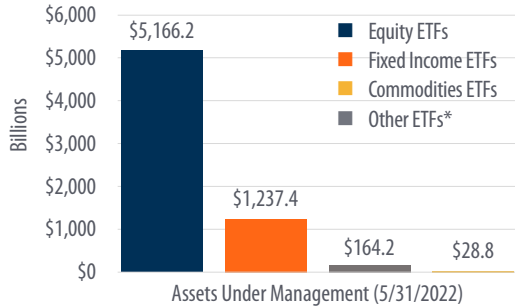


ETF DATA WATCH: ASSET FLOWS MONITOR

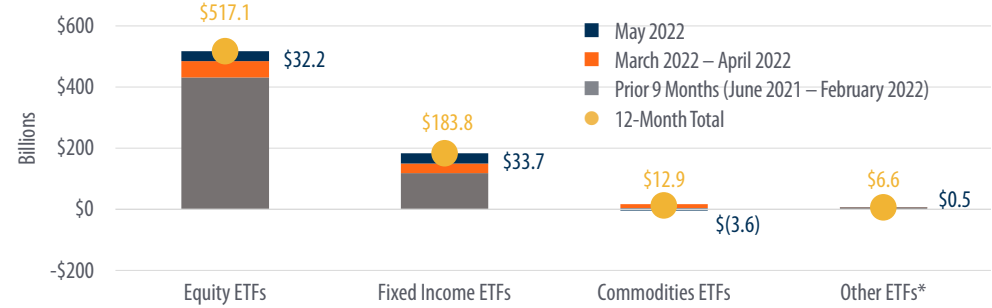
JUNE 2022

Ryan O. Issakainen, CFA | Senior Vice President | ETF Strategist

Total Assets Under Management: US-Listed ETFs



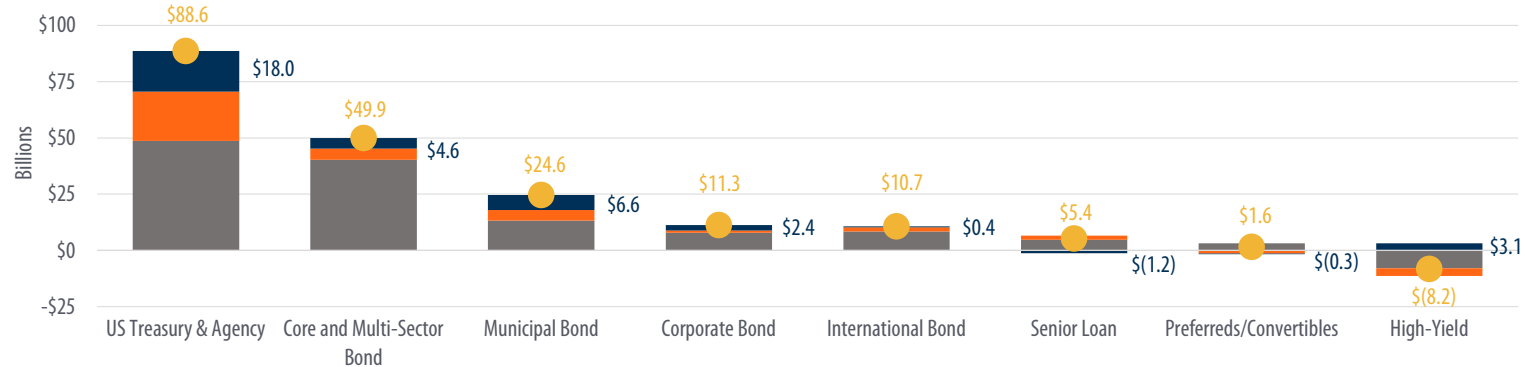
ETF Net Asset Flows by Asset Class



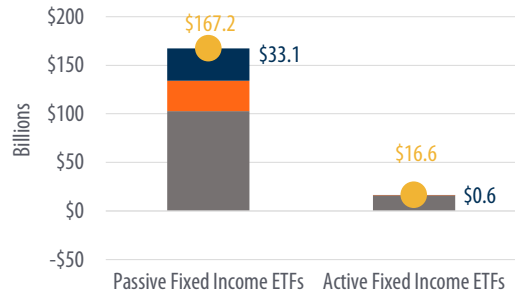
- Net inflows for US-listed ETFs totaled \$62.8 billion in May, bringing total ETF assets under management to \$6.6 trillion.
- Equity ETFs had net inflows totaling \$32.2 billion in May, bringing trailing 12-month (TTM) net inflows to \$517.1 billion.
- Fixed income ETFs had net inflows totaling \$33.7 billion in May, bringing TTM net inflows to \$183.8 billion.
- Commodities ETFs had net outflows totaling \$3.6 billion in May, bringing TTM net inflows to \$12.9 billion. Precious metals ETFs (-\$2.5 billion) and Broad Commodities ETFs (-\$1.0 billion) were the weakest sub-categories in May.

