

Stock Index Performance

Index	Week	YTD	12-mo.	2020	5-yr.
Dow Jones Industrial Avg. (32,628)	-0.45%	7.12%	65.98%	9.72%	15.81%
S&P 500 (3,913)	-0.74%	4.54%	65.23%	18.39%	16.03%
NASDAQ 100 (12,867)	-0.53%	0.01%	78.00%	48.88%	25.17%
S&P 500 Growth	-0.64%	-0.16%	67.66%	33.46%	19.11%
S&P 500 Value	-0.85%	9.87%	59.62%	1.35%	12.04%
S&P MidCap 400 Growth	-1.20%	7.94%	95.87%	22.77%	15.64%
S&P MidCap 400 Value	-1.17%	19.34%	105.34%	3.71%	13.09%
S&P SmallCap 600 Growth	-2.51%	14.52%	108.20%	19.56%	17.64%
S&P SmallCap 600 Value	-3.47%	28.14%	122.96%	2.48%	14.86%
MSCI EAFE	0.59%	4.29%	65.00%	7.82%	8.95%
MSCI World (ex US)	0.12%	4.54%	69.89%	10.65%	9.99%
MSCI World	-0.37%	4.24%	67.57%	15.90%	13.26%
MSCI Emerging Markets	-0.81%	3.79%	78.15%	18.31%	12.67%
S&P GSCI	-3.48%	15.42%	44.77%	-23.72%	0.79%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 3/19/21. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2020	5-yr.
Communication Services	0.54%	8.73%	67.86%	23.61%	10.61%
Consumer Discretionary	-0.14%	2.13%	82.96%	33.30%	17.92%
Consumer Staples	0.36%	-2.18%	26.25%	10.75%	7.64%
Energy	-7.66%	30.90%	103.85%	-33.68%	-1.20%
Financials	-1.65%	16.05%	79.44%	-1.76%	15.40%
Health Care	0.38%	1.38%	42.42%	13.45%	13.48%
Industrials	-0.28%	8.95%	82.26%	11.05%	13.14%
Information Technology	-1.33%	-0.56%	75.53%	43.89%	27.42%
Materials	-0.82%	7.59%	89.25%	20.73%	13.75%
Real Estate	-0.91%	5.68%	39.04%	-2.17%	7.47%
Utilities	-0.33%	-0.82%	23.99%	0.52%	8.56%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 3/19/21. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2020	5-yr.
U.S. Treasury: Intermediate	-0.15%	-1.71%	0.33%	5.78%	11.53%
GNMA 30 Year	-0.22%	-1.16%	2.53%	3.68%	11.84%
U.S. Aggregate	-0.28%	-3.61%	4.26%	7.51%	17.15%
U.S. Corporate High Yield	-0.53%	-0.05%	29.94%	7.11%	45.22%
U.S. Corporate Investment Grade	-0.20%	-5.30%	15.66%	9.89%	27.71%
Municipal Bond: Long Bond (22+)	-0.71%	-1.09%	12.65%	6.25%	24.98%
Global Aggregate	-0.22%	-3.97%	9.12%	9.20%	15.37%

Source: Bloomberg Barclays. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 3/19/21. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	0.00% - 0.25%	2-yr T-Note	0.15%
LIBOR (1-month)	0.11%	5-yr T-Note	0.88%
CPI - Headline	1.70%	10-yr T-Note	1.72%
CPI - Core	1.30%	30-yr T-Bond	2.43%
Money Market Accts.	0.29%	30-yr Fixed Mortgage	3.25%
1-yr CD	0.51%	Prime Rate	3.25%
3-yr CD	0.55%	Bond Buyer 40	3.54%
5-yr CD	0.69%		

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 3/16/21, LIBOR as of 3/17/21, all other data as of 3/19/21.

Market Indicators

TED Spread	18 bps
Investment Grade Spread (A2)	110 bps
ICE BofA US High Yield Constrained Index Spread	368 bps

Source: Bloomberg. As of 3/19/21.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 3/10/21

	Current Week	Previous
Domestic Equity	-\$1.082 Billion	-\$4.593 Billion
Foreign Equity	\$2.819 Billion	-\$9.327 Billion
Taxable Bond	\$3.526 Billion	\$15.031 Billion
Municipal Bond	\$1.405 Billion	-\$568 Million

Change in Money Market Fund Assets for the Week Ended 3/17/21

	Current Week	Previous
Retail	-\$10.01 Billion	\$3.52 Billion
Institutional	\$3.49 Billion	\$26.17 Billion

Source: Investment Company Institute.

Factoids for the Week of March 15, 2021

Monday, March 15, 2021

As of last Friday's close, 74% of the stocks in the S&P 500 Index were trading above their 50-day moving average, compared to 82% for the S&P MidCap 400 Index and 87% for the S&P SmallCap 600 Index, according to Bloomberg. With respect to their 200-day moving averages, 85% of the stocks in the S&P 500 Index were above that mark, compared to 93% for the S&P MidCap 400 Index and 96% for the S&P SmallCap 600 Index. In the S&P 500 Index, 100% of the stocks in the energy sector were trading above their 50- and 200-day moving averages.

Tuesday, March 16, 2021

International Data Corporation's (IDC) *Worldwide Quarterly Wearable Device Tracker* reported that shipments of wearable devices surged 27.2% year-over-year to 153.5 million units in Q4'20, according to its own release. IDC thinks that demand was driven to some degree by the ongoing COVID-19 pandemic as it has put health and fitness at the forefront of many consumers' minds. Wearables shipments for full year 2020 grew by 28.4% year-over-year to 444.7 million units.

Wednesday, March 17, 2021

ETFGI reported that total assets invested in ETFs/ETPs listed globally stood at an all-time high of \$8.30 trillion as of the close of February 2021, according to its own release. In February, net inflows to ETFs/ETPs listed globally totaled a record high \$139.46 billion, pushing year-to-date net inflows to \$222.54 billion – a record high for the first two months of a calendar year. Equity and fixed-income funds have garnered the most capital so far this year. Equity ETFs/ETPs took in a net \$159.89 billion, compared to \$22.33 billion for fixed-income ETFs/ETPs. Total assets invested in Smart Beta ETFs/ETPs listed globally reached an all-time high of \$1.05 trillion.

Thursday, March 18, 2021

U.S. road travel declined by 13.2% year-over-year to 2.83 trillion miles in 2020, the lowest yearly total since 2001, according to Reuters. In January 2021, road travel came in 28.2 billion miles below last January's total. Millions of Americans continue to work from home and are delaying or skipping leisure trips due to the COVID-19 pandemic. The price of a gallon of regular unleaded gasoline stood at \$2.88 on 3/17/21, up from \$2.22 a year ago, according to data from AAA.

Friday, March 19, 2021

ATTOM Data Solutions reported that 241,630 U.S. single family homes and condos were flipped in 2020, down 13.1% from last year and the fewest flipped since 2016, according to its own release. The homes flipped represented 5.9% of total home sales, down from 6.3% in 2019. Homes flipped in 2020 typically generated a gross profit of \$66,300 (the difference between the median sales price and median paid by investors), up 6.6% from 2019. In 2020, 58.3% of the homes flipped were purchased with cash-only, up from 57.7% in 2019. The average flip took 181 days to complete, up from 177 in 2019.

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