

Stock Index Performance

Index	Week	YTD	12-mo.	2021	5-yr.
Dow Jones Industrial Avg. (32,977)	-2.47%	-8.73%	-0.82%	20.95%	11.95%
S&P 500 (4,132)	-3.26%	-12.92%	0.20%	28.68%	13.63%
NASDAQ 100 (12,855)	-3.75%	-21.06%	-6.61%	27.51%	19.25%
S&P 500 Growth	-3.45%	-20.00%	-3.24%	32.00%	16.28%
S&P 500 Value	-3.07%	-5.02%	3.22%	24.86%	10.02%
S&P MidCap 400 Growth	-3.17%	-15.99%	-11.66%	18.89%	9.27%
S&P MidCap 400 Value	-3.19%	-7.19%	-2.34%	30.61%	8.83%
S&P SmallCap 600 Growth	-3.64%	-18.13%	-12.43%	22.56%	9.04%
S&P SmallCap 600 Value	-3.59%	-7.80%	-4.76%	30.85%	8.37%
Russell 2000	-3.94%	-16.70%	-16.90%	14.78%	7.21%
MSCI EAFE	-2.20%	-12.00%	-8.15%	11.26%	4.77%
MSCI World (ex US)	-1.57%	-11.38%	-10.31%	7.82%	4.94%
MSCI World	-2.97%	-13.03%	-3.52%	21.82%	10.15%
MSCI Emerging Markets	0.08%	-12.15%	-18.33%	-2.54%	4.31%
S&P GSCI	1.59%	39.94%	59.82%	40.35%	11.55%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 4/29/22. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2021	5-yr.
Communication Services	-4.09%	-25.68%	-22.49%	21.57%	6.63%
Consumer Discretionary	-7.88%	-20.85%	-10.82%	24.43%	13.37%
Consumer Staples	-2.05%	1.53%	16.50%	18.63%	10.48%
Energy	-1.23%	36.85%	60.50%	54.39%	6.97%
Financials	-4.53%	-11.21%	-3.05%	34.87%	10.17%
Health Care	-2.51%	-7.16%	9.16%	26.13%	13.63%
Industrials	-3.31%	-9.71%	-5.27%	21.10%	9.12%
Information Technology	-1.26%	-18.70%	1.89%	34.52%	23.16%
Materials	-0.82%	-5.79%	4.35%	27.28%	12.15%
Real Estate	-5.65%	-9.66%	11.83%	46.14%	11.73%
Utilities	-4.05%	0.32%	10.12%	17.67%	10.28%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 4/29/22. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2021	5-yr.
U.S. Treasury: Intermediate	0.05%	-5.74%	-6.02%	-1.72%	4.62%
GNMA 30 Year	0.41%	-7.25%	-7.92%	-1.46%	2.46%
U.S. Aggregate	-0.02%	-9.50%	-8.42%	-1.54%	6.15%
U.S. Corporate High Yield	-0.91%	-8.22%	-5.19%	5.28%	19.89%
U.S. Corporate Investment Grade	-0.40%	-12.73%	-10.32%	-1.04%	10.23%
Municipal Bond: Long Bond (22+)	-0.54%	-12.87%	-10.91%	3.17%	11.55%
Global Aggregate	-0.97%	-11.30%	-12.82%	-4.71%	1.67%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 4/29/22. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	0.25% - 0.50%	2-yr T-Note	2.72%
LIBOR (1-month)	0.75%	5-yr T-Note	2.96%
CPI - Headline	8.50%	10-yr T-Note	2.93%
CPI - Core	6.50%	30-yr T-Bond	3.00%
Money Market Accts.	0.33%	30-yr Fixed Mortgage	5.42%
1-yr CD	0.85%	Prime Rate	3.50%
3-yr CD	1.15%	Bond Buyer 40	4.29%
5-yr CD	1.41%		

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 4/26/22, LIBOR as of 4/27/22, all other data as of 4/29/22.

Market Indicators

TED Spread	51 bps
Investment Grade Spread (A2)	169 bps
ICE BofA US High Yield Constrained Index Spread	398 bps

Source: Bloomberg. As of 4/29/22.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 4/20/22

	Current Week	Previous
Domestic Equity	-\$2.989 Billion	-\$7.939 Billion
Foreign Equity	-\$1.537 Billion	-\$7.039 Billion
Taxable Bond	-\$6.647 Billion	-\$8.807 Billion
Municipal Bond	-\$5.526 Billion	-\$7.227 Billion

Change in Money Market Fund Assets for the Week Ended 4/27/22

	Current Week	Previous
Retail	-\$8.64 Billion	-\$19.48 Billion
Institutional	\$49.97 Billion	-\$41.80 Billion

Source: Investment Company Institute.

Factoids for the Week of April 25, 2022

Monday, April 25, 2022

As of 9:45AM CST this morning, 35% of the stocks in the S&P 500 Index were trading above their 50-day moving average, compared to 29% for the S&P MidCap 400 Index and 25% for the S&P SmallCap 600 Index, according to Bloomberg. With respect to their 200-day moving average, 42% of the stocks in the S&P 500 Index were above that mark, compared to 32% for the S&P MidCap 400 Index and 29% for the S&P SmallCap 600 Index. The S&P 500 Index stood 11.44% below its all-time closing high of 4,796.56, set on 1/3/22.

Tuesday, April 26, 2022

Data from Renaissance Capital shows that a total of 22 equity IPOs (market caps above \$50 million) have been priced in the U.S. this year (thru 4/26), down 82.5% from the same period in 2021, according to its own release. The 22 companies raised a combined \$2.5 billion, down 94.8% from the same period a year ago. Health Care, Technology and Industrials accounted for 36%, 27% and 14%, respectively, of the IPOs launched so far in 2022.

Wednesday, April 27, 2022

Adobe reported that U.S. e-commerce sales totaled \$83.1 billion in March 2022, up 7% year-over-year, according to *Barron's*. U.S. online sales rose 9% year-over-year to \$885 billion in 2021. E-commerce sales are on pace to approach \$1 trillion this year. While sales continue to be strong, online shoppers are having to deal with product shortages. In March, consumers encountered 3.1 billion out-of-stock messages.

Thursday, April 28, 2022

Global bonds are closing in on their worst month ever due to the likelihood of interest rates moving higher in the months ahead, according to Bloomberg. The Bloomberg Global-Aggregate Total Return Index (investment-grade debt) is down 4.9% in April (thru 4/27), putting it on track for the largest monthly decline since the index's inception in 1990.

Friday, April 29, 2022

ETFGI reported that total assets invested in Active ETFs/ETPs listed globally stood at a record high \$453 billion on 3/31/22, according to its own release. Capital inflows have remained strong. Net inflows to Active ETFs/ETPs listed globally totaled \$10.12 billion in March, \$32.97 billion in Q1'22 and \$116.22 billion for the 12-month period ended 3/31/22. March marked the 24th consecutive month of net inflows.

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