

Stock Index Performance

Index	Week	YTD	12-mo.	2020	5-yr.
Dow Jones Industrial Avg. (34,935)	-0.36%	15.31%	34.79%	9.72%	16.27%
S&P 500 (4,395)	-0.35%	17.98%	36.43%	18.39%	17.31%
NASDAQ 100 (14,960)	-1.00%	16.53%	38.19%	48.88%	27.16%
S&P 500 Growth	-1.13%	18.63%	37.11%	33.46%	21.59%
S&P 500 Value	0.56%	17.21%	35.65%	1.35%	12.08%
S&P MidCap 400 Growth	1.00%	13.36%	38.36%	22.77%	14.43%
S&P MidCap 400 Value	1.34%	22.74%	56.82%	3.71%	11.82%
S&P SmallCap 600 Growth	2.15%	16.36%	49.06%	19.56%	15.68%
S&P SmallCap 600 Value	1.37%	24.89%	65.39%	2.48%	12.19%
MSCI EAFE	0.62%	9.65%	30.31%	7.82%	9.34%
MSCI World (ex US)	-0.29%	7.36%	27.78%	10.65%	9.64%
MSCI World	-0.09%	15.07%	35.07%	15.90%	14.27%
MSCI Emerging Markets	-2.50%	0.22%	20.64%	18.31%	10.36%
S&P GSCI	1.62%	33.47%	54.00%	-23.72%	4.11%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 7/30/21. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2020	5-yr.
Communication Services	-0.96%	23.95%	43.91%	23.61%	11.44%
Consumer Discretionary	-2.57%	10.82%	26.40%	33.30%	18.72%
Consumer Staples	0.24%	7.70%	18.20%	10.75%	8.73%
Energy	1.69%	33.57%	44.40%	-33.68%	-2.12%
Financials	0.79%	25.04%	55.05%	-1.76%	16.06%
Health Care	0.50%	17.33%	27.33%	13.45%	14.04%
Industrials	-0.24%	17.44%	46.42%	11.05%	13.80%
Information Technology	-0.73%	18.15%	40.02%	43.89%	30.18%
Materials	2.80%	16.83%	41.52%	20.73%	13.89%
Real Estate	0.28%	29.01%	32.69%	-2.17%	9.79%
Utilities	0.38%	6.82%	12.08%	0.52%	8.47%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 7/30/21. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2020	5-yr.
U.S. Treasury: Intermediate	0.15%	-0.38%	-0.70%	5.78%	2.10%
GNMA 30 Year	0.14%	-0.71%	-0.38%	3.68%	2.08%
U.S. Aggregate	0.25%	-0.50%	-0.65%	7.51%	3.17%
U.S. Corporate High Yield	0.06%	4.01%	10.83%	7.11%	7.00%
U.S. Corporate Investment Grade	0.36%	0.08%	1.51%	9.89%	4.96%
Municipal Bond: Long Bond (22+)	-0.07%	3.42%	5.69%	6.25%	4.46%
Global Aggregate	0.61%	-1.92%	0.83%	9.20%	2.50%

Source: Bloomberg Barclays. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 7/30/21. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	0.00% - 0.25%	2-yr T-Note	0.18%
LIBOR (1-month)	0.09%	5-yr T-Note	0.69%
CPI - Headline	5.40%	10-yr T-Note	1.22%
CPI - Core	4.50%	30-yr T-Bond	1.89%
Money Market Accts.	0.27%	30-yr Fixed Mortgage	3.02%
1-yr CD	0.51%	Prime Rate	3.25%
3-yr CD	0.59%	Bond Buyer 40	3.37%
5-yr CD	0.72%		

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 7/27/21, LIBOR as of 7/28/21, all other data as of 7/30/21.

Market Indicators

TED Spread	8 bps
Investment Grade Spread (A2)	100 bps
ICE BofA US High Yield Constrained Index Spread	334 bps

Source: Bloomberg. As of 7/30/21.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 7/21/21

	Current Week	Previous
Domestic Equity	-\$1.950 Billion	-\$7.116 Billion
Foreign Equity	\$1.770 Billion	\$2.527 Billion
Taxable Bond	-\$273 Million	-\$590 Million
Municipal Bond	\$1.879 Billion	\$2.872 Billion

Change in Money Market Fund Assets for the Week Ended 7/28/21

	Current Week	Previous
Retail	-\$4.09 Billion	-\$1.31 Billion
Institutional	\$19.03 Billion	\$8.47 Billion

Source: Investment Company Institute.

Factoids for the Week of July 26, 2021

Monday, July 26, 2021

For the 12-month period ended March 2021, international buyers purchased 107,000 U.S. residential properties valued at \$54.4 billion, down 31% and 27%, respectively, from the 12-month period ended March 2020, according to the National Association of Realtors. Both the number and total represented the worst showing since 2011. Chinese and Canadian buyers remained the most active with sales totaling \$4.5 billion and \$4.2 billion, respectively. The top markets for foreign buyers were Florida, California, Texas, Arizona, New Jersey and New York.

Tuesday, July 27, 2021

LIMRA Secure Retirement Institute (SRI) reported that U.S. annuity sales totaled \$67.9 billion in Q2'21 (preliminary results), up 39% from Q2'20's results, according to its own release. Variable annuity (VA) sales totaled \$32.8 billion, up 55% from Q2'20's results. Fixed annuity (FA) sales came in at \$35.1 billion, up 27% from Q2'20's results. Registered index-linked annuity (RILA) sales surged 122% year-over-year to \$10.1 billion in Q2'21. SRI believes there is significant pent up demand for investment products that provide tax-deferred growth and guaranteed income.

Wednesday, July 28, 2021

The current dividend yield on the S&P 500 Index is 1.32%, its lowest level in 20 years, according to 24/7 Wall St. As of 7/22/21, 388 companies in the index were distributing a dividend, down from 423 at the end of 2019, just prior to the onset of the COVID-19 pandemic, according to data from S&P Dow Jones Indices. The dividend yield on the index stood at 1.86% on 12/31/19.

Thursday, July 29, 2021

A recent survey by Personal Capital, a financial services company, revealed that the average American claims they would need \$500,000 in savings to feel financially secure, according to CNBC. Approximately 20% of those polled say they would need more than \$1 million. The findings of a recent survey by Bankrate.com, however, paints a sobering picture. It learned that 51% of Americans have less than three months' worth of emergency savings, while 25% have no emergency savings at all, according to its own release.

Friday, July 30, 2021

International Data Corporation's (IDC) Worldwide Quarterly Mobile Phone Tracker reported that worldwide smartphone shipments increased by 13.2% year-over-year to 313.2 million devices in Q2'21, according to its own release. The 13.2% growth rate topped IDC's 12.5% projection. All regions contributed to the overall growth rate except for China. IDC noted that the smartphone market has not experienced the severe supply constraints that have hindered the automotive, PC and display industries.

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