13 bps
Investment Grade Spread (A2)	149 bps
ICE BofA US High Yield Constrained Index Spread	523 bps

Source: Bloomberg. As of 9/11/20.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 9/2/20

	Current Week	Previous
Domestic Equity	-\$20.887 Billion	-\$18.282 Billion
Foreign Equity	-\$12.331 Billion	-\$2.689 Billion
Taxable Bond	\$19.422 Billion	\$13.287 Billion
Municipal Bond	\$1.719 Billion	\$2.181 Billion

Change in Money Market Fund Assets for the Week Ended 9/9/20

	Current Week	Previous
Retail	\$3.48 Billion	-\$6.14 Billion
Institutional	-\$29.93 Billion	-\$39.08 Billion

Source: Investment Company Institute.

Factoids for the Week of September 7, 2020

Monday, September 7, 2020

No Factoid, Holiday – Labor Day.

Tuesday, September 8, 2020

Theft, fraud and losses from other retail "shrink" totaled an all-time high of \$61.7 billion in 2019, up from \$50.6 billion in 2018, according to a report from the National Retail Federation. Shrink averaged 1.62% of retail sales in 2019, up from 1.38% in 2018. Shrink was divided into shoplifting and organized retail crime (ORC), employee theft/internal, administrative paperwork error and vendor fraud or error. ORC costs retailers \$703,320 per \$1 billion in sales.

Wednesday, September 9, 2020

Refinitiv reported that global merger and acquisition activity (M&A) has perked up after getting off to a slow start in the first half of 2020, according to *Advisor's Edge*. There were a record 21 mega deals (\$5 billion and up) announced in the first two months of Q3'20. The deals are worth a combined \$256.0 billion. Technology companies accounted for 27% of all global M&A activity in July and August. Year-to-date through August, however, global M&A deal volume was down 31% from the same period a year ago. U.S. activity was down by over 50%.

Thursday, September 10, 2020

The Motley Fool reported that, as of the end of August, Americans had lost over \$124 million as a result of more than 184,000 novel coronavirus-related fraud cases, according to Fox Business. California and New York had the highest loss totals at \$17.18 million and \$7.77 million, respectively. Scams involve such acts as duping people into giving away their personal information, charging inflated prices for hard-to-get products and pitching bogus virus cures and prevention treatments.

Friday, September 11, 2020

The Federal Deposit Insurance Corporation (FDIC) announced that U.S. commercial banks and savings institutions insured by the FDIC reported aggregate net income totaling \$18.8 billion in Q2'20, down 70.0% from the \$62.5 billion posted in Q2'19, according to its own release. The FDIC noted that liquidity and capital levels are strong. Deposits increased by more than \$1 trillion in Q2'20. Community banks reported net income totaling \$202.5 million in Q2'20, up 3.2% from Q2'19. The number of institutions on the FDIC's list of "problem banks" stood at 52 in Q2'20, down from 54 the previous quarter. The post-crisis high for the list was 888 in Q1'11.

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