

Stock Index Performance

Index	Week	YTD	12-mo.	2022	5-yr.
Dow Jones Industrial Avg. (33,670)	0.79%	3.29%	14.52%	-6.86%	8.16%
S&P 500 (4,328)	0.47%	14.17%	19.89%	-18.13%	11.23%
NASDAQ 100 (14,995)	0.15%	37.98%	37.10%	-32.38%	16.96%
S&P 500 Growth	0.69%	20.44%	20.90%	-29.41%	12.19%
S&P 500 Value	0.19%	7.31%	17.53%	-5.25%	9.21%
S&P MidCap 400 Growth	-0.28%	5.03%	9.21%	-19.01%	7.06%
S&P MidCap 400 Value	-0.76%	-1.59%	6.20%	-7.01%	6.74%
S&P SmallCap 600 Growth	-1.03%	-0.10%	2.72%	-21.13%	4.56%
S&P SmallCap 600 Value	-0.91%	-4.91%	-0.02%	-11.09%	4.03%
Russell 2000	-1.47%	-1.21%	1.02%	-20.46%	3.50%
MSCI EAFE	0.97%	6.12%	25.25%	-14.45%	4.37%
MSCI World (ex US)	1.18%	4.60%	20.83%	-16.00%	3.74%
MSCI World	0.61%	11.49%	20.65%	-18.14%	8.54%
MSCI Emerging Markets	1.51%	1.69%	14.30%	-20.09%	1.87%
S&P GSCI	4.24%	5.83%	1.03%	25.99%	5.48%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/13/23. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2022	5-yr.
Communication Services	-0.21%	44.67%	40.15%	-39.89%	9.63%
Consumer Discretionary	-0.68%	25.40%	14.15%	-37.03%	8.70%
Consumer Staples	0.18%	-7.55%	1.20%	-0.62%	8.47%
Energy	4.51%	4.80%	10.85%	65.43%	9.42%
Financials	0.48%	-1.59%	7.46%	-10.57%	6.87%
Health Care	0.17%	-3.00%	6.16%	-1.95%	9.39%
Industrials	1.00%	4.93%	19.52%	-5.51%	8.60%
Information Technology	0.17%	38.95%	43.66%	-28.19%	20.57%
Materials	-0.41%	1.43%	12.43%	-12.28%	9.94%
Real Estate	2.37%	-4.74%	2.81%	-26.21%	5.69%
Utilities	3.61%	-13.90%	-2.91%	1.56%	5.66%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/13/23. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2022	5-yr.
U.S. Treasury: Intermediate	0.49%	0.36%	1.95%	-7.77%	0.71%
GNMA 30 Year	0.84%	-2.10%	0.86%	-10.77%	-0.62%
U.S. Aggregate	0.95%	-1.43%	1.46%	-13.01%	0.16%
U.S. Corporate High Yield	0.53%	5.14%	9.29%	-11.19%	3.00%
U.S. Corporate Investment Grade	1.25%	-0.19%	4.54%	-15.76%	1.03%
Municipal Bond: Long Bond (22+)	2.15%	-1.13%	2.63%	-15.58%	0.75%
Global Aggregate	0.69%	-2.54%	3.53%	-16.25%	-1.60%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/13/23. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	5.25%-5.50%	2-yr T-Note	5.05%
CPI - Headline	3.70%	5-yr T-Note	4.64%
CPI - Core	4.10%	10-yr T-Note	4.61%
Money Market Accts.	0.57%	30-yr T-Bond	4.75%
1-yr CD	1.75%	30-yr Fixed Mortgage	7.80%
3-yr CD	1.39%	Prime Rate	8.50%
5-yr CD	1.45%	Bond Buyer 40	5.03%

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 10/3/23, all other data as of 10/13/23. National average banking rates are displayed for the Money Market Accts., 1-yr CD, 3-yr CD and 5-yr CD.

Market Indicators

TED Spread	17 bps
Investment Grade Spread (A2)	159 bps
ICE BofA US High Yield Constrained Index Spread	432 bps

Source: Bloomberg. As of 10/13/23.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 10/4/23

	Current Week	Previous
Domestic Equity	-\$1.549 Billion	-\$1.065 Billion
Foreign Equity	-\$1.248 Billion	-\$5.867 Billion
Taxable Bond	-\$4.702 Billion	-\$3.594 Billion
Municipal Bond	-\$1.998 Billion	-\$2.543 Billion

Change in Money Market Fund Assets for the Week Ended 10/11/23

	Current Week	Previous
Retail	\$11.52 Billion	\$26.77 Billion
Institutional	-\$13.08 Billion	\$37.35 Billion

Source: Investment Company Institute.

Factoids for the Week of October 9, 2023

Monday, October 9, 2023

S&P Dow Jones Indices announced that total dividend distributions for U.S. common stocks increased by a net (increases less decreases) \$8.8 billion in Q3'23, up from \$4.3 billion in Q2'23, according to its own release. There were 448 dividend increases in Q3'23, down from 529 in Q3'22. Currently, 79.7% of the companies in the S&P 500 Index pay a dividend, compared to 65.3% of S&P MidCap 400 companies and 57.1% of S&P SmallCap 600 companies.

Tuesday, October 10, 2023

Gartner, Inc. reported that worldwide shipments of personal computers (PC) stood at 64.3 million units in Q3'23 (preliminary results), representing a decline of 9.0% on a year-over-year (y-o-y) basis from 70.6 million units in Q3'22, according to its own release. A seasonal boost in PC shipments from the education market was offset by weak demand from enterprise customers during the quarter. The Q3'23 results represent the eighth consecutive quarter of y-o-y declines in global PC shipments.

Wednesday, October 11, 2023

A recent survey released by Fannie Mae revealed that in September 2023, just 16% of respondents thought that it was a good time to buy a home, matching the all-time low set in November 2022, according to its own release. For the first time in the survey's history, mortgage rates, which have been persistently higher than 7%, were cited as the leading reason consumers think it is a bad time to buy a home. Just 17% of survey respondents indicated that they expect mortgage rates to fall over the next 12 months.

Thursday, October 12, 2023

The global sneaker market is forecast to generate nearly \$75.8 billion in revenue in 2023, up from \$72.7 billion in 2022, according to data from Statista. It is estimated that 1.2 billion pairs of sneakers will be sold globally in 2023. With estimated revenues of \$22.27 billion, the U.S. is expected to account for the largest share of global sneaker sales in 2023, followed by China and the U.K. with forecasted sales of \$15.84 billion and \$3.80 billion, respectively, over the period.

Friday, October 13, 2023

The IRS estimates that Americans failed to pay a record \$688 billion in taxes during the 2021 tax year, according to The Wall Street Journal. An estimated \$542 billion of the shortfall is due to underreported income, with the remainder owed by those who either failed to file returns or have never paid their tax bill. The IRS notes that the shift from wage income, for which taxes are withheld, to gig economy jobs also contributed to the shortfall.

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