FIXED INCOME ETFs

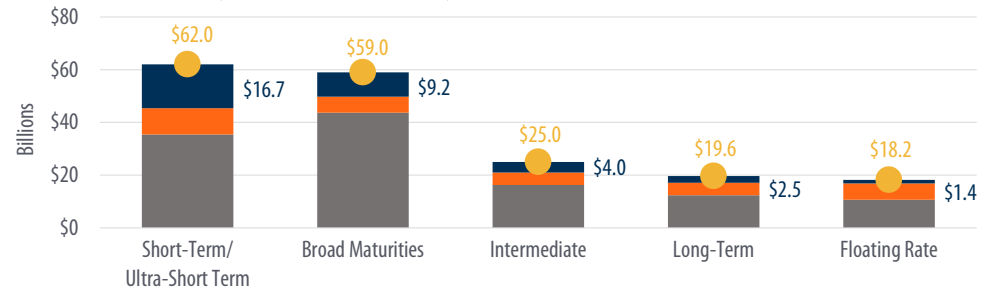
ETF Net Asset Flows by Fixed Income Category



Active vs. Passive Net Flows



ETF Net Asset Flows by Fixed Income Maturity Target



- US Treasury & Agency (+\$18.0 billion), Municipal Bond (+\$6.6 billion), Core & Multi-sector Bond (+\$4.6 billion), High Yield (+\$3.1 billion), and Corporate Bond (+\$2.4 billion) were the strongest fixed income ETF categories in May, while Senior Loan (-\$1.2 billion) had the largest net outflows.
- Fixed income ETFs with short-term/ultra-short term maturities (+\$16.7 billion), broad maturities (+\$9.2 billion), intermediate maturities (+\$4.0 billion), long-term maturities (+\$2.5 billion), and floating rate (+\$1.4 billion) all had net inflows in May.
- Actively-managed fixed income ETFs had \$0.6 billion in net inflows in May, compared to \$33.1 billion in net inflows for passively-managed fixed income ETFs. Assets in actively-managed fixed income ETFs were \$137.8 billion, accounting for 11.1% of all fixed income ETF assets (\$1.24 trillion), as of 5/31/22.

Data Sources: FactSet and Morningstar.

*"Other ETFs" includes asset allocation, alternatives, and currency ETFs.

