

Stock Index Performance

Index	Week	YTD	12-mo.	2021	5-yr.
Dow Jones Industrial Avg. (36,338)	1.08%	20.95%	20.95%	20.95%	15.50%
S&P 500 (4,766)	0.87%	28.68%	28.68%	28.68%	18.44%
NASDAQ 100 (16,320)	0.08%	27.51%	27.51%	27.51%	28.60%
S&P 500 Growth	0.36%	32.00%	32.00%	32.00%	24.07%
S&P 500 Value	1.44%	24.86%	24.86%	24.86%	11.87%
S&P MidCap 400 Growth	1.61%	18.89%	18.89%	18.89%	14.64%
S&P MidCap 400 Value	1.78%	30.61%	30.61%	30.61%	11.04%
S&P SmallCap 600 Growth	1.41%	22.56%	22.56%	22.56%	14.30%
S&P SmallCap 600 Value	0.76%	30.85%	30.85%	30.85%	10.17%
MSCI EAFE	0.89%	11.26%	11.26%	11.26%	9.54%
MSCI World (ex US)	0.96%	7.82%	7.82%	7.82%	9.60%
MSCI World	0.80%	21.82%	21.82%	21.82%	15.01%
MSCI Emerging Markets	1.04%	-2.54%	-2.54%	-2.54%	9.86%
S&P GSCI	0.51%	40.35%	40.35%	40.35%	2.79%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 12/31/21. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2021	5-yr.
Communication Services	-0.79%	21.57%	21.57%	21.57%	11.47%
Consumer Discretionary	0.42%	24.43%	24.43%	24.43%	21.32%
Consumer Staples	2.51%	18.63%	18.63%	18.63%	11.74%
Energy	1.08%	54.39%	54.39%	54.39%	-1.48%
Financials	0.58%	34.87%	34.87%	34.87%	13.19%
Health Care	1.14%	26.13%	26.13%	26.13%	17.56%
Industrials	1.81%	21.10%	21.10%	21.10%	12.76%
Information Technology	0.47%	34.52%	34.52%	34.52%	32.09%
Materials	2.65%	27.28%	27.28%	27.28%	15.11%
Real Estate	3.80%	46.14%	46.14%	46.14%	14.84%
Utilities	2.66%	17.67%	17.67%	17.67%	11.76%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 12/31/21. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2021	5-yr.
U.S. Treasury: Intermediate	0.02%	-1.72%	-1.72%	-1.72%	2.33%
GNMA 30 Year	0.04%	-1.46%	-1.46%	-1.46%	2.17%
U.S. Aggregate	0.16%	-1.54%	-1.54%	-1.54%	3.57%
U.S. Corporate High Yield	0.22%	5.28%	5.28%	5.28%	6.30%
U.S. Corporate Investment Grade	0.32%	-1.04%	-1.04%	-1.04%	5.26%
Municipal Bond: Long Bond (22+)	0.06%	3.17%	3.17%	3.17%	5.58%
Global Aggregate	0.12%	-4.71%	-4.71%	-4.71%	3.36%

Source: Bloomberg Barclays. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 12/31/21. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	0.00% - 0.25%	2-yr T-Note	0.73%
LIBOR (1-month)	0.10%	5-yr T-Note	1.26%
CPI - Headline	6.80%	10-yr T-Note	1.51%
CPI - Core	4.90%	30-yr T-Bond	1.90%
Money Market Accts.	0.28%	30-yr Fixed Mortgage	3.24%
1-yr CD	0.49%	Prime Rate	3.25%
3-yr CD	0.62%	Bond Buyer 40	3.45%
5-yr CD	0.81%		

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 12/21/21, LIBOR as of 12/22/21, all other data as of 12/31/21.

Market Indicators

TED Spread	15 bps
Investment Grade Spread (A2)	108 bps
ICE BofA US High Yield Constrained Index Spread	311 bps

Source: Bloomberg. As of 12/31/21.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 12/22/21

	Current Week	Previous
Domestic Equity	-\$12.769 Billion	-\$17.617 Billion
Foreign Equity	-\$4.617 Billion	-\$3.718 Billion
Taxable Bond	-\$4.706 Billion	-\$7.072 Billion
Municipal Bond	\$312 Million	\$91 Million

Change in Money Market Fund Assets for the Week Ended 12/29/21

	Current Week	Previous
Retail	\$6.43 Billion	\$17.35 Billion
Institutional	\$32.55 Billion	\$12.71 Billion

Source: Investment Company Institute.

Factoids for the Week of December 27, 2021

Monday, December 27, 2021

As of 10:10AM CST this morning, 64% of the stocks in the S&P 500 Index were trading above their 50-day moving average, compared to 48% for the S&P MidCap 400 Index and 49% for the S&P SmallCap 600 Index, according to Bloomberg. With respect to their 200-day moving average, 69% of the stocks in the S&P 500 Index were above that mark, compared to 52% for both the S&P MidCap 400 Index and the S&P SmallCap 600 Index. The S&P 500 Index has hit a record intraday high this morning (4,769).

Tuesday, December 28, 2021

Data from Bespoke Investment Group indicates that the S&P 500 Index achieved its 69th record close for the year in yesterday's trading session, the most since it tallied 77 record closes (all-time high) in 1995, according to Bloomberg. The index has posted a total return of 29.34% year-to-date. All 11 sectors are in positive territory. Energy, Real Estate, Information Technology and Financials have generated the best returns, up 56.16%, 43.66%, 36.81% and 35.38%, respectively.

Wednesday, December 29, 2021

Dealogic reported that global mergers and acquisitions (M&A) activity totaled a record high \$5.63 trillion year-to-date through 12/16, smashing the previous calendar-year all-time high of \$4.42 trillion in 2007, according to Reuters. Deal volume in the U.S. hit \$2.61 trillion, or 46% of all global M&A activity. U.S. companies are still holding around \$2 trillion in cash and low-cost borrowing remains widely available.

Thursday, December 30, 2021

LendingTree reported that 36% of U.S. consumers went into debt to cover their holiday purchases, owing an average of \$1,249, according to CNBC. Most of the debt financing came from credit cards, which carry interest rates of 16% or higher. Nearly 40% of consumers used buy now, pay later financing this holiday shopping season. NerdWallet reported that 29% of shoppers who bought holiday gifts using a credit card last year, or more than 35 million people, are still paying off those purchases.

Friday, December 31, 2021

Data from the U.K. nonprofit Christian Aid indicates that the top 10 global natural disasters in 2021 produced damages totaling at least \$170 billion, according to MarketWatch. It marked the sixth time in the last decade that global natural catastrophes have topped \$100 billion in insured losses. Hurricane Ida, which hit the U.S. in August, was the costliest at \$65 billion. The next two most expensive natural disasters involved flooding in Europe (\$43 billion) and the winter storm that slammed Texas (\$23 billion).

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

This information is provided by First Trust Advisors L.P. • 1-800-222-6822 • 1/3/22