

Stock Index Performance

Index	Week	YTD	12-mo.	2020	5-yr.
Dow Jones Industrial Avg. (35,365)	-1.67%	17.71%	18.88%	9.72%	14.78%
S&P 500 (4,621)	-1.91%	24.71%	25.89%	18.39%	17.51%
NASDAQ 100 (15,801)	-3.24%	23.43%	24.77%	48.88%	27.51%
S&P 500 Growth	-3.00%	27.86%	29.22%	33.46%	23.06%
S&P 500 Value	-0.56%	21.06%	22.02%	1.35%	11.03%
S&P MidCap 400 Growth	-1.48%	13.99%	14.70%	22.77%	13.63%
S&P MidCap 400 Value	-2.11%	25.42%	25.64%	3.71%	10.02%
S&P SmallCap 600 Growth	-2.10%	16.70%	16.95%	19.56%	13.16%
S&P SmallCap 600 Value	-2.51%	26.39%	26.78%	2.48%	9.24%
MSCI EAFE	-0.46%	8.49%	8.85%	7.82%	9.20%
MSCI World (ex US)	-0.92%	5.37%	6.01%	10.65%	9.29%
MSCI World	-1.50%	18.31%	19.03%	15.90%	14.31%
MSCI Emerging Markets	-1.76%	-3.92%	-2.41%	18.31%	9.76%
S&P GSCI	-0.71%	35.12%	36.78%	-23.72%	2.26%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 12/17/21. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2020	5-yr.
Communication Services	-1.25%	19.49%	20.28%	23.61%	11.50%
Consumer Discretionary	-4.29%	19.36%	19.72%	33.30%	19.92%
Consumer Staples	1.15%	14.82%	15.34%	10.75%	10.87%
Energy	-5.09%	49.20%	43.12%	-33.68%	-2.45%
Financials	-1.27%	32.62%	36.73%	-1.76%	12.69%
Health Care	2.51%	23.01%	24.19%	13.45%	16.73%
Industrials	-2.72%	16.87%	17.11%	11.05%	11.85%
Information Technology	-4.03%	29.63%	31.46%	43.89%	30.87%
Materials	-0.76%	22.47%	24.02%	20.73%	13.90%
Real Estate	1.82%	40.01%	39.85%	-2.17%	14.10%
Utilities	1.24%	14.27%	15.07%	0.52%	11.19%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 12/17/21. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2020	5-yr.
U.S. Treasury: Intermediate	0.27%	-1.50%	-1.41%	5.78%	2.48%
GNMA 30 Year	0.15%	-1.40%	-1.29%	3.68%	2.37%
U.S. Aggregate	0.35%	-1.33%	-1.04%	7.51%	3.78%
U.S. Corporate High Yield	0.07%	4.52%	5.17%	7.11%	6.25%
U.S. Corporate Investment Grade	0.35%	-0.97%	-0.38%	9.89%	5.48%
Municipal Bond: Long Bond (22+)	0.09%	3.10%	3.30%	6.25%	5.79%
Global Aggregate	0.05%	-4.38%	-4.18%	9.20%	3.61%

Source: Bloomberg Barclays. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 12/17/21. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	0.00% - 0.25%	2-yr T-Note	0.64%
LIBOR (1-month)	0.11%	5-yr T-Note	1.18%
CPI - Headline	6.80%	10-yr T-Note	1.40%
CPI - Core	4.90%	30-yr T-Bond	1.81%
Money Market Accts.	0.28%	30-yr Fixed Mortgage	3.25%
1-yr CD	0.48%	Prime Rate	3.25%
3-yr CD	0.62%	Bond Buyer 40	3.45%
5-yr CD	0.81%		

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 12/14/21, LIBOR as of 12/15/21, all other data as of 12/17/21.

Market Indicators

TED Spread	17 bps
Investment Grade Spread (A2)	112 bps
ICE BofA US High Yield Constrained Index Spread	337 bps

Source: Bloomberg. As of 12/17/21.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 12/8/21

	Current Week	Previous
Domestic Equity	-\$6.636 Billion	-\$9.274 Billion
Foreign Equity	\$1.265 Billion	\$4.841 Billion
Taxable Bond	-\$5.846 Billion	-\$4.378 Billion
Municipal Bond	\$517 Million	\$289 Million

Change in Money Market Fund Assets for the Week Ended 12/15/21

	Current Week	Previous
Retail	\$4.84 Billion	\$8.04 Billion
Institutional	-\$4.78 Billion	\$6.67 Billion

Source: Investment Company Institute.

Factoids for the Week of December 13, 2021

Monday, December 13, 2021

Data from Morningstar indicates that cash inflows to exchange-traded funds (ETFs) worldwide have topped the \$1 trillion mark in 2021 (as of November), according to The Wall Street Journal. It is the first time that inflows have surpassed \$1 trillion in a calendar year. Inflows and rising markets have driven up total global ETF assets under management to nearly \$9.5 trillion, more than double the amount held at the end of 2018.

Tuesday, December 14, 2021

The LMC Automotive consulting firm estimates that new fully electric vehicle (EV) sales in the U.S. will approach 400,000 this year, nearly double last year's total, according to USA TODAY. EVs account for only around 2.6% of all auto sales. LMC expects EV sales to top 730,000 in 2022 and eclipse the two million mark by 2025. The \$1 trillion bipartisan infrastructure bill that recently became law includes money for 500,000 new EV charging stations designated for U.S. highways. The stations are to be no more than 50 miles apart and no more than five miles off the highway.

Wednesday, December 15, 2021

The International Monetary Fund (IMF) reported that global debt (public and private) hit an all-time high of \$226 trillion in 2020, according to Bloomberg. China accounted for 26% of last year's increase and government borrowing overall accounted for slightly more than half of it. Global debt rose 28 percentage points to 256% of gross domestic product, the largest one-year gain since World War II.

Thursday, December 16, 2021

ATTOM Data Solutions reported that 94,766 U.S. single family homes and condos were flipped in Q3'21, according to its own release. The homes flipped represented 5.7% of total home sales, up from 5.1% in Q2'21. Homes flipped in Q3'21 typically generated a gross profit of \$68,847 (the difference between the median sales price and median paid by investors). That translated into a 32.3% return on investment, down from 33.2% in Q2'21. In Q3'21, 60.4% of the homes flipped were purchased with cash-only. The average flip took 147 days to complete, the shortest span since Q3'10.

Friday, December 17, 2021

Data from Renaissance Capital shows that a total of 391 equity IPOs (market caps above \$50 million) have been priced in the U.S. this year (thru 12/17), up 78.5% from the same period in 2020, according to its own release. The 391 companies raised a combined \$142.4 billion, up 82.2% from the same period a year ago. Health Care, Technology and Consumer Discretionary accounted for 37%, 31% and 10%, respectively, of the IPOs launched so far in 2021.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

This information is provided by First Trust Advisors L.P. • 1-800-222-6822 • 12/20/21