

Stock Index Performance

Index	Week	YTD	12-mo.	2021	5-yr.
Dow Jones Industrial Avg. (32,845)	2.97%	-8.60%	-4.14%	20.95%	10.86%
S&P 500 (4,130)	4.28%	-12.59%	-4.66%	28.68%	12.82%
NASDAQ 100 (12,948)	4.46%	-20.30%	-12.80%	27.51%	18.21%
S&P 500 Growth	5.24%	-18.34%	-9.14%	32.00%	15.64%
S&P 500 Value	3.36%	-6.19%	-0.07%	24.86%	9.13%
S&P MidCap 400 Growth	5.34%	-15.43%	-11.30%	18.89%	8.91%
S&P MidCap 400 Value	4.45%	-6.13%	-0.11%	30.61%	8.75%
S&P SmallCap 600 Growth	4.63%	-14.80%	-10.26%	22.56%	9.46%
S&P SmallCap 600 Value	4.64%	-6.79%	-2.34%	30.85%	8.32%
Russell 2000	4.35%	-15.45%	-14.34%	14.78%	7.09%
MSCI EAFE	2.11%	-15.56%	-14.32%	11.26%	2.62%
MSCI World (ex US)	1.76%	-15.63%	-15.26%	7.82%	2.45%
MSCI World	3.63%	-14.19%	-9.16%	21.82%	8.82%
MSCI Emerging Markets	0.41%	-17.83%	-20.09%	-2.54%	0.95%
S&P GSCI	4.45%	35.74%	42.74%	40.35%	10.67%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 7/29/22. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2021	5-yr.
Communication Services	2.49%	-27.57%	-28.96%	21.57%	5.61%
Consumer Discretionary	5.55%	-20.10%	-10.29%	24.43%	13.21%
Consumer Staples	1.65%	-2.47%	7.43%	18.63%	9.37%
Energy	10.38%	44.44%	66.91%	54.39%	8.40%
Financials	2.99%	-12.86%	-6.02%	34.87%	8.30%
Health Care	2.00%	-5.29%	1.82%	26.13%	12.73%
Industrials	5.71%	-8.88%	-6.04%	21.10%	8.70%
Information Technology	5.09%	-17.01%	-5.51%	34.52%	22.27%
Materials	4.10%	-12.86%	-5.07%	27.28%	9.71%
Real Estate	4.88%	-13.29%	-1.78%	46.14%	9.99%
Utilities	6.51%	4.92%	15.58%	17.67%	10.44%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 7/29/22. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2021	5-yr.
U.S. Treasury: Intermediate	0.54%	-4.54%	-5.72%	-1.72%	1.07%
GNMA 30 Year	1.27%	-4.91%	-5.55%	-1.46%	0.88%
U.S. Aggregate	0.64%	-8.16%	-8.98%	-1.54%	1.28%
U.S. Corporate High Yield	1.53%	-9.12%	-8.00%	5.28%	3.06%
U.S. Corporate Investment Grade	0.50%	-11.61%	-12.45%	-1.04%	1.78%
Municipal Bond: Long Bond (22+)	1.43%	-11.45%	-11.64%	3.17%	1.95%
Global Aggregate	1.15%	-12.08%	-14.60%	-4.71%	-0.43%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 7/29/22. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	2.25% - 2.50%	2-yr T-Note	2.88%
LIBOR (1-month)	2.35%	5-yr T-Note	2.68%
CPI - Headline	9.10%	10-yr T-Note	2.65%
CPI - Core	5.90%	30-yr T-Bond	3.01%
Money Market Accts.	0.62%	30-yr Fixed Mortgage	5.57%
1-yr CD	1.94%	Prime Rate	5.50%
3-yr CD	2.03%	Bond Buyer 40	4.26%
5-yr CD	2.52%		

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 7/29/22, LIBOR as of 7/27/22, all other data as of 7/29/22.

Market Indicators

TED Spread	44 bps
Investment Grade Spread (A2)	190 bps
ICE BofA US High Yield Constrained Index Spread	485 bps

Source: Bloomberg. As of 7/29/22.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 7/20/22

	Current Week	Previous
Domestic Equity	-\$7.684 Billion	-\$3.116 Billion
Foreign Equity	-\$708 Million	\$384 Million
Taxable Bond	-\$9.226 Billion	-\$8.892 Billion
Municipal Bond	-\$602 Million	-\$543 Million

Change in Money Market Fund Assets for the Week Ended 7/27/22

	Current Week	Previous
Retail	\$0.15 Billion	\$9.26 Billion
Institutional	\$7.29 Billion	-\$0.23 Billion

Source: Investment Company Institute.

Factoids for the Week of July 25, 2022

Monday, July 25, 2022

LIMRA Secure Retirement Institute (SRI) reported that U.S. annuity sales totaled \$77.5 billion in Q2'22 (preliminary results), up 22% from Q2'21's results and the highest quarterly sales ever recorded by LIMRA, according to its own release. The top-selling annuity products were as follows: \$28.2 billion (Fixed-Rate Deferred); \$19.7 billion (Fixed Indexed); \$15.4 billion (Variable); \$10.5 billion (Registered Index-Linked); and \$2.0 billion (Immediate).

Tuesday, July 26, 2022

A survey conducted in the first half of July by the Census Bureau found that 40% of respondents are finding it "somewhat difficult" or "very difficult" to cover their typical household expenses, according to Money. That equates to roughly 91 million U.S. adults. That is up from 27% at this point last year. Compared to a year ago, the typical household is now spending \$493 more per month to buy the same amount of goods or services, according to Moody's Analytics.

Wednesday, July 27, 2022

Data from research firm Cowen shows that the U.S. and global sneaker markets (new shoes) were valued at \$21 billion and \$100 billion, respectively, in 2019, according to Kiplinger. The resale market for sneakers was valued at \$10 billion in 2020, up from \$6 billion in 2019, according to estimates from Piper Sandler. Cowen believes the resale market could reach \$30 billion by 2030.

Thursday, July 28, 2022

A recent survey by Personal Capital, an Empower Company, found that the average salary needed to feel financially healthy in the U.S. is \$107,800, according to its own release. With respect to savings, respondents said that they would need to amass \$529,900, on average, to feel financially healthy. Nearly 46% of those polled admitted they do not know how to invest.

Friday, July 29, 2022

The U.S. has sold 125 million barrels of crude oil from the Strategic Petroleum Reserve (SPR) to help mitigate the spike in oil prices stemming from the war between Russia and Ukraine, according to Reuters. Nearly 70 million barrels have already been delivered to the buyers. The Biden administration announced in late March that it would release a record one million barrels per day for six months, or roughly 180 million barrels. On 7/26/22, the administration announced that it intends to sell an additional 20 million barrels from the SPR. The SPR has dropped to 475.5 million barrels, its lowest level since June 1985.

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