

Stock Index Performance

Index	Week	YTD	12-mo.	2020	5-yr.
Dow Jones Industrial Avg. (33,875)	-0.50%	11.30%	42.12%	9.72%	16.45%
S&P 500 (4,181)	0.04%	11.83%	45.96%	18.39%	17.39%
NASDAQ 100 (13,861)	-0.57%	7.78%	55.23%	48.88%	27.44%
S&P 500 Growth	-0.42%	9.13%	48.85%	33.46%	21.22%
S&P 500 Value	0.53%	14.89%	40.88%	1.35%	12.64%
S&P MidCap 400 Growth	-1.47%	13.07%	61.69%	22.77%	16.22%
S&P MidCap 400 Value	-0.06%	24.12%	73.45%	3.71%	13.40%
S&P SmallCap 600 Growth	-0.61%	14.58%	70.30%	19.56%	17.20%
S&P SmallCap 600 Value	-0.07%	26.66%	82.41%	2.48%	13.93%
MSCI EAFE	-0.76%	6.59%	39.88%	7.82%	8.86%
MSCI World (ex US)	-0.47%	6.54%	42.98%	10.65%	9.81%
MSCI World	-0.22%	9.80%	45.33%	15.90%	14.02%
MSCI Emerging Markets	-0.37%	4.83%	48.71%	18.31%	12.48%
S&P GSCI	2.38%	22.90%	79.99%	-23.72%	0.83%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 4/30/21. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2020	5-yr.
Communication Services	2.88%	16.57%	52.44%	23.61%	12.29%
Consumer Discretionary	0.94%	10.43%	51.30%	33.30%	19.44%
Consumer Staples	-0.04%	3.38%	22.79%	10.75%	8.95%
Energy	3.64%	31.61%	35.75%	-33.68%	-2.27%
Financials	2.44%	23.52%	62.73%	-1.76%	16.29%
Health Care	-1.90%	7.27%	23.70%	13.45%	13.82%
Industrials	0.34%	15.42%	61.58%	11.05%	14.28%
Information Technology	-2.11%	7.34%	54.11%	43.89%	30.35%
Materials	0.03%	14.91%	62.88%	20.73%	14.38%
Real Estate	1.15%	18.06%	30.59%	-2.17%	10.01%
Utilities	0.25%	7.24%	20.75%	0.52%	10.38%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 4/30/21. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2020	5-yr.
U.S. Treasury: Intermediate	-0.08%	-1.39%	-1.17%	5.78%	2.18%
GNMA 30 Year	0.00%	-0.64%	-0.63%	3.68%	2.30%
U.S. Aggregate	-0.18%	-2.61%	-0.27%	7.51%	3.24%
U.S. Corporate High Yield	0.20%	1.95%	19.67%	7.11%	7.47%
U.S. Corporate Investment Grade	-0.29%	-3.59%	4.46%	9.89%	4.92%
Municipal Bond: Long Bond (22+)	-0.17%	0.91%	11.45%	6.25%	4.62%
Global Aggregate	-0.36%	-3.25%	3.95%	9.20%	2.64%

Source: Bloomberg Barclays. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 4/30/21. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	0.00% - 0.25%	2-yr T-Note	0.16%
LIBOR (1-month)	0.11%	5-yr T-Note	0.85%
CPI - Headline	2.60%	10-yr T-Note	1.63%
CPI - Core	1.60%	30-yr T-Bond	2.30%
Money Market Accts.	0.27%	30-yr Fixed Mortgage	3.11%
1-yr CD	0.50%	Prime Rate	3.25%
3-yr CD	0.54%	Bond Buyer 40	3.46%
5-yr CD	0.69%		

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 4/27/21, LIBOR as of 4/28/21, all other data as of 4/30/21.

Market Indicators

TED Spread	17 bps
Investment Grade Spread (A2)	103 bps
ICE BofA US High Yield Constrained Index Spread	330 bps

Source: Bloomberg. As of 4/30/21.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 4/21/21

	Current Week	Previous
Domestic Equity	-\$5.532 Billion	-\$1.247 Billion
Foreign Equity	\$4.477 Billion	\$2.129 Billion
Taxable Bond	\$7.617 Billion	\$9.770 Billion
Municipal Bond	\$2.517 Billion	\$2.289 Billion

Change in Money Market Fund Assets for the Week Ended 4/28/21

	Current Week	Previous
Retail	-\$3.50 Billion	-\$7.79 Billion
Institutional	\$62.86 Billion	\$23.53 Billion

Source: Investment Company Institute.

Factoids for the Week of April 26, 2021

Monday, April 26, 2021

Oil and natural gas producers have significantly boosted the number of active oil and gas rigs in the U.S. from last year's low marks. Baker Hughes reported that 343 crude oil rigs were active on 4/23/21, up nearly double from the 172 in operation on 8/14/20 (low for 2020), according to Bloomberg. There were 94 active natural gas rigs on 4/23/21, up 26 rigs from the 68 in operation on 7/24/20 (low for 2020). The price of WTI crude oil closed at \$61.33 per barrel on 4/23/21, up from \$42.01 on 8/14/20. Natural gas closed at \$2.73 per million British thermal units on 4/23/21, up from \$1.81 on 7/24/20.

Tuesday, April 27, 2021

Adobe reported that U.S. consumers spent \$78 billion online in March 2021, up 49% year-over-year, according to *Forbes*. In Q1'21, U.S. e-commerce sales grew by 39% year-over-year to \$199 billion. Adobe estimates that U.S. e-commerce spending will total between \$850 billion and \$930 billion in 2021. It expects spending to top \$1 trillion in 2022. Adobe estimates that e-commerce sales will reach \$4.2 trillion worldwide in 2021.

Wednesday, April 28, 2021

Data from the World Gold Council indicates that the world's nations held a combined 35,218 tonnes of gold reserves in February 2021, according to 24/7 Wall St. Five countries hold more than half of the world's gold reserves. They are as follows: U.S. (8,133.5 tonnes); Germany (3,362.4 tonnes); Italy (2,451.8 tonnes); France (2,436.3 tonnes); and Russia (2,295.4 tonnes). Only 34 nations have over 100 tonnes of gold reserves on hand. The price of an ounce of gold bullion stood at \$1,778.00 at the close of yesterday's trading session. The all-time closing high was \$2,051.50 on 8/6/20, according to Bloomberg.

Thursday, April 29, 2021

International Data Corporation's (IDC) *Worldwide Quarterly Mobile Phone Tracker* reported that worldwide smartphone shipments surged by 25.5% year-over-year to 345.5 million devices in Q1'21, according to its own release. The two regions driving demand the most were China and Asia/Pacific (excluding Japan and China). IDC believes the growth is coming from years of repressed refresh cycles with a boost from 5G.

Friday, April 30, 2021

Year-to-date through 4/29/21, the U.S. Food and Drug Administration (FDA) approved 18 new drugs, according to its own release. The current pace compares favorably to the 16 new drugs approved at this point last year, the nine new drugs approved at this point in 2019, and the nine new drugs approved over the same period in 2018, according to its own release. The 59 FDA approved drugs in 2018 were the most ever for a calendar year.

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