

Stock Index Performance

Index	Week	YTD	12-mo.	2020	5-yr.
Dow Jones Industrial Avg. (31,494)	0.16%	3.17%	9.70%	9.72%	16.64%
S&P 500 (3,907)	-0.68%	4.22%	17.43%	18.39%	17.55%
NASDAQ 100 (13,581)	-1.61%	5.49%	40.91%	48.88%	27.99%
S&P 500 Growth	-1.65%	3.61%	27.14%	33.46%	21.44%
S&P 500 Value	0.44%	4.91%	5.35%	1.35%	12.72%
S&P MidCap 400 Growth	-1.35%	9.32%	29.09%	22.77%	17.66%
S&P MidCap 400 Value	0.68%	10.83%	15.32%	3.71%	13.91%
S&P SmallCap 600 Growth	-1.94%	14.83%	33.77%	19.56%	19.46%
S&P SmallCap 600 Value	0.59%	15.77%	22.86%	2.48%	15.08%
MSCI EAFE	0.27%	4.07%	13.09%	7.82%	10.38%
MSCI World (ex US)	0.22%	6.34%	18.35%	10.65%	12.14%
MSCI World	-0.41%	4.47%	17.27%	15.90%	14.89%
MSCI Emerging Markets	0.09%	10.88%	32.40%	18.31%	16.73%
S&P GSCI	1.32%	14.37%	-5.14%	-23.72%	2.99%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 2/19/21. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2020	5-yr.
Communication Services	-0.92%	6.29%	23.35%	23.61%	11.30%
Consumer Discretionary	-0.52%	4.55%	30.99%	33.30%	20.27%
Consumer Staples	-1.12%	-3.91%	3.76%	10.75%	8.10%
Energy	3.47%	22.01%	-11.16%	-33.68%	-0.51%
Financials	2.83%	9.92%	6.82%	-1.76%	16.10%
Health Care	-2.45%	0.83%	12.03%	13.45%	13.79%
Industrials	0.78%	2.68%	10.44%	11.05%	13.74%
Information Technology	-1.87%	4.39%	34.03%	43.89%	30.68%
Materials	0.93%	3.47%	26.80%	20.73%	15.35%
Real Estate	-0.72%	4.13%	-4.44%	-2.17%	9.36%
Utilities	-1.94%	-2.08%	-9.36%	0.52%	9.58%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 2/19/21. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2020	5-yr.
U.S. Treasury: Intermediate	-0.31%	-0.75%	3.57%	5.78%	2.32%
GNMA 30 Year	-0.07%	-0.46%	2.50%	3.68%	2.42%
U.S. Aggregate	-0.57%	-1.80%	3.31%	7.51%	3.67%
U.S. Corporate High Yield	-0.05%	1.29%	7.16%	7.11%	9.47%
U.S. Corporate Investment Grade	-0.70%	-2.53%	4.14%	9.89%	6.07%
Municipal Bond: Long Bond (22+)	-1.14%	0.39%	3.61%	6.25%	4.90%
Global Aggregate	-0.63%	-1.94%	6.87%	9.20%	3.73%

Source: Bloomberg Barclays. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 2/19/21. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	0.00% - 0.25%	2-yr T-Note	0.11%
LIBOR (1-month)	0.11%	5-yr T-Note	0.58%
CPI - Headline	1.40%	10-yr T-Note	1.34%
CPI - Core	1.40%	30-yr T-Bond	2.13%
Money Market Accts.	0.28%	30-yr Fixed Mortgage	2.96%
1-yr CD	0.51%	Prime Rate	3.25%
3-yr CD	0.55%	Bond Buyer 40	3.45%
5-yr CD	0.68%		

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 2/16/21, LIBOR as of 2/17/21, all other data as of 2/19/21.

Market Indicators

TED Spread	15 bps
Investment Grade Spread (A2)	103 bps
ICE BofA US High Yield Constrained Index Spread	342 bps

Source: Bloomberg. As of 2/19/21.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 2/10/21

	Current Week	Previous
Domestic Equity	-\$2.597 Billion	-\$10.771 Billion
Foreign Equity	\$3.837 Billion	-\$14.559 Billion
Taxable Bond	\$10.919 Billion	\$17.705 Billion
Municipal Bond	\$3.483 Billion	\$2.607 Billion

Change in Money Market Fund Assets for the Week Ended 2/17/21

	Current Week	Previous
Retail	-\$1.92 Billion	-\$8.93 Billion
Institutional	\$17.96 Billion	\$15.14 Billion

Source: Investment Company Institute.

Factoids for the Week of February 15, 2021

Monday, February 15, 2021

No Factoid – Holiday

Tuesday, February 16, 2021

Data from Renaissance Capital shows that a total of 55 equity IPOs (market caps above \$50 million) have been priced in the U.S. in 2021 (thru 2/16), up 175% year-over-year, according to its own release. The 55 companies raised a combined \$21.7 billion, up 330.9% year-over-year. Health Care and Technology accounted for 44% and 22%, respectively, of the IPOs launched in 2021.

Wednesday, February 17, 2021

The U.S. Transportation Department reported that U.S. airline traffic plunged 60.1% from 922.6 million passengers in 2019 to 368.0 million in 2020, according to Fox Business. Airline passenger traffic has not been this low since the 351.6 million recorded in 1984. Airlines for America, an industry trade group, reported that the nine largest U.S. airlines lost \$46 billion before taxes in 2020. U.S. airlines have received \$40 billion in payroll assistance and \$25 billion in low-interest loans from the government since the start of the COVID-19 pandemic.

Thursday, February 18, 2021

The average balance in a 401(k) plan administered by Fidelity Investments rose to an all-time high of \$121,500 in Q4'20, according to *Investor's Business Daily*. The previous high was \$112,300, set in Q4'19. The average IRA balance stood at a record high \$128,100 in Q4'20. The number of millionaire 401(k) and IRA accounts totaled 334,000 and 288,000, respectively, in Q4'20. Both were all-time highs.

Friday, February 19, 2021

The Conference Board's *Measure of CEO Confidence* rose to a 17-year high in Q1'21, according to Fox Business. The measure currently stands at 73. A reading above 50 points reflects more positive than negative responses from CEOs. The survey revealed that 82% of CEOs expect economic conditions to improve over the next six months, up from 63% in the prior survey. Forty-five percent of CEOs expect to increase capital spending, up from 25% in the prior survey.

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