ETF DATA WATCH: ASSET FLOWS MONITOR

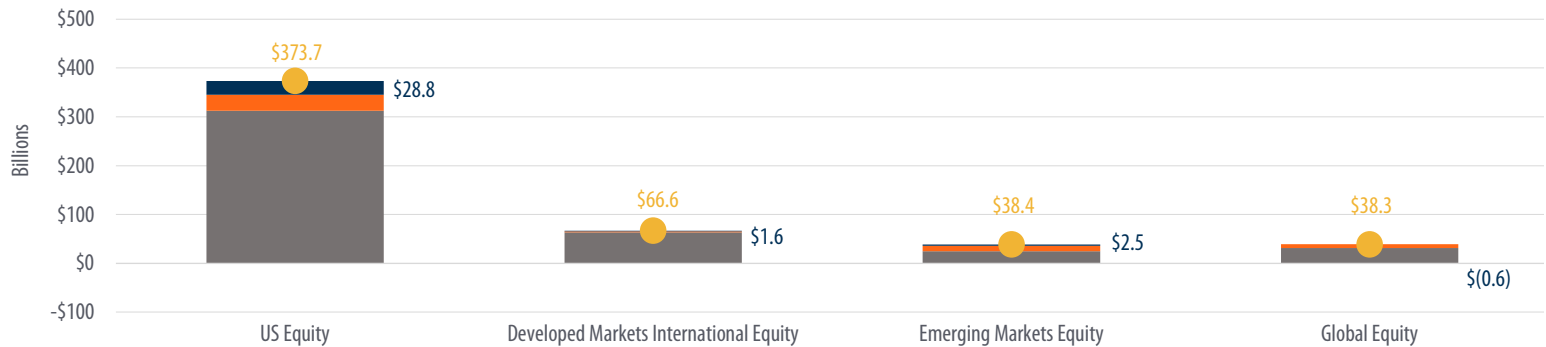
JUNE 2022

Ryan O. Issakainen, CFA | Senior Vice President | ETF Strategist

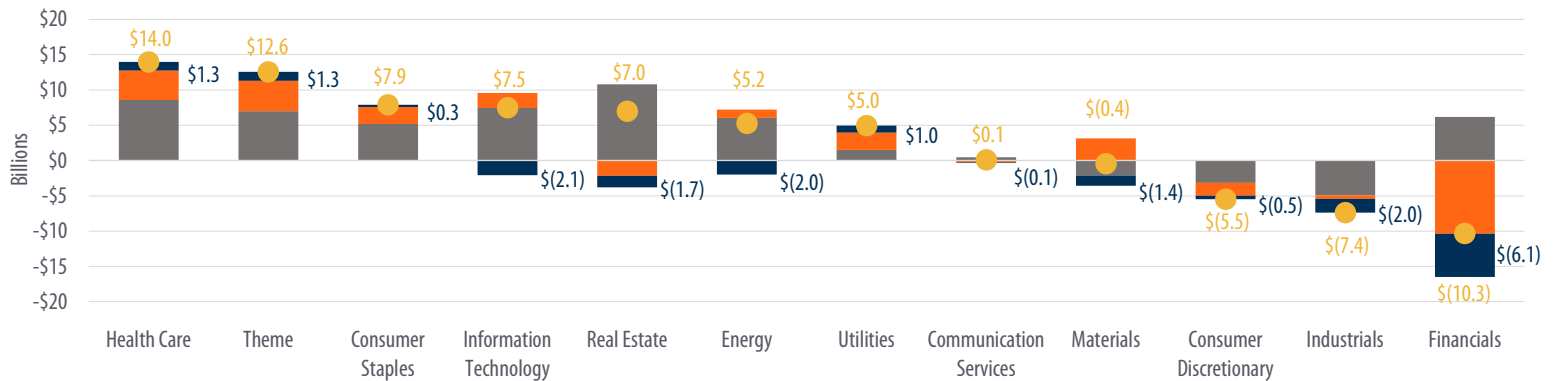
EQUITY ETFs

■ May 2022 ■ March 2022 – April 2022 ■ Prior 9 Months (June 2021 – February 2022) ● 12-Month Total

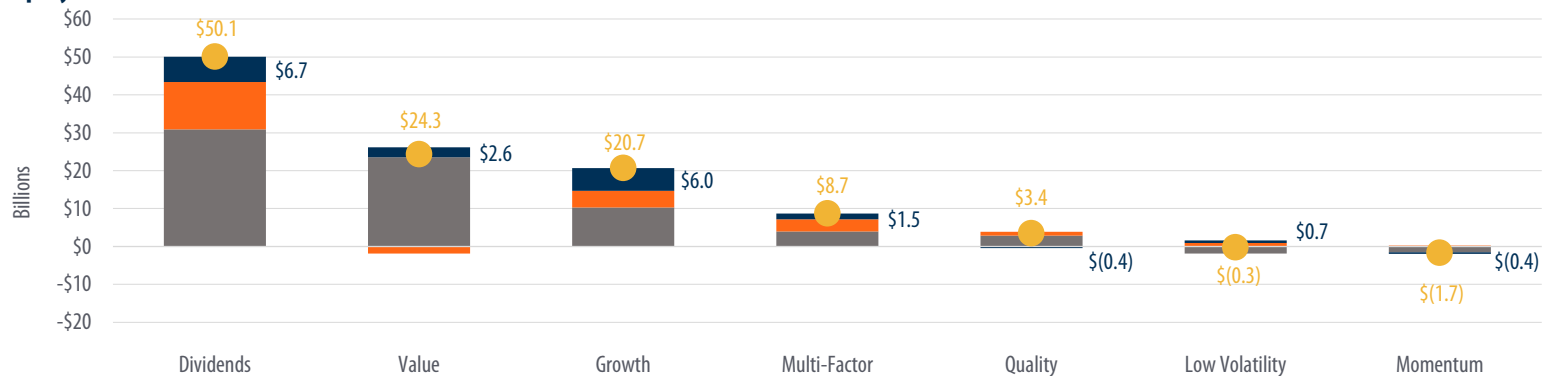
ETF Net Asset Flows by Region



Sector ETFs: Net Asset Flows



Equity Factor ETFs: Net Asset Flows



- Net inflows for equity ETFs totaled \$32.2 billion in May. US Equity (+\$28.8 billion), Emerging Markets Equity (+\$2.5 billion), and Developed Markets International Equity (+\$1.6 billion) each received net inflows, while Global Equity (-\$0.6 billion) had net outflows for the month.
- Net outflows for equity sector ETFs totaled \$11.9 billion in May. While Health Care (+\$1.3 billion), Theme (+\$1.3 billion), and Utilities (+\$1.0 billion) had the largest net inflows, Financials (-\$6.1 billion), Information Technology (-\$2.1 billion), Energy (-\$2.0 billion), Industrials (-\$2.0 billion), Real Estate (-\$1.7 billion), and Materials (-\$1.4 billion) had the largest net outflows for the month.
- Net inflows for factor-based equity ETFs totaled \$16.7 billion in May, led by Dividends (+\$6.7 billion), Growth (+\$6.0 billion), Value (+\$2.6 billion), and Multi-factor (+\$1.5 billion). On the other hand, Quality (-\$0.4 billion) and Momentum (-\$0.4 billion) had the largest net outflows. Over the trailing 12-months, Dividends (+\$50.1 billion), Value (+\$24.3 billion), and Growth (+\$20.7 billion) had the largest net inflows, while Momentum (-\$1.7 billion) had the largest net outflows.

Data Sources: FactSet and Morningstar.